

**Notice Pursuant to Part 17, Chapter 4 of the Companies Act 2014**

To: Bank of Ireland (the “**Company**”)  
 40 Mespil Road,  
 Dublin 4,  
 Republic of Ireland

The matters set out in the table below are hereby notified by the person named as the Notifier in the table below pursuant to Part 17, Chapter 4 of the Companies Act 2014 of Ireland.

<b>Name of person, body corporate, firm, etc. having the notifiable interest (“Notifier”)</b>	Baillie Gifford & Co and Baillie Gifford Overseas Limited as discretionary managers for their clients		
<b>Address of the Notifier</b>	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN		
<b>Date of this notice</b>	21 April 2016		
<b>Notifiable event (“Event”)</b>	Disposal of Ordinary Shares		
<b>Date of Event</b>	20 April 2016		
<b>No. of shares in which interested immediately before the Event</b>	<b>No.</b>	<b>Class</b>	
	1,187,895,921	Ordinary Shares	
<b>No. of shares in which interested immediately following the Event</b>	<b>No.</b>	<b>Class</b>	
	954,548,578	Ordinary Shares	
<b>Details of each registered holder of the shares if different from the Notifier</b>	<b>No. of shares before the Event</b>	<b>No. of shares after the Event</b>	<b>Name and address of registered holder</b>
	<p>Baillie Gifford &amp; Co (BG&amp;Co) is a Scottish Partnership and is the ultimate parent of a group of companies. Baillie Gifford Overseas Limited (BGO) is a wholly owned subsidiary of BG&amp;Co. Both companies are investment managers who act under discretionary investment management agreements for their clients.</p> <p>The address for BG&amp;Co and BGO is Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN.</p>		
<b>Does the notifiable interest arise from an agreement referred to in Section 1055 of the Companies Act 2014 of Ireland? (If yes, provide names and addresses of</b>	No		

<b>the parties to the agreement, the number of shares each party is interested in individually and the registered holder of such shares if different)</b>	
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Additional information:

Done at Dublin on 22 April 2016

Contact: Helen Nolan, Group Secretary

Telephone: + 353 (0) 76 623 4710