Bank of Ireland Key Messages

HY 2026 Results

Bank of Ireland

Excellent momentum in HY 2026

Franchise

+7%*	+3%*	+18%*	+31
Irish loans	Everyday Banking deposits	AUM	Personal RNPS +1ppt y/y

Financial

+7%	+2%	51%	€1.0bn
Total income	Total costs	CIR[1]	PBT
14.4%	**+36%**	**39c**	**135bps**
ROTE	EPS	Interim DPS +56%	Capital generation 15.5% CET1

Upgraded FY 2026 guidance

Net interest income
c.€3.5bn ↑

Fee income
+c.4% y/y

Capital generation
c.270bps ↑

Statutory ROTE >14% ↑

Total costs (operating expenses plus restructuring costs)
c.€2.2bn; +c.2% y/y

Cost Income Ratio
Flat vs FY25

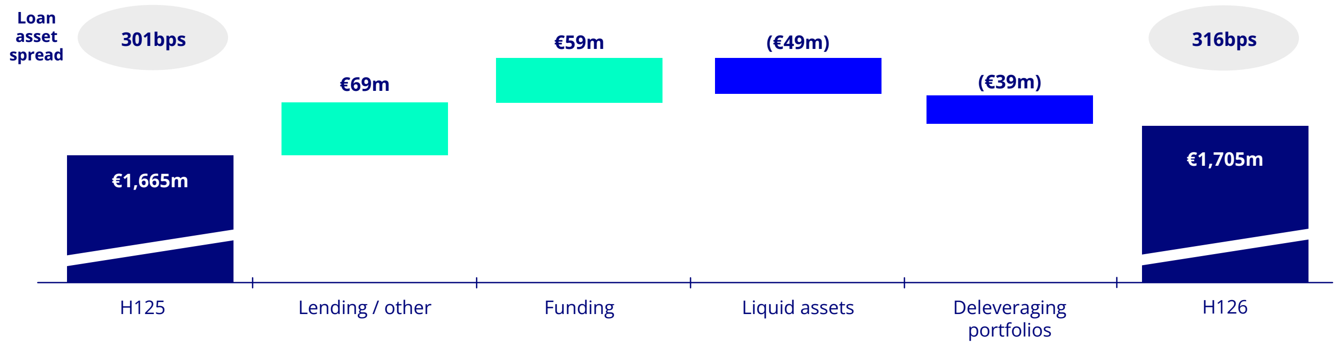
Cost of Risk
↓ **Mid to high teens bps**

EPS growth anticipated at >35%

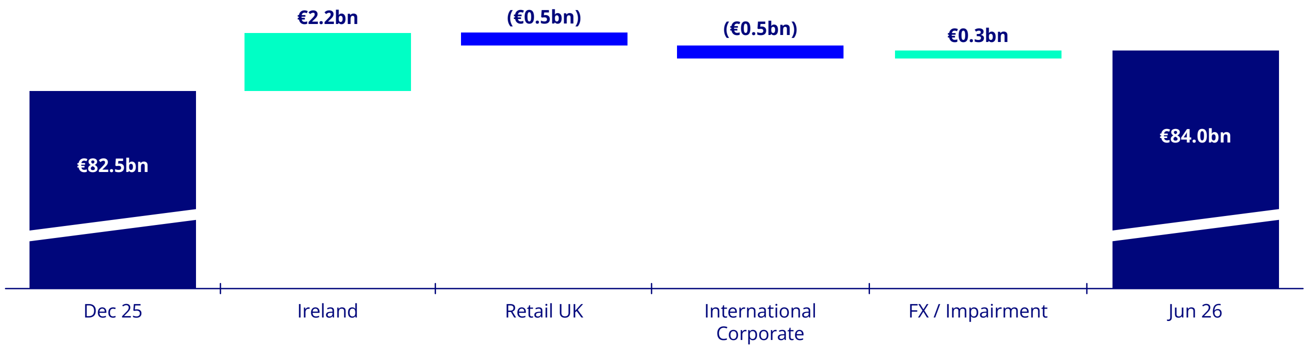
* Annualised; all other comparative analysis with respect to HY 2025
[1] Cost Income Ratio (CIR) excludes valuation items and other expenses from income and levies and regulatory fees from costs

