



HY 2026 Interim Results Announcement

31 July 2026

Right with you





01

H126 Performance

Myles O'Grady
Group CEO

Strong start to new strategic cycle

Growth in all areas

Upgraded FY26 guidance

Positive outlook to FY28 reiterated





Driving growth in Ireland

Grow in our home market
while expanding fee income
through Wealth and Insurance

Optimising capital allocation

Focus the Group portfolio on
high returns with disciplined
capital deployment

Investing for the future

Deploy digital, data and AI capabilities
that improve customer experience
and colleague productivity

**Quality topline growth
in high return businesses
driving >4% income CAGR**

**Transformed operating
leverage with c.600bps
CIR improvement to
mid 40s**

**ROTE acceleration
of >500bps to >16%
in 2028**



Resilient, fast-growing economy

+2.7%

Ireland avg Modified Domestic Demand* 2026-2028

(vs 2026-2028 c.1% avg GDP Euro area)

5.0%

Ireland unemployment rate June 2026

(Euro area 6.3% June 2026)

Favourable trends across demographics & wealth

c.15%

Expected growth in Irish population to 6.2m by 2040

(vs EU broadly flat); c.33% of population under 25

+7%

Irish household wealth growth p.a. (2024-30)

Significant investment in housing & infrastructure

c.50k

Annual demand for housing units

36k units delivered in 2025, 40k expected 2026

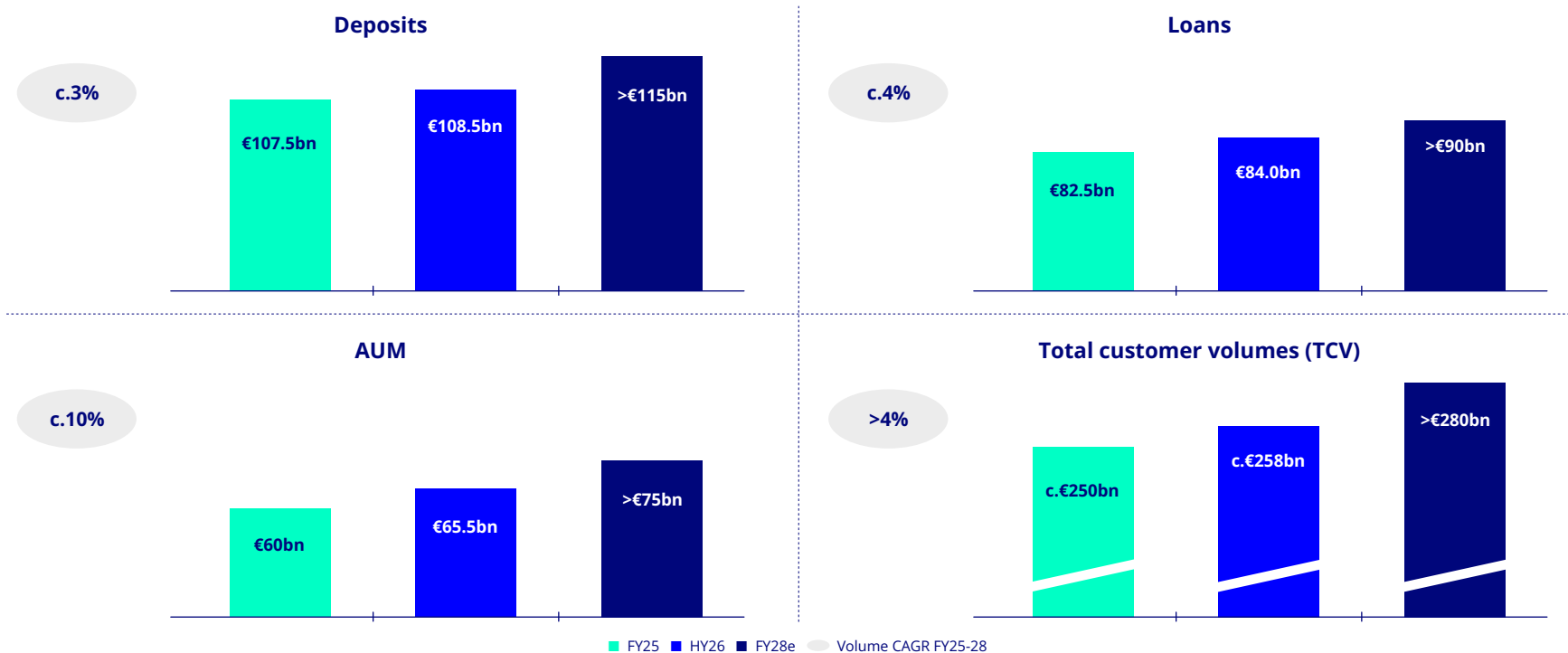
€275bn

National Development Plan to 2035

c.40% step up in investment vs prior decade

Unique structural factors underpin positive outlook

Customer volumes to grow >12% over FY26-28



Unrivalled position in Irish market; H1 +6%* growth in TCV

Excellent momentum in H126



Franchise

+7%*

Irish loans

+3%*

Everyday Banking
deposits

+18%*

AUM

+31

Personal RNPS
+1ppt y/y

Financial

+7%

Total income

+2%

Total costs

51%

CIR¹

€1.0bn

PBT

14.4%

ROTE

+36%

EPS

39c

Interim DPS
+56%

135bps

Capital generation
15.5% CET1

¹ Annualised; all other comparative analysis vs H1 2025
For footnotes please refer to slide 33



