STANDARD FORM TR-1

VOTING RIGHTS ATTACHED TO SHARES—ARTICLE 12(1) OF DIRECTIVE 2004/109/EC FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

	The Governor and Company of the Bank of Ireland
2.	Reason for the notification (please tick the appropriate box or boxes):
	[] an acquisition or disposal of voting rights
	[] an acquisition or disposal of financial instruments which may result in
	the acquisition of shares already issued to which voting rights are attached
	$[\sqrt{\ }]$ an event changing the breakdown of voting rights
3.	Full name of person(s) subject to the notification obligation:
	Wentworth Insurance Company Ltd.
4.	Full name of shareholder(s) (if different from 3.):
	N/A
5.	Date of the transaction and date on which the threshold is crossed or reached:
	Date on which threshold is crossed or reached: 15 August 2011
6.	Date on which issuer notified;
	17 August 2011

7. Threshold(s) that is/are crossed or reached:

Wentworth Insurance Company Ltd. percentage of voting rights has decreased from 3.48% to 2.82%, crossing the threshold of 3%.

8. Notified details:

A) Voting rights attached to shares							
Class/type of	Situation prev	rious to the	Resulting situation after the triggering transaction				
shares (if possible	Triggering tra	nsaction					
using the ISIN	Number of	Number	Number of	Number of	voting rights	% of voti	ng rights
CODE)	Shares	of Voting	shares				
		rights	Direct	Direct	Indirect	Direct	Indirect
Ordinary stock of €0.05 each (ISIN: IE0030606259)	848,528,493	848,528,493	848,528,493	848,528,493		2.82%	

SUBTOTAL A	848,528,493	848,528,493	848,528,493	848,528,493	2.82%
(based on					
aggregate voting					
rights)					

B) Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration Date	Period/ Date rights that may be		% of voting rights			
			acquired if the instrument is exercised/converted				
Nil	Nil	Nil	Nil	Nil			
		SUBTOTAL B (in relation to all expiration dates)	Nil	Nil			

Total (A+B)	number of voting	% of voting rights	
	rights		
	848,528,493	2.82%	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

N/A

11. Additional information:

On 25 July 2011, the Minister for Finance of Ireland (the "Minister") and the National Pensions Reserve Fund Commission (the "NPRFC") entered into agreements with a number of investors including Fairfax Financial Holdings Limited ("Fairfax"), the holding company of Wentworth Insurance Company Ltd. ("Wentworth") for the sale and purchase of up to 11.23 billion units of ordinary stock in the issued capital stock of the Governor and Company of the Bank of Ireland (the "Bank") for a consideration of €0.10 per unit.

The transaction consists of an initial sale and purchase of ordinary stock in the issued capital stock of the Bank following completion of the rights issue of the Bank which was announced on 18 June 2011 (the "Initial Transaction").

Wentworth, a wholly owned indirect subsidiary of Fairfax, was designated by Fairfax, as contemplated by the relevant transaction agreement, as a transferee in respect of 848,528,493 units of ordinary stock comprising part of the ordinary stock transferred pursuant to the Initial Transaction.

A Standard Form TR-1 was issued on behalf of Wentworth on 3 August 2011 following completion of the Initial Transaction.

On 15 August 2011, the Governor and Company of the Bank of Ireland (the "Bank") announced that, as at 15 August 2011, the Bank has in issue 30,132,505,842 units of Ordinary Stock, of nominal value of €0.05 each, with voting rights (the "Ordinary Stock") and that this Ordinary Stock in issue figure of 30,132,505,842 should, therefore, be used by stockholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in Bank of Ireland, under the Transparency (Directive 2004/109/EC) Regulations, 2007 and the Interim Transparency Rules of the Financial Regulator.

Bank of Ireland is making this notification on receipt of a notification from Wentworth Insurance Company Ltd. under the Transparency (Directive 2004/109/EC) Regulations 2007.

Done at Dublin on 18 August 2011.

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