Key Financial Highlights

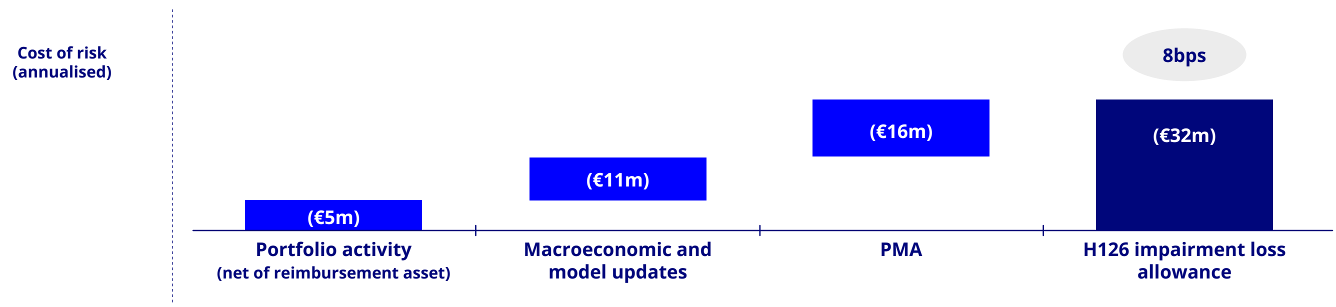
H126 net interest income drivers



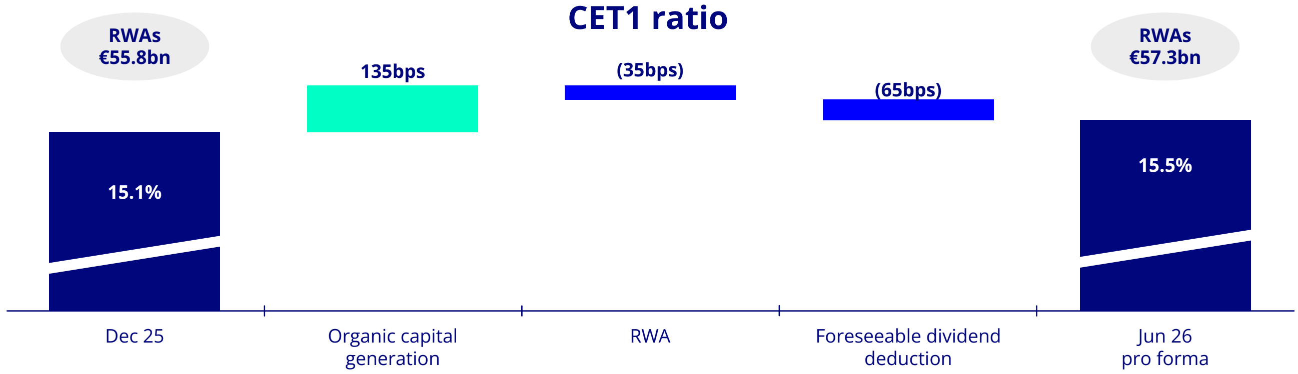
Growing loan book, with excellent performance in Irish franchise
Net lending drivers



Positive HY impairment outturn supports improved FY guidance
Impairment charge components[1]



Continued excellent organic capital generation
CET1 ratio



[1] FLI macroeconomic models used in IFRS 9 impairment models detailed on slide 43 of slide deck

Ireland | Highly attractive home market

Resilient, fast-growing economy	**+2.7%**	**Ireland avg Modified Domestic Demand[*] 2026-2028** (vs 2026-2028 c.1% avg GDP Euro area)
	5.0%	**Ireland unemployment rate June 2026** (Euro area 6.3% June 2026)
Favourable trends across demographics & wealth	**c.15%**	**Expected growth in Irish population** to 6.2m by 2040 (vs EU broadly flat); c.33% of population under 25
	+7%	**Irish household wealth growth p.a.** (2024-30)
Significant investment in housing & infrastructure	**c.50k**	**Annual demand for housing units** 36k units delivered in 2025, 40k expected 2026
	€275bn	**National Development Plan to 2035** c.40% step up in investment vs prior decade

Unique structural factors underpin positive outlook

Growing and strengthening our unrivalled position in Ireland

H1 deliveries

New mobile app

UK payments enhancements

Leading Irish bank 2026 employer rankings[1]