H1 performance



€88.0bn

Everyday Banking¹ balances
(+3% annualised)



+4%

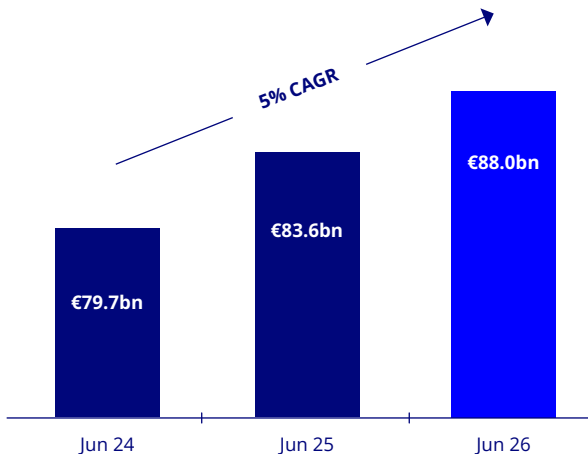
Everyday Banking new
product opening (y/y)



**New mobile
app**

 **Zippay**

Sustained growth in Everyday Banking balances



Strategy 2028

Leading share of new flows, deepen customer relationships in this core franchise and drive Group cross-sell

Retain: Maximise retention for highest value segments in our stable and resilient funding base

Grow: Grow customer base including New to Ireland & Youth

Invest: Improving propositions and engagement; Driving efficiency and creating operating leverage

Driving growth
in Ireland

Optimising
capital allocation

Investing for
the future



H1 performance



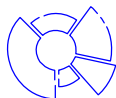
€38.5bn

Irish mortgage book



+6%

Annualised growth

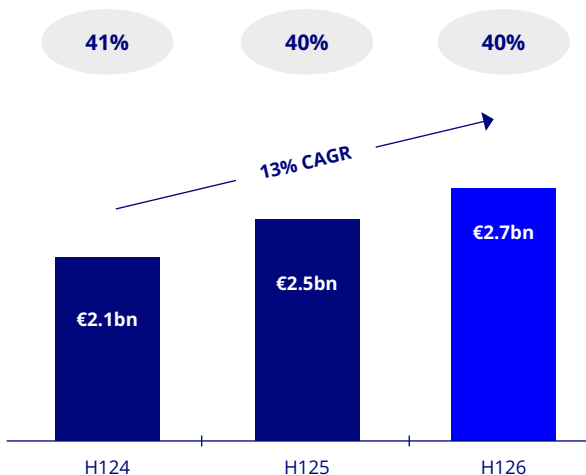


Cross sell¹

*5 in 10: life assurance
4 in 10: general insurance*

#1 flow share in a growing market

BOI market share %
and new lending €bn



Strategy 2028

Disciplined book growth to 2028

Retain: Ireland's # 1 mortgage provider

Grow: 5% CAGR book growth to 2028

Invest: A scalable platform supporting automated credit decisioning and servicing

Driving growth
in Ireland

Optimising
capital allocation

Investing for
the future

H1 performance



€65.5bn

AUM
+18%*



€1.6bn

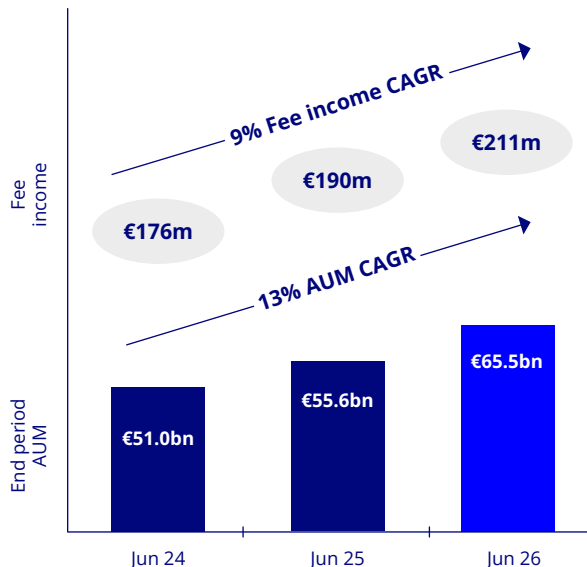
Net flows
+33% vs H125
5%* of opening AUM



Digital enhancements

Ready Retire launched
Financial planning pilot

The engine of fee income growth



Strategy 2028

*Invest and protect for the future.
Ireland's wealth leader*

Retain: Ireland's #1 position as provider of choice

Grow: HNW, Affluent & corporate pensions. AUM 10% CAGR to >€75bn by 2028 and ~€100bn by 2030

Invest: Scalable wealth platform, enabling digitised advice & servicing

2.5m BOI Retail Ireland customer base with opportunity for higher W&I penetration

Driving growth in Ireland

Optimising capital allocation

Investing for the future



H1 performance



+8%
Total income
vs H125



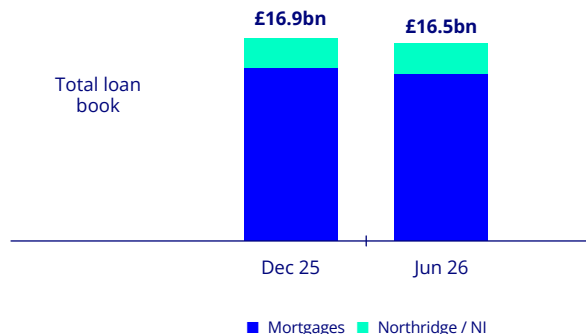
+8bps
NIM y/y



1.7%
NPE ratio

Selective lending focused on disciplined returns

	H125	H126
Total Income	£232m	£251m
NIM	2.29%	2.37%



Strategy 2028

Full service retail bank in Northern Ireland & specialised GB lender

Retain: Diversified customer profile in NI & GB

Grow: Selective lending & mortgage products

Invest: Everyday banking propositions, new savings platform and payments capabilities

