

<p style="text-align: center;"><b>STANDARD FORM TR-1</b> <b>VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC</b> <b>FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC</b></p>
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1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: The Governor and Company of the Bank of Ireland
  
2. Reason for the notification (please tick the appropriate box or boxes):
  - an acquisition or disposal of voting rights
  
  - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
  
  - an event changing the breakdown of voting rights
  
3. Full name of person(s) subject to the notification obligation:  
Friedberg Global Macro Hedge Fund Limited Partnership.
  
4. Full name of shareholder(s) (if different from 3.):
  - Friedberg Global Macro Hedge Fund Ltd
  - Friedberg Global Macro Hedge Fund Limited Partnership
  - Friedberg Asset Allocation Fund Ltd
  - Friedberg Asset Allocation Fund Limited Partnership
  - Pan Atlantic Bank and Trust Ltd
  
5. Date of the transaction and date on which the threshold is crossed or reached:  
4 March 2013
  
6. Date on which issuer notified: 14 March 2013
  
7. Threshold(s) that is/are crossed or reached:  
The 3% threshold has now been crossed (2.999%)

8. Notified details:

<b>A) Voting rights attached to shares</b>							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary – ISIN IE0030606259	912,346,577	3.0278%	903,576,544	903,576,544	NIL	2.999%	NIL
<b>SUBTOTAL A</b> (based on aggregate voting rights)	912,346,577	3.0278%	903,576,544	903,576,544		2.999%	

<b>B) Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A	N/A	N/A	N/A	N/A
<b>SUBTOTAL B</b> (in relation to all expiration dates)			N/A	N/A

<b>Total (A+B)</b>	<b>number of voting rights</b>	<b>% of voting rights</b>
	903,576,544	2.999%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

- Friedberg Global Macro Hedge Fund Ltd 1.2960%
- Friedberg Global Macro Hedge Fund Limited Partnership 0.3877%
- Friedberg Global Asset Allocation Fund Ltd 0.1224%
- Friedberg Asset Allocation Fund Limited Partnership 0.0642%
- Pan Atlantic Bank and Trust Ltd 1.1283%

10. In case of proxy voting: N/A

11. Additional information:

**Done at Dublin on 14 March 2013**

**Contact: Helen Nolan, Group Secretary**

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