

Capital instruments' main features template continued

Instrument Name	BOI - Ordinary Stock	BOI - Deferred Stock	BOI - Treasury Stock	2009 Preference Stock	€600m 7.40% Guaranteed Step-up Callable Perpetual Preferred Securities	Bank of Ireland - Euro Pref shares	Bank of Ireland - GBP Pref shares	€1,000m 10% Contingent Collateral Convertible Notes 2016	€250m 10% Subordinated Debt 2022	€1,002,175,000 Subordinated Debt 2020	Can\$400m Fixed/Floating Rate Subordinated Notes 2015	Euro 750m Subordinated Tier 2 Notes due 2024	Stg£75m 13.38% Perpetual Subordinated Bond	Stg£32.6m 8.18% Non-Cumulative Preference Shares	Can\$145m Fixed - Floating Subordinated notes 2018	€600m Subordinated Floating Rate Notes 2017	€197m Subordinated Debt 2020
if convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	The number of Ordinary Stock delivered to the Holders on the Conversion Date is determined by dividing the principal amount of a CCN by the Conversion Price in effect on the relevant Conversion Date. The Conversion Price is the greater of: (a) the VWAP of a unit of Ordinary Stock of the Issuer over the 30 Business Days prior to the date of the relevant Conversion Event, and (b) the Floor Price of unit of Ordinary Stock on the date of the relevant Conversion Event (being, at the Issue Date, €0.05 (five cent)).	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Mandatory	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Ordinary Stock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Write-down features	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
if write-down, write-down trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
if temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior save for the deferred stock of the Bank.	Ranking behind the ordinary stock of the Bank. Holders are entitled to the return of amounts paid up only after holders of ordinary stock have received all amounts paid up on such ordinary stock plus €10m per unit of ordinary stock.	Irish companies legislation prohibits payment on treasury shares on liquidation.	Pari passu with the repayment of capital paid up (excluding premium) on the ordinary stock of the Bank. In priority to the deferred stock of the Bank and ahead of the repayment of premium (if any) paid up on the ordinary stock of the Bank. Subordinate to repayment of capital on all other classes of stock of the Bank.	Ranking pari passu with other classes of preference shares which have a preferential right to a return of assets in the winding-up over, and so rank ahead of the holders of all other classes of issued shares. Junior to the claims of (1) Senior Creditors (being (i) unsubordinated creditors; (ii) creditors whose claims are expressed to be subordinated to unsubordinated creditors; or (iii) subordinated creditors other than those who rank/are expressed to rank pari passu with or junior to the holders) and (2) any non-call class of preference shares by reference to which the amount payable on subordinated debt on winding up is calculated, where the holder of such preference share was entitled to receive on winding up the principal amount or Redemption Price (as applicable) and certain accrued amounts.	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	Ranking (A) junior to the claims of all holders of unsubordinated obligations of the Issuer, (B) pari passu with the claims of holders of all other dated subordinated obligations of the Issuer which qualify as consolidated Tier 2 Capital of the Group for regulatory capital purposes, and (C) senior to the claims of holders of all other subordinated obligations of the Issuer expressed to rank junior to the subordinated obligations of the Issuer including any subordinated obligations of the Issuer which qualify as Tier 1 Capital of the Group for regulatory purposes or which are expressed to rank junior to the CCNs.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with the holder of preference shares in the capital of the Issuer having a preferential right to a return of assets in the winding up over the holders of all other classes of stock or shares.	Preference Shares shall rank pari passu inter se as regards participation in surplus assets and otherwise in priority to any other share capital of the company.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.
Non-compliant transitioned features	No	No	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	Yes	Yes	No
if yes, specify non-compliant features	N/A	N/A	N/A	Does not qualify as CET1 under Article 28 post grandfathering period under Article 483	Call with an incentive to redeem	No write-down feature	No write-down feature	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Call with an incentive to redeem	Call with an incentive to redeem	N/A

(1) 'N/A' inserted if the question is not applicable.

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.