Driving growth in Ireland

Optimising capital allocation

Investing for the future



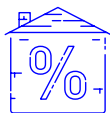
H1 performance



+14%*
Irish SME and Corporate
net lending

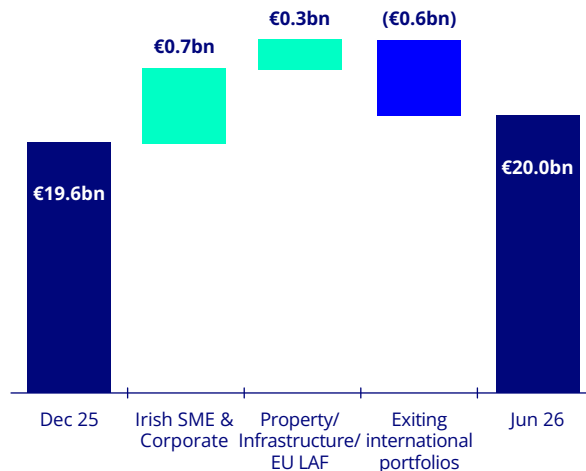


-33%
Exiting portfolios
Jun 26 vs Dec 25
(€1.2bn remaining)



3.8%
NPE ratio
H126
(4.3% Dec 25)

4%* growth in loan book



Strategy 2028

Augment leadership position in Ireland, deepen and grow business through relationship banking model

Retain: Ireland's #1 commercial lender

Grow: Targeted growth in emerging and priority sectors. Greater product penetration

Invest: Improving customer journeys and developing distribution capability

Driving growth in Ireland

Optimising capital allocation

Investing for the future

Growing and strengthening our unrivalled position in Irish market



H1 deliveries

New mobile app



UK payments enhancements



Leading Irish bank 2026 employer rankings¹

New customer brand

Right with you



AI learning academy for SME customers



Key areas of focus out to 2028

Retail Ireland

Rolling mobile app improvements
Faster, simpler customer onboarding
Automated credit decisioning and better homebuying experiences
Stronger fraud and cybersecurity protections

Retail UK

New UK savings platform
Enhanced Everyday Banking NI digital customer offering
New digital propositions for mortgages & Northridge

Wealth and Insurance

Enhanced digital capabilities in financial planning and retirement journeys
New Irish Savings & Investment Account (SIA) propositions

Corporate & Commercial Banking

Enhanced digital capabilities for commercial customers
AI-enabled data, tools and insights to support relationship management
Continued simplification of customer and colleague journeys

Investing c.€1.5bn over FY26-28

Driving growth in Ireland

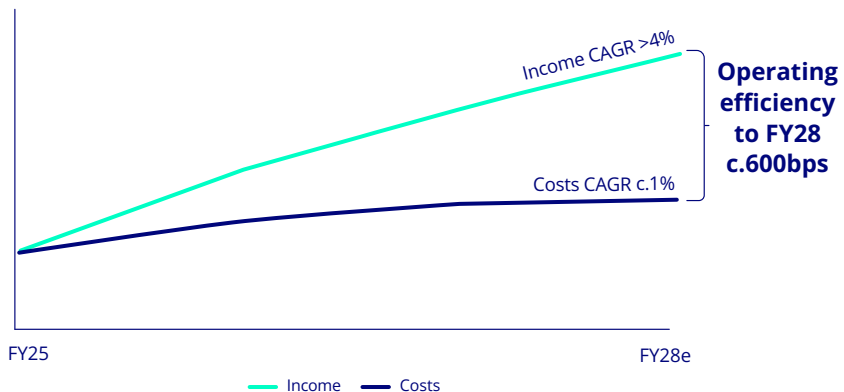
Optimising capital allocation

Investing for the future

Bank of Ireland business model creating operating leverage



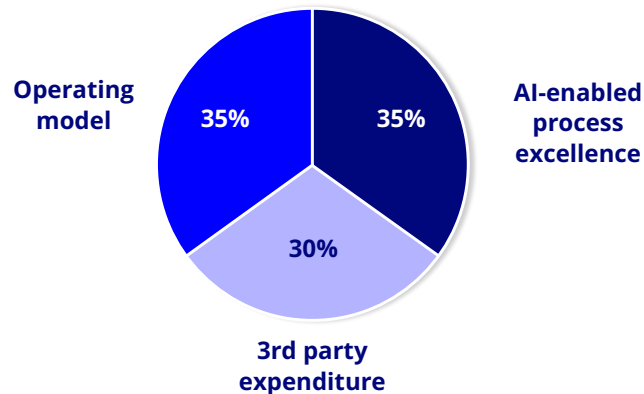
FY28 CIR 600bps lower to mid 40s



H1 proof points

CIR -0.8% y/y
Income +3% (ex valuations)
Costs +2% y/y

Delivering c.€250m in cost efficiencies 2026-28



H1 proof points

Cost efficiencies €41m
FTE -2%

Driving growth
in Ireland

Optimising
capital allocation

Investing for
the future

Progress on a range of AI-enabled initiatives through H1



Enterprise AI foundations

- ✓ **Scalable AI platform** established
- ✓ **AI Centre of Excellence** mobilised
- ✓ **Responsible AI framework** implemented
- ✓ **Adoption** via AI Champions, M365 Copilot rollout (c.9.5k colleagues)

