



Capital instruments' and main features table as at 31 December 2017 (continued)					Issued by subsidiary and given recognition in consolidated AT1/Tier 2 (Articles 85 & 87 CRR) <sup>(3)</sup>							
Issued by Bank of Ireland Group Plc												
Instrument Name	Ordinary Stock	USD \$500m Subordinated Tier 2 Notes due 2027	Stg £300m Subordinated Tier 2 Notes due 2027	Stg£32.6m 8 1/8% Non Cumulative Preference Shares	€750m Fixed Rate Reset Additional Tier 1 Perpetual Contingent Temporary Write-Down Securities	Euro Pref shares	GBP Pref shares	€250m 10% Subordinated Debt 2022	€1,002m Subordinated Debt 2020	€750m Subordinated Tier 2 Notes due 2024	Stg£75m 13 3/8% Perpetual Subordinated Bond	Stg £197ml Subordinated Debt 2020
Write-down features	No	No	No	No	Yes	No	No	No	No	No	No	No
If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	Common Equity Tier 1 Ratio of the Bank Regulatory consolidation or the Group at any time falls below 5.125 per cent Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If write-down, full or partial	N/A	N/A	N/A	N/A	Temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If write-down, permanent or temporary	N/A	N/A	N/A	N/A	To the extent permitted the Bank may at its sole and full discretion reinstate the principal amount of each Security previously Written-Down (a Write-Up), up to a maximum of its Initial Principal Amount, on a pro rata basis with the other Securities and with any Written Down Additional Tier 1 Instruments of the Bank, provided that the sum of:	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	(a) the aggregate amount of the relevant Write-Up on all the Securities; (b) the aggregate amount of any interest payments on the Securities that were paid on the basis of a Prevailing Principal Amount lower than the Initial Principal Amount at any time after the end of the previous financial year; (c) the aggregate amount of the increase in principal amount of each such Written Down Additional Tier 1 Instrument at the time of the relevant Write-Up; and (d) the aggregate amount of any interest payments on each such Written Down Additional Tier 1 Instrument that were calculated or paid on the basis of a prevailing principal amount that is lower than the principal amount it was issued with at any time after the end of the previous financial year, does not exceed the Maximum Write-Up Amount (as defined in the Prospectus).	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior.  Instrument type immediately senior: AT1	Notes constitute direct, unsecured and, subordinated obligations of the Issuer and rank pari passu without any preference among themselves.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured	Notes constitute direct, unsecured and, subordinated obligations of the Issuer and rank pari passu without any preference among themselves.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured	Preference Shares shall rank pari passu inter se as regards participation in surplus assets and otherwise in priority to any other share capital of the company.  Instrument type immediately senior: Senior Unsecured	The Securities are direct, unsecured and subordinated obligations of the Bank and rank pari passu, without any preference among themselves.  In the event of a Winding-Up, there shall be payable by the Bank in respect of each Security (in lieu of any other payment by the Bank, but subject as provided in Condition 3), such amount, if any, as would have been payable to the Securityholder if, on the day prior to the commencement of the Winding-Up and thereafter, such Securityholder were the holder of one unit of a class of preference stock in the capital of the Bank (Notional Preference Stock Unit) ranking pari passu as to a return of assets on a Winding-Up with the holders of Other Tier 1 Instruments and the holders of that class or classes of preference stock (if any) from time to time issued or which may be issued by the Bank which have a preferential right to a return of assets in the Winding-Up over, and so rank ahead of, the holders of all other classes of issued stock for the time being in the capital of the Bank, but ranking junior to the claims of Senior Creditors, on the assumption that the amount that such Securityholder was entitled to receive in respect of each Notional Preference Stock Unit on a return of assets in such Winding-Up was an amount equal to the Prevailing Principal Amount of the relevant Security and any accrued but unpaid interest thereon (to the extent not cancelled in accordance with the Conditions) and any damages awarded for breach of any obligations  Instrument type immediately senior: Tier 2	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any other class of stock of the Bank.  Instrument type immediately senior: Tier 2	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any other class of stock of the Bank.  Instrument type immediately senior: Tier 2	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured	Pari passu with the holder of preference shares in the capital of the Bank having a preferential right to a return of assets in the winding up over the holders of all other classes of stock or shares.  Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.  Instrument type immediately senior: Senior Unsecured
Non-compliant transitioned features	No	No	No	No	No	No	No	No	No	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) 'N/A' inserted if the question is not applicable

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.

(3) 'Amount recognised in regulatory capital' is disclosed before the restriction on the recognition of subsidiary capital instruments (Articles 85 & 87 CRR). This restriction is calculated on a total basis rather than instrument by instrument.



