

The Governor and Company of the Bank of Ireland (Bank of Ireland)

**Update in relation to Bank of Ireland's EU Restructuring and Viability Plan
02 August 2011**

On 9 May 2011, Bank of Ireland announced the sale of its US based foreign currency business, Foreign Currency Exchange Corporation, Inc. ("FCE") to Wells Fargo Bank N.A ("Wells Fargo") which was conditional on certain regulatory approvals.

All conditions have now been satisfied and the sale, which has been effected by means of an asset sale of FCE's US business to Wells Fargo, has been completed.

Ends

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