Early AI proof points

- ✓ **KYC:** Average handling time (AHT) lower by 40% on targeted processes
- ✓ **Software development:** AI tooling rollout to c.1k colleagues
- ✓ **Contact centre:** Call transfers reduced by 40%
- ✓ **Chargeback:** AI-supported processing reduced AHT by 38%

Priority AI initiatives underway

- ✓ **Op model:** Software engineering, operations, finance & other
- ✓ **Customer processes:** Customer servicing, lending, onboarding & other journeys
- ✓ **BPO & Change:** Efficiency from suppliers & delivery partners

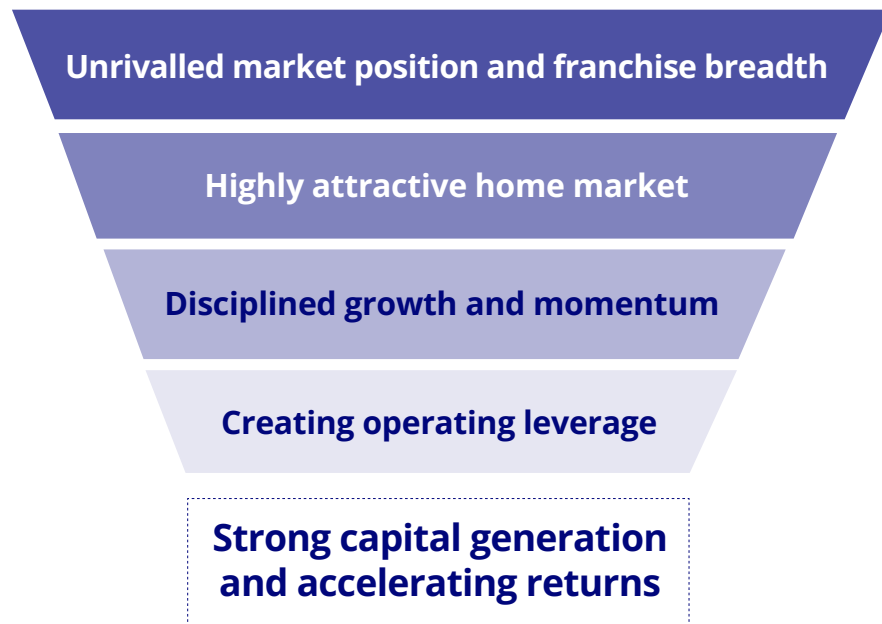
AI-enablement supports c.20% of c.€250m planned cost efficiencies

Driving growth
in Ireland

Optimising
capital allocation

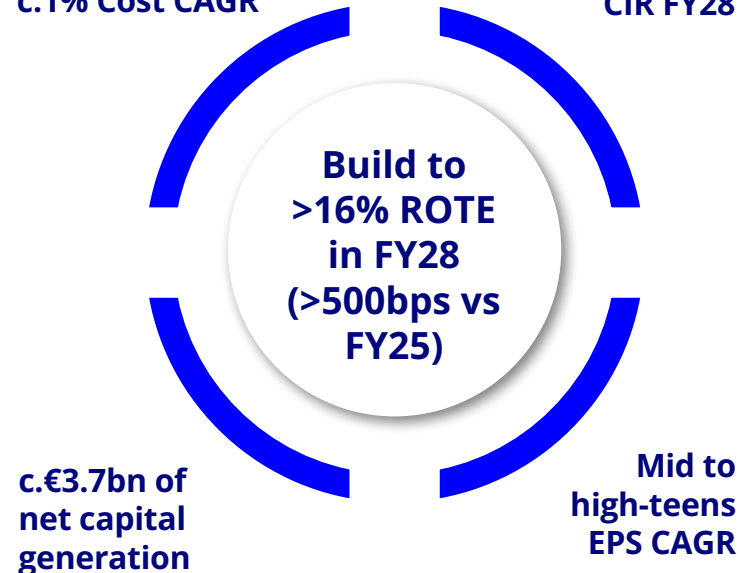
Investing for
the future

Strategy 2028 driving significant shareholder value



>4% Income CAGR
c.1% Cost CAGR

Mid 40s
CIR FY28



Continued momentum to 2030



02

H126 Financials

Mark Spain
Group CFO

H126 results – key financial takeaways



H1 performance

Business momentum*

Irish loans +7%, Irish deposits +3%, AUM +18%

NII growing and resilient

NII +2% y/y; structural hedge increased by €8bn in July

Attractive shareholder returns

ROTE 14.4%; DPS 39c (+56% y/y)