Capital instruments' and main features table of the Governor and Company of Bank of Ireland as at 31 December 2017 (continued)											
Instrument Name	Ordinary Stock	€750m Fixed Rate Reset Additional Tier 1 Perpetual Contingent Temporary Write-Down Securities	Euro Pref shares	GBP Pref shares	€250m 10% Subordinated Debt 2022	€1,002m Subordinated Debt 2020	€750m Subordinated Tier 2 Notes due 2024	Stg€75m 13 3/8% Perpetual Subordinated Bond	Stg €197m Subordinated Debt 2020	USD \$500m Subordinated Tier 2 Notes due 2027	Stg €300m Subordinated Tier 2 Notes due 2027
Write-down features	No	Yes	No	No	No	No	No	No	No	No	No
If write-down, write-down trigger (s)	N/A	Common Equity Tier 1 Ratio of the Bank Regulatory consolidation or the Group at any time falls below 5.125 per cent.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If write-down, full or partial	N/A	Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If write-down, permanent or temporary	N/A	Temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If temporary write-down, description of write-up mechanism	N/A	To the extent permitted the Bank may at its sole and full discretion reinstate the principal amount of each Security previously Written-Down (a Write-Up), up to a maximum of its Initial Principal Amount, on a pro rata basis with the other Securities and with any Written Down Additional Tier 1 Instruments of the Bank, provided that the sum of:  (a) the aggregate amount of the relevant Write-Up on all the Securities;  (b) the aggregate amount of any interest payments on the Securities that were paid on the basis of a Prevailing Principal Amount lower than the Initial Principal Amount at any time after the end of the previous financial year;  (c) the aggregate amount of the increase in principal amount of each such Written Down Additional Tier 1 Instrument at the time of the relevant Write-Up; and  (d) the aggregate amount of any interest payments on each such Written Down Additional Tier 1 Instrument that were calculated or paid on the basis of a prevailing principal amount that is lower than the principal amount it was issued with at any time after the end of the previous financial year, does not exceed the Maximum Write-Up Amount (as defined in the Prospectus).	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior save for the deferred stock of the Bank.	The Securities are direct, unsecured and subordinated obligations of the Bank and rank pari passu, without any preference among themselves.  In the event of a Winding-Up, there shall be payable by the Bank in respect of each Security (in lieu of any other payment by the Bank, but subject as provided in Condition 3), such amount, if any, as would have been payable to the Securityholder if, on the day prior to the commencement of the Winding-Up and thereafter, such Securityholder were the holder of one unit of a class of preference stock in the capital of the Bank (Notional Preference Stock Unit) ranking pari passu as to a return of assets on a Winding-Up with the holders of Other Tier 1 Instruments and the holders of that class or classes of preference stock (if any) from time to time issued or which may be issued by the Bank which have a preferential right to a return of assets in the Winding-Up over, and so rank ahead of, the holders of all other classes of issued stock for the time being in the capital of the Bank, but ranking junior to the claims of Senior Creditors, on the assumption that the amount that such Securityholder was entitled to receive in respect of each Notional Preference Stock Unit on a return of assets in such Winding-Up was an amount equal to the Prevailing Principal Amount of the relevant Security and any accrued but unpaid interest thereon (to the extent not cancelled in accordance with the Conditions) and any damages awarded for breach of any obligations	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.	Pari passu with the holder of preference shares in the capital of the Bank having a preferential right to a return of assets in the winding up over the holders of all other classes of stock or shares.	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent.  Subordinated to all unsubordinated creditors.	Notes constitute direct, unsecured and, subordinated obligations of the Issuer and rank pari passu without any preference among themselves.  Subordinated to all unsubordinated creditors.	Notes constitute direct, unsecured and, subordinated obligations of the Issuer and rank pari passu without any preference among themselves.  Subordinated to all unsubordinated creditors.
	Instrument type immediately senior: AT1	Instrument type immediately senior: Tier 2	Instrument type immediately senior: Tier 2	Instrument type immediately senior: Tier 2	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured
Non-compliant transitioned features	No	No	Yes	Yes	No	No	No	No	No	No	No
If yes, specify non-compliant features	N/A	N/A	No write-down feature	No write-down feature	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) 'N/A' inserted if the question is not applicable

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.

## Capital instruments' and main features table of Bank of Ireland Mortgage Bank as at 31 December 2017

Disclosures according to Article 3 Commission implementing regulation (EU) No 1423/2013

This document is for information only and is not an invitation or inducement to engage in any investment activity. While reasonable care has been taken in the collation of the information, Bank of Ireland Group plc accepts no responsibility for reliance on any of the descriptions of the capital instruments contained in this document. You should always take independent appropriate advice in respect of any decisions made with respect to any investment activity. Information speaks only as of its date and Bank of Ireland Group plc makes no undertaking to update any of the information contained in this document. No offer of any securities is made pursuant to this document. No reliance should be placed upon this document for the purposes of making any investment decision in respect of securities which may be issued by Bank of Ireland Group plc or any of its subsidiaries from time to time.

