

**STANDARD FORM TR-1**  
**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC**  
**FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

**The Governor and Company of the Bank of Ireland (the “Bank”)**

2. Reason for the notification (please tick the appropriate box or boxes):

an acquisition or disposal of voting rights

an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

**National Pensions Reserve Fund Commission (the “NPRFC”)**  
**Minister for Finance of Ireland**

4. Full name of shareholder(s) (if different from 3.):

**National Pensions Reserve Fund Commission**

5. Date of the transaction and date on which the threshold is crossed or reached:

**6 January 2014**

6. Date on which issuer notified:

**7 January 2014**

7. Threshold(s) that is/are crossed or reached:

**The NPRFC’s percentage of voting rights attaching to the Ordinary Stock decreased from 14.08% to 13.95% on 6 January 2014**

8. Notified details:

<b>A) Voting rights attached to shares</b>							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary Stock of €0.05 each (ISIN: IE0030606259)	<b>4,558,025,000</b>	<b>4,558,025,000</b>	<b>4,514,555,443</b>	<b>NIL</b>	<b>4,514,555,443</b>	<b>NIL</b>	<b>13.95%</b>
<b>SUBTOTAL A</b> (based on aggregate voting rights)	<b>4,558,025,000</b>	<b>4,558,025,000</b>	<b>4,514,555,443</b>	<b>4,514,555,443</b>		<b>13.95%</b>	

<b>B) Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A	N/A	N/A	N/A	N/A
<b>SUBTOTAL B</b> (in relation to all expiration dates)			<b>N/A</b>	<b>N/A</b>

<b>Total (A+B)</b>	<b>number of voting rights</b>	<b>% of voting rights</b>
	<b>4,514,555,443</b>	<b>13.95%</b>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

**Ordinary stock of the Bank owned indirectly by the NPRFC is held in the name of BNY Custodial Nominees (Ireland) Limited**

10. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[number]* voting rights as of *[date]*.

**Not applicable**

11. Additional information:

**None**

**Done at Dublin on 7 January 2014**

**Contact: Helen Nolan, Group Secretary**

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