Guidance

FY26 guidance upgraded

**Reiteration of FY28 ROTE
building to >16%**

* All annualised

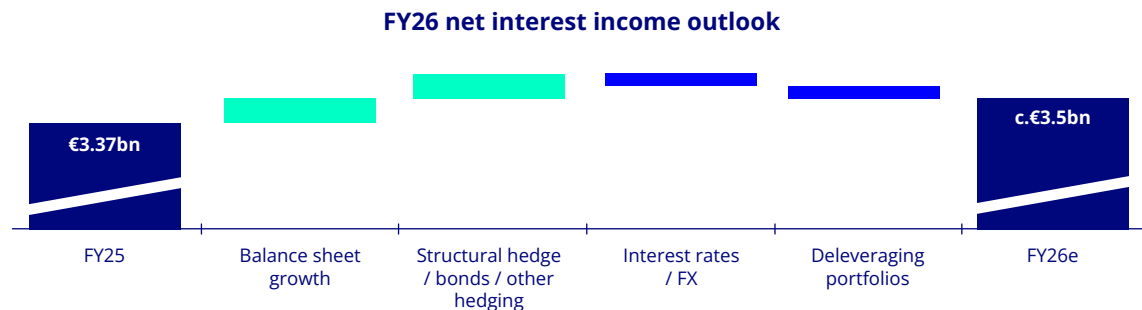
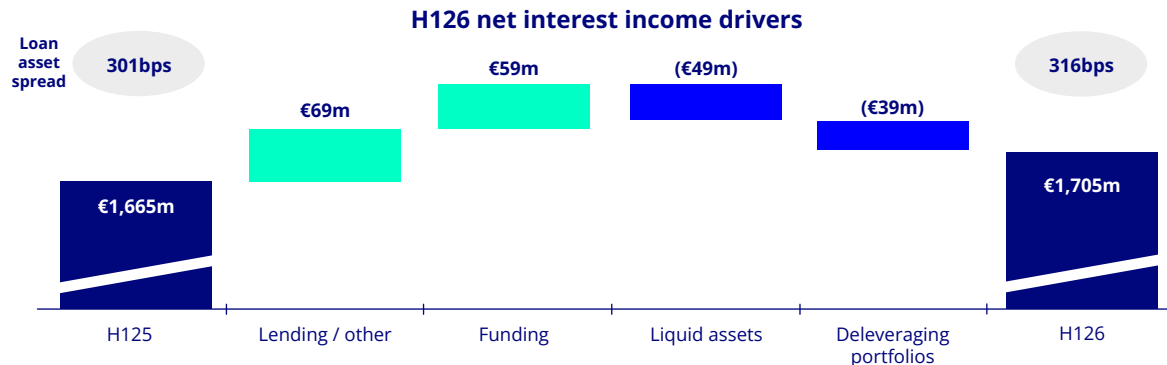
H1 financial performance



Income statement	H1 2025	H1 2026
Net interest income	1,665	1,705
Non-interest income (incl valuation items)	376	473
Total Income	2,041	2,178
Operating expenses (incl levies / regulatory fees)	(1,171)	(1,177)
Net impairment charge	(137)	(32)
Non-core items	(12)	(9)
Profit before tax	721	960

Key performance metrics	H1 2025	H1 2026
Net interest margin	2.69%	2.68%
Cost income ratio	51.3%	50.5%
EPS (reported)	57.8c	78.4c
ROTE (statutory)	11.1%	14.4%
Dividend per share	25c	39c
TNAV per share	1,039c	1,085c

NII growing in 2026; guidance upgraded



H126 performance

NII +2% y/y

Growing balance sheet and structural hedge partially offset by lower rates and deleveraging

Deleveraging primarily reflects planned run down of GB Corporate and US LAF

Loan asset spread 316bps (301bps H125)

Outlook

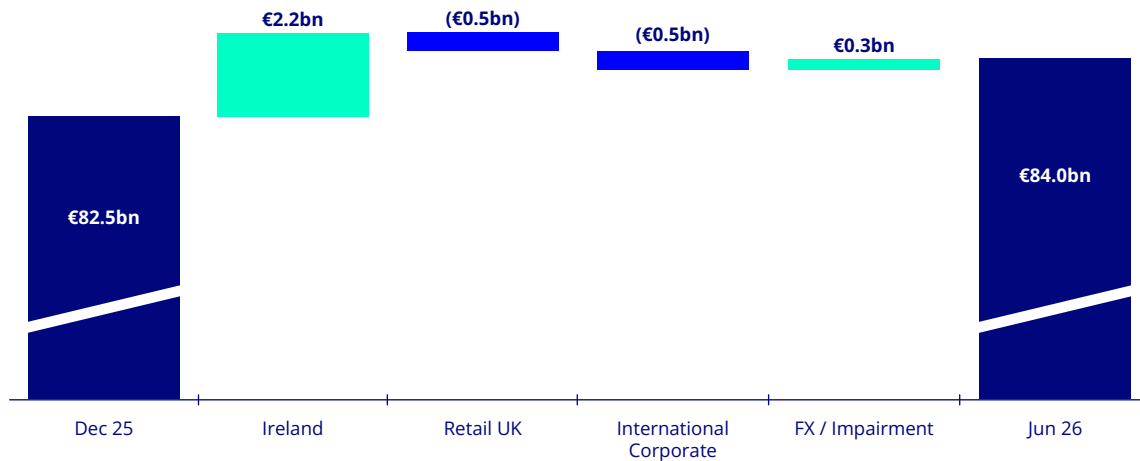
NII guidance upgraded*:

- FY26: c.€3.5bn (from c.€3.4bn)
- FY27: c.€3.75bn (from >€3.6bn)
- FY28: >€3.95bn (from >€3.85bn)

