

The Governor and Company of the Bank of Ireland (“Bank of Ireland”)

10 November 2014

It is with the deepest regret that Bank of Ireland records the death of Mr. Joe Walsh, Non-Executive Director, on 9 November 2014. Mr. Walsh was a Director of the Court, a member of the Group Nomination and Governance Committee and a member of the Group Remuneration Committee, since January 2009. He was Chairman of the Group Remuneration Committee since December 2011.

The Governor of the Bank of Ireland said: "I wish to express my deepest sympathy to Joe's wife Marie and his children on their very sad loss. Joe became a member of the Court in January 2009 and served during a critical time for the Bank as we restructured, secured new investors, repaid the taxpayer and laid the foundations for the Bank's return to profitability and growth. Joe made a substantial contribution to securing the future of the Bank and his wise counsel was greatly valued by me and my fellow Directors. He will be sadly missed by everyone who had the privilege of knowing him."

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