Capital instruments' and main features table of Bank of Ireland Mortgage Bank as at 31 December 2017				
Instrument Name	Ordinary Shares	€200,000,000 Subordinated Perpetual Contingent Conversion Additional Tier 1 capital Notes	€50,000,000 Subordinated Loan Agreement (2014)	€90,000,000 Fixed Rate Reset Subordinated Notes due October 2027
Issuer	Bank of Ireland Mortgage Bank	Bank of Ireland Mortgage Bank	Bank of Ireland Mortgage Bank	Bank of Ireland Mortgage Bank
Unique identifier (ego CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A	N/A
Governing law(s) of the instrument	Irish law.	Irish law.	Irish law.	Irish law.
Regulatory treatment				
Transitional CRR rules	Common equity tier 1	Additional Tier 1	Tier 2	Tier 2
Post-transitional CRR rules	Common equity tier 1	Additional Tier 1	Tier 2	Tier 2
Eligible at solo / (sub-)consolidated / solo & (sub-)consolidated	Solo	Solo	Solo	Solo
Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Perpetual Contingent Conversion Securities	Subordinated Debt	Subordinated Debt
Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	€738m	€200m	€50m	€90m
Nominal amount of instrument	€738m	€200m	€50m	€90m
Issue price	€1 each (current issue price)	100 per cent	100 per cent	100 per cent
Redemption price	Non-redeemable.	par	par	par
Accounting classification	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost
Original date of issuance	Multiple issue dates – ordinary stock	27-Oct-17	29-Aug-14	27-Oct-17
Perpetual or dated	Perpetual	Perpetual	Dated	Dated
Original maturity date	No Maturity	No Maturity	29-Aug-24	27-Oct-27
Issuer call subject to prior supervisory approval	N/A	Yes	Yes	Yes
Optional call date, contingent call dates, and redemption amount	N/A	Optional call: 27 October 2022 (the "First Reset Date") or any interest repayment date thereafter.  Regulatory event call: Yes Tax call: Yes  Redemption amount: Principle plus interest accrued.	Optional call: 29 August 2019 (the "initial Call Date"), annually thereafter.  Regulatory event call: Yes Tax call: Yes  Redemption amount: Principle plus interest accrued.	Optional call: 27 October 2022 (the "Call Date").  Regulatory event call: Yes Tax call: Yes  Redemption amount: Principle plus interest accrued.
Subsequent call dates, if applicable	N/A	See above	See above	See above
Coupons / dividends				
Fixed or floating dividend/coupon	N/A	Fixed	Floating	Fixed
Coupon rate and any related index	As declared	5.01% until 27 October 2022 and thereafter at the relevant Reset Rate of Interest	4.3% plus 3-Month EURIBOR	Fixed, with one reset date.  2.25% until (but excluding) 27 October 2022, reset to 2.05% + 5-year mid swap rate on the call date.
Existence of a dividend stopper	No	No	No	No
Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Mandatory	Mandatory
Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No	No
Noncumulative or cumulative	N/A	Non Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Non-Convertible	Convertible	Non-Convertible	Nonconvertible
If convertible, conversion trigger (s)	N/A	Issuers CET1 falls below 5.125%	N/A	N/A
If convertible, fully or partially	N/A	Always Fully	N/A	N/A
If convertible, conversion rate	N/A	Par (i.e. principle amount of notes divided by €1).	N/A	N/A
If convertible, mandatory or optional conversion	N/A	Mandatory	N/A	N/A
If convertible, specify instrument type convertible into	N/A	Common Equity Tier 1	N/A	N/A
If convertible, specify issuer of instrument it converts into	N/A	Bank of Ireland Mortgage Bank	N/A	N/A
Write-down features	No	No	No	No
If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
If write-down, full or partial	N/A	N/A	N/A	N/A
If write-down, permanent or temporary	N/A	N/A	N/A	N/A
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior.  Instrument type immediately senior: AT1	Senior to Ordinary Shares, junior to Senior Creditors (including Tier 2 instruments).  Instrument type immediately senior: Tier 2 capital	Senior to Ordinary Shares and AT1 capital, junior to Senior Creditors. Pari Passu with other Tier 2  Instrument type immediately senior: Senior Unsecured	Senior to Ordinary Shares and AT1 capital, junior to Senior Creditors. Pari Passu with other Tier 2  Instrument type immediately senior: Senior Unsecured
Non-compliant transitioned features	No	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A	N/A

(1) 'N/A' inserted if the question is not applicable

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.