Growing loan book, with excellent performance in Irish franchise



Net lending drivers



H126 performance

Growth of 4%* in Group net loans

Ireland +7%* reflecting growth in mortgages and business lending

Retail UK reflecting disciplined approach to mortgage lending

International Corporate deleveraging in line with strategy

FY26 outlook

c.4% growth vs Dec 25 driven by continued strong performance in Ireland

Irish fundamentals support lending growth to FY28 and beyond

* Annualised

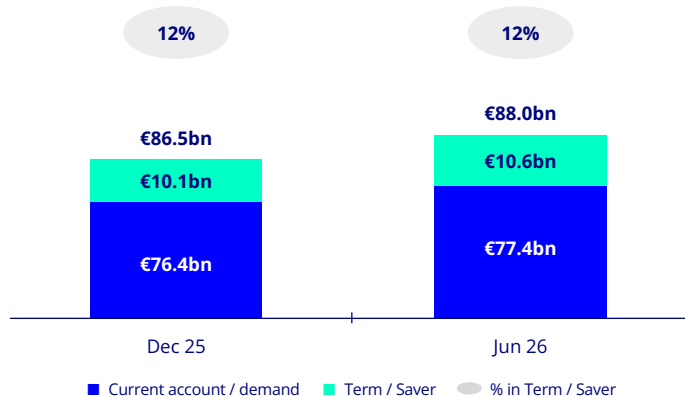
Customer deposits growing, driven by Irish franchise



Total customer deposit volumes



Irish Everyday Banking volumes



H126 performance

Total deposits +2%*

Everyday Banking volumes +3%* to €88bn; flow to term €0.5bn (H125 €1.0bn)

Corporate deposits €6.2bn (€6.4bn Dec 25)

Retail UK £12.4bn (£12.8bn Dec 25) reflecting lower lending

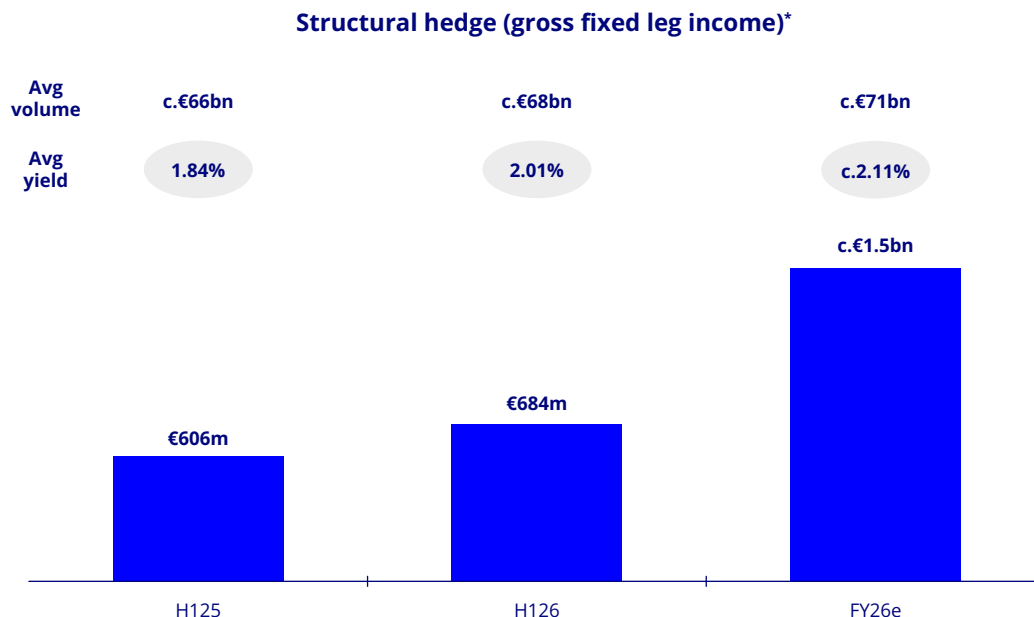
FY26 outlook

c.3% growth reflecting continued momentum in Irish Everyday Banking

Breadth of propositions support franchise strength and momentum

* Annualised

Structural hedge key driver of NII trajectory in FY26 and beyond



H126 performance

Fixed leg income +13% y/y

Average hedge volume c.€68bn (exit volume €69.1bn); average duration c.3.5yrs

Rollover/addition of swaps averaged 2.79%; maturing yields of 1.37%

Average yield increased to 2.01% (FY25 1.89%), Q2 exit yield 2.09%

FY26 outlook

Increased volume by €8bn in July; reduces NII sensitivity to c.€185m for -100bps parallel shift¹

Fixed leg income to grow by c.20% y/y

Average yield of c.2.11% expected (average roll-off yields in H2 c.1.14%)

Increased structural hedge volume enhances NII resilience

* Structural hedge gross fixed leg income is partially offset by hedging on the Group's fixed rate assets
Further information on NII sensitivity disclosed on slide 40
For footnotes please refer to slide 33

Fee income growth of +6% y/y



Fee income	H1 2025 (€m)	H1 2026 (€m)
Wealth and Insurance	190	211
Retail Ireland	132	128
Retail UK	2	5
Corporate & Commercial	83	81
Group Centre and other	(17)	(11)
Share of associates / JVs	9	9
Total fee income incl. JVs	399	423
Additional expenses, valuation and other items	(23)	50
Total non-interest income	376	473
Total customer AUM (€bn)	55.6	65.5

H126 performance

Wealth and Insurance +11%, AUM +18%*

- Excellent performances in Davy and NIAC
- 50% of total fee income

Retail Ireland reflecting higher commissions paid for partnership agreements

Corporate & Commercial reflecting lower upfront fees partially offset by customer activity and gains on investments

