

## The Governor and Company of the Bank of Ireland (Bank of Ireland)

### Tender Offer Results and Purchase of Capital Securities 2 December 2011

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The Governor and Company of the Bank of Ireland (the **Bank**) has today announced the results of its tender offers (the **Offers**) targeting all outstanding tranches of the residential mortgage backed securities issued by Kildare Securities Limited and Brunel Residential Mortgage Securitisation No.1 PLC (the **Notes**). The Bank will accept for purchase approximately €1.1bn in aggregate (amortised) principal amount outstanding of the Notes, as set out below.

#### Residential mortgage backed securities issued by Kildare Securities Limited

ISIN	Outstanding Principal Amount Accepted
XS0286335210 US493897AB83	U.S.\$14,830,455
XS0286335996	€60,350,000
XS0286336374	€1,100,000
XS0286336531	€0,350,000
XS0286336887	€1,050,000

#### Residential mortgage backed securities issued by Brunel Residential Mortgage Securitisation No.1 PLC

ISIN	Outstanding Principal Amount Accepted
XS0289300898 XS0291311800	€124,997,663
XS0289303215 XS0291315207	£301,225,000
XS0289307398 US116874AD02	U.S.\$140,921,202
XS0289324138 XS0291316601	€8,717,530
XS0289324484 XS0291317088	£11,621,307
XS0289326265 XS0291318995	€28,497,770

XS0289326935 XS0291321510	£1,549,508
XS0289327156 US116874AE84	U.S.\$7,747,538
XS0289327313 XS0291323649	€8,685,800
XS0289327826 XS0291324027	£8,646,253
XS0289368853 US116874AF59	U.S.\$20,918,354

The Bank has also purchased the following capital securities:

<b>ISIN</b>	<b>Principal Amount Repurchased</b>
XS0125611482	€6,530,000
XS0223310862	€12,000,000
XS0487711656	£23,950,000
CA062786AA67	C\$14,000,000
CA062786AD07	C\$51,028,000

The aggregate Core Tier 1 accretion to the Bank from all the foregoing purchases is expected to be approximately c. €350 million

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