New customer brand — Right with you — Bank of Ireland

AI learning academy for SME customers

Zippay

Key areas of focus out to 2028

Retail Ireland

Rolling mobile app improvements

Faster, simpler customer onboarding

Automated credit decisioning and better homebuying experiences

Stronger fraud and cybersecurity protections

Retail UK

New UK savings platform

Enhanced Everyday Banking NI digital customer offering

New digital propositions for mortgages & Northridge

Wealth and Insurance

Enhanced digital capabilities in financial planning and retirement journeys

New Irish Savings & Investment Account (SIA) propositions

Corporate & Commercial Banking

Enhanced digital capabilities for commercial customers

AI-enabled data, tools and insights to support relationship management

Continued simplification of customer and colleague journeys

Investing c.€1.5bn over FY26-28

Driving growth in Ireland | Optimising capital allocation | **Investing for the future**

Sources: Bank of Ireland Economic Research Unit (ERU); ECB; Ireland Central Statistics Office (CSO); Eurostat; Davy Wealth estimates; Ireland Department of Finance

[*] Modified domestic demand excludes distorting effects caused by large foreign corporate transactions that do not have a significant impact on the domestic economy

[1] Irish Independent and Financial Times 2026 best employer surveys

Progress on a range of AI-enabled initiatives through H1

Enterprise AI foundations

- **Scalable AI platform** established
- **AI Centre of Excellence** mobilised
- **Responsible AI framework** implemented
- **Adoption** via AI Champions, M365 Copilot rollout (c.9.5k colleagues)

Early AI proof points

- **KYC:** Average handling time (AHT) lower by 40% on targeted processes
- **Software development:** AI tooling rollout to c.1k colleagues
- **Contact centre:** Call transfers reduced by 40%
- **Chargeback:** AI-supported processing reduced AHT by 38%

Priority AI initiatives underway

- **Op model:** Software engineering, operations, finance & other
- **Customer processes:** Customer servicing, lending, onboarding & other journeys
- **BPO & Change:** Efficiency from suppliers & delivery partners

AI-enablement supports c.20% of c.€250m planned cost efficiencies

Driving growth in Ireland | Optimising capital allocation | **Investing for the future**

Strategy 2028 driving significant shareholder value

- Unrivalled market position and franchise breadth
- Highly attractive home market
- Disciplined growth and momentum
- Creating operating leverage

Strong capital generation and accelerating returns

Build to >16% ROTE in FY28 (>500bps vs FY25)

- **>4% Income CAGR c.1% Cost CAGR**
- **Mid 40s CIR FY28**
- **c.€3.7bn of net capital generation**
- **Mid to high-teens EPS CAGR**

Continued momentum to 2030

H126 results – key financial takeaways

H1 performance

Business momentum*
Irish loans +7%, Irish deposits +3%, AUM +18%

NII growing and resilient
NII +2% y/y; structural hedge increased by €8bn in July

Attractive shareholder returns
ROTE 14.4%; DPS 39c (+56% y/y)

Guidance

FY26 guidance upgraded

Reiteration of FY28 ROTE building to >16%

Overview of Credit Ratings and Key Capital and Liquidity Ratios

Bank of Ireland Group plc (holding company of the Group)

Rating Agencies	Moody's	Fitch
Long Term	A2	A-
Outlook	Stable	Stable
Short Term	N/A	F1

ESG Rating Agencies	Rating
Sustainalytics	15.9
MSCI	AAA

Governor and Company of the Bank of Ireland

Rating Agencies	Moody's	Fitch
Long Term	Aa3 (Deposit Rating Aa3)	A+
Outlook	Negative (Deposit Outlook Stable)	Stable
Covered Bond Rating	Aaa	N/A
Short Term	Prime-1	F1

Capital Ratios	
CET1 Ratio	15.5%
Leverage Ratio	7.0%
MREL Ratio	33.1%

Liquidity	
Liquidity Coverage Ratio	191%
Net Stable Funding Ratio	155%
Loan to Deposit Ratio	77%

* All annualised

Disclaimer

This document contains forward-looking statements with respect to certain of Bank of Ireland Group plc (the 'Company' or 'BoIG plc') and its subsidiaries' (collectively the 'Group' or 'BoIG plc Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts.

Generally, but not always, words such as 'may', 'could', 'should', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'assume', 'believe', 'plan', 'seek', 'continue', 'target', 'goal', 'would', or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, loan to deposit ratios, expected impairment charges, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, future share buybacks, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators, plans and objectives for future operations, technology developments, the potential impact from uncertainty around international trade and tariff policies, and the continued impact of regional conflicts on the above issues and generally on the global and domestic economies.

Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Such risks and uncertainties include, but are not limited to, those as set out in the Risk Management Report in the Group's Annual Report for the year ended 31 December 2025 and in the 'Principal Risks and Uncertainties' section of its 2026 Interim Report.

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