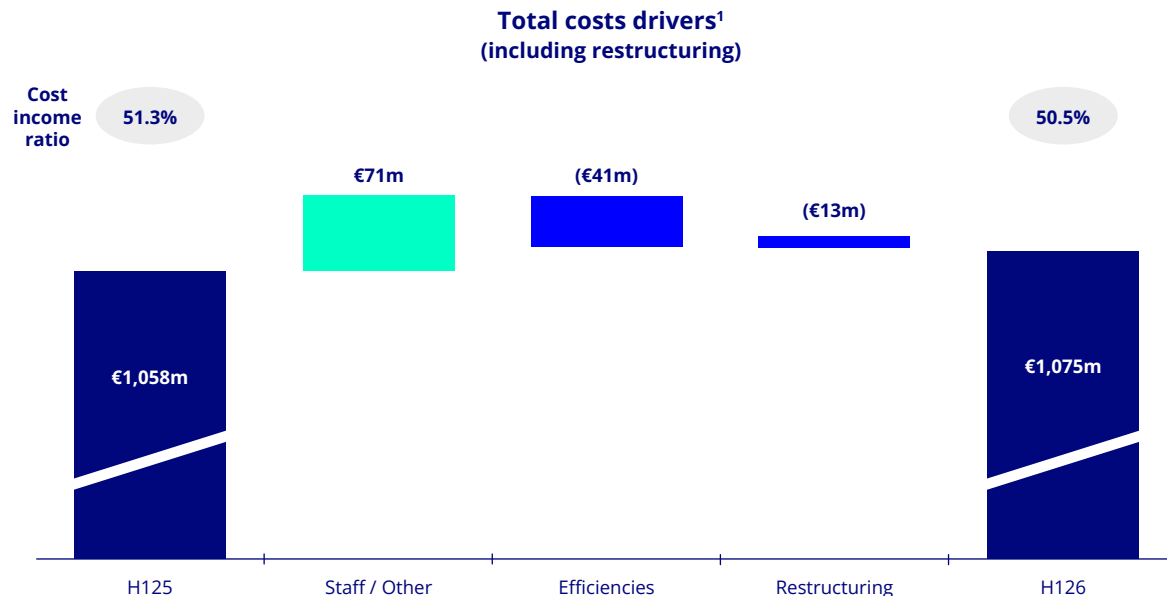
Valuation items primarily related to market movements

FY26 outlook

Total fee income incl. JVs growth of c.4%¹

Wealth and Insurance will be key driver of fee income growth in 2026 and beyond

Total costs +2%, in line with guidance



H126 total costs performance

Staff/other costs reflect inflation and investment

Efficiencies equivalent to c.4% of H125 costs

Restructuring costs €58m (H125 €71m)

Levies and reg fees €102m (H125 €113m)

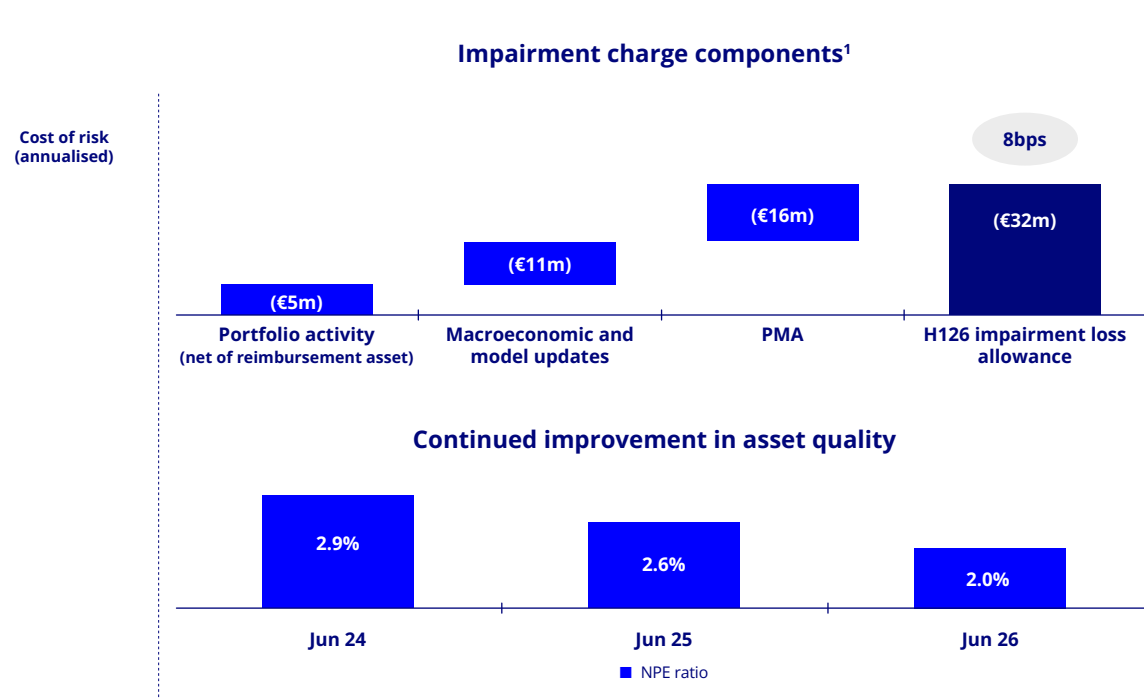
FY26 outlook

Total costs (operating expenses plus restructuring costs) of c.€2.2bn; growth of c.2%²

