

SCHEDULE 11

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

This form is intended for use by an issuer to make a RIS notification required by the Market Abuse Rules and section 53 (as extended by section 64 of the Companies Act 1990) or entered into the issuer's register in accordance with section 59 of the Companies Act 1990.

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete the boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

All relevant boxes should be completed in block capital letters

1	Name of the Issuer Bank of Ireland	2	State whether the notification relates to: (i) a transaction notified in accordance with Market Abuse Rules; (ii) a disclosure made in accordance with section 53 (as extended by section 64 of the Companies Act 1990) or entered into the issuer's register in accordance with section 59 of the Companies Act 1990; or (iii) both (i) and (ii). Notification relates to (iii) above and to the UK Disclosure Rule 3.1.4 R (1) (a)
3	Name of person discharging managerial responsibilities/director Goggin, Brian - CEO Crowley, Des – Executive Director Murphy, Ronan - PDMR Wyatt, Tony - PDMR Murphy, Finbarr - PDMR	4	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person N/A
5	Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest	6	Description of shares (including class) debentures or derivatives or financial instruments relating to shares

7	Name of registered shareholder(s) and, if more than one, number of shares held by each of them	8	State the nature of the transaction
9	Number of shares, debentures or financial instruments relating to shares acquired	10	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage)
11	Number of shares, debentures or financial instruments relating to shares dispose	12	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage)
13	Price per share or value of transaction	14	Date and place of transaction
15	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage)	16	Date issuer informed of transaction 7 March 2008

If a person discharging managerial responsibilities has been granted options by the issuer, complete the following boxes:

17	Date of grant 24 December 2007 2008 SAYE Scheme	18	Period during which or date on which it can be exercised Within 6 months of the end of the savings contract
19	Total amount paid (if any) for grant of the option €100 per month for 3 years for Brian Goggin, Finbarr Murphy, Ronan Murphy and Tony Wyatt. £80 per month for 3 years for Des Crowley	20	Description of shares or debentures involved (class and number) 531 Units of Ordinary Stock for Brian Goggin, Finbarr Murphy, Ronan Murphy and Tony Wyatt. 574 Units of Ordinary Stock for Des Crowley.
21	Exercise price (if fixed at time of grant) or indication that the price is to be fixed at the time of exercise €6.96 for Brian Goggin, Finbarr Murphy, Ronan Murphy and Tony Wyatt. €7.43 for Des Crowley	22	Total number of shares or debentures over which options are held following notification Goggin, Brian: ESOS 397,750 - LTIP 346,450 - SAYE 832 Crowley, Des: ESOS 231,950 - LTIP 96,950 - SAYE 574 Murphy, Ronan: ESOS 117,650 - LTIP 84,650 - SAYE 832 Wyatt, Tony: ESOS 68,877 - LTIP 68,877 - SAYE 832 Murphy, Finbarr: ESOS 93,500 - LTIP 29,606 - SAYE 531 All of which are subject to performance conditions.
23	Any additional information Individual PDMR's were advised of their grants in the week ending 7 March 2008.	24	Name of contact and telephone number for queries Ella Cullen, Group Secretary's Office + 353 1 6043472

Name and signature of duly designated officer of issuer responsible for making notification

John B. Clifford, Group Secretary

Date of notification 10 March 2008