

## **Update on payments in the liquidation of Bristol & West PLC (in members' voluntary liquidation)**

23 August 2024

Bristol & West plc (“**B&W**”) entered members' voluntary liquidation on 27 December 2023 (the “**B&W Liquidation Date**”). At that time, the liquidator expected that a liquidation distribution would be paid on or before 30 June 2024 to (a) uncertificated (CREST) preference shareholders and (b) certificated preference share holders who had completed the required Registration Process on or before the cut-off date of 9.00 a.m. on 19 December 2023 (the “**December 2023 Cut-Off Date**”). This was communicated in the offering documentation related to the exit tender offer and liquidation of B&W. As the liquidation has progressed, it is now expected that the date for payment of the liquidation distribution to those preference share holders (the “**2024 Payment Date**”) will take place in late Q3 or early Q4 2024.

If you owned preference shares in B&W on the B&W Liquidation Date and you completed the Registration Process before the December 2023 Cut-Off Date or hold through CREST, the liquidator of B&W will pay the liquidation distribution to you on the 2024 Payment Date. That payment will be made to the account details provided by you during the Registration Process.

Bank of Ireland will publish a further update on the expected date for payment of the B&W liquidation distribution on its website [www.bankofireland.com](http://www.bankofireland.com) on or before 30 September 2024.

### *Late Claimants*

If you owned certificated preference shares in B&W on the B&W Liquidation Date and you did not complete the Registration Process before the December 2023 Cut-Off Date (a “**Late Claimant**”) you are still able to claim in respect of those preference shares before the expiry date for late claims, which is 27 December 2035. After this date (which is twelve years after the B&W Liquidation Date), the right of former preference shareholders to claim an amount equal to the liquidation distribution from Bank of Ireland will expire.

If you are a Late Claimant and wish to make your claim please submit a written claim request to MUFG, Central Square, 29 Wellington Street, Leeds LS1 4DL, stating your full name, address, unique investor code (IVC), if known, Bank Mandate details and contact details. In processing the claim MUFG will undertake identity verification and anti money laundering checks to validate your claim.

### *Further information on Late Claimants Process*

B&W preference share holders can contact MUFG, as claims registrar of the preference shares, for further information on how to complete the Late Claimant Process that is required to claim payment in respect of their preference shares. MUFG can be contacted by telephone between 9.00 a.m. and 5.30 p.m. (London (UK) time) Monday to Friday (except UK public holidays) on 0371 664 0321 (calls to this number from the UK are charged at the standard national rate plus network extras) or on +44 0371 664 0321 from outside the UK. Calls to the helpline from outside the UK will be charged at the applicable international rate. Please note that calls may be monitored or recorded and the helpline cannot provide financial, legal or tax advice.