

Bank of Ireland has mandated Merrill Lynch, RBS and UBS Investment Bank to lead manage a benchmark fixed rate Sterling Lower Tier 2 issue. The deal will be launched in the near future, subject to market conditions with stabilisation in accordance with article 9(2) of Commission Regulation (EC) No. 2273/2003 implementing the Market Abuse Directive (2003/6/EC).

Enquiries:

Brian Kealy, Head of Capital Management	003531 - 6043526
Geraldine Deighan, Head of Investor Relations	003531 - 6043501
Dan Loughrey, Head of Group Corporate Communications	003531 - 6043833