CIR flat vs FY25

CIR expected to improve to mid 40s by 2028

Positive H1 impairment outturn supports improved FY guidance



H126 net loan loss experience and portfolio activity:

- charge of €5m, net of €32m of credit insurance
- reflects net writebacks on portfolio activity through management interventions

Macroeconomic and model updates

€11m charge, primarily reflecting updated macroeconomic assumptions

PMA €16m charge; total PMA stock €122m including €40m related to geopolitical risks

NPE ratio -20bps vs Dec 25 to 2.0%; Stage 2 -130bps vs Dec 25 to 9.4%

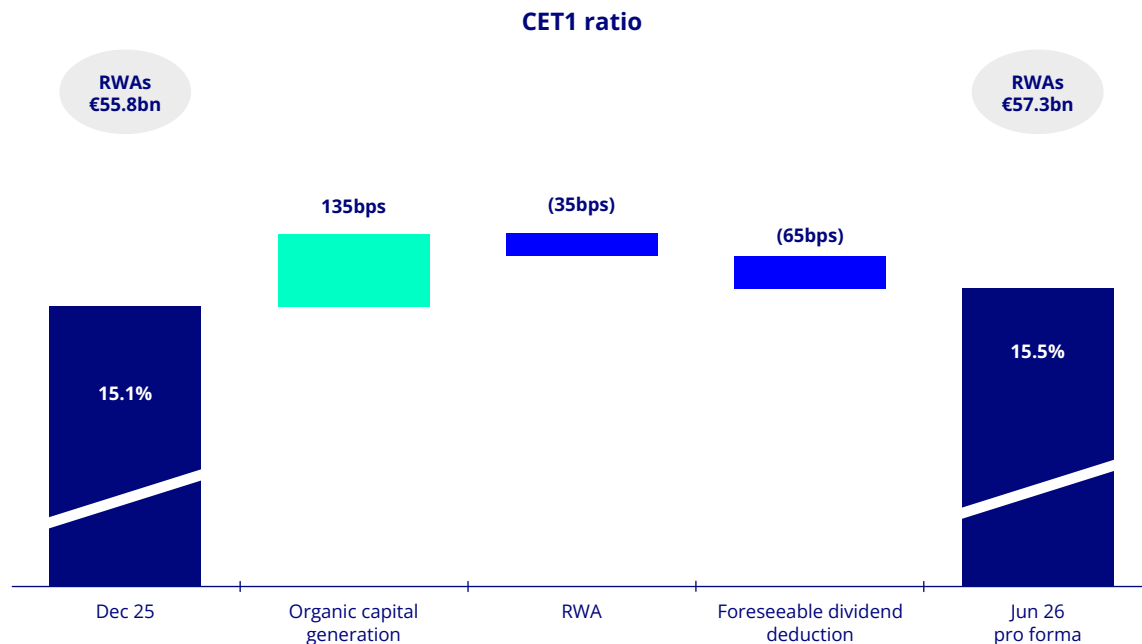
ILA coverage of 1.3% (FY25 1.4%) reflecting further improvements in asset quality

FY26 charge expected to be mid to high teens bps*

For footnotes please refer to slide 33

*Subject to no material change in economic conditions or outlook

Continued excellent organic capital generation



H126 performance

Organic capital generation of 135bps

RWA growth primarily reflects lending, CRT amortisation and FX

Foreseeable dividend 65bps (c.50% payout); ordinary dividend of €373m (DPS 39c, +56% y/y)

Pro forma CET1 of 15.5%*

FY26 outlook

Upgraded capital generation guidance of c.270bps (vs c.250bps previously)

Expect c.25% for **RWA investment**

Objective to operate at CET1 guidance of c.14.5%

* Reported CET1 of 14.7% post EBA Q&A mechanical deduction of H1 interim profits¹
For footnotes please refer to slide 33

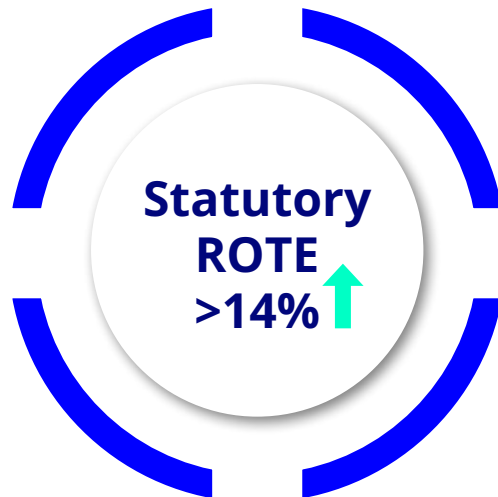
Upgraded FY26 guidance



Net interest income
c.€3.5bn ↑

Fee income
+c.4% y/y

Capital generation
c.270bps ↑



Total costs (operating expenses
plus restructuring costs)
c.€2.2bn; +c.2% y/y

Cost Income Ratio
Flat vs FY25

↓ Cost of Risk
Mid to high teens bps

EPS growth anticipated at >35%





Slide 6 Ireland | Highly attractive home market

Sources: Bank of Ireland Economic Research Unit (ERU); ECB; Ireland Central Statistics Office (CSO); Eurostat; Davy Wealth estimates; Ireland Department of Finance

Slide 8 Excellent momentum in H126

1. Cost Income Ratio (CIR) excludes valuation items and other expenses from income and levies and regulatory fees from costs

Slide 9 Retail Ireland Everyday Banking | Driving growth in Ireland

1. Everyday Banking balances made up of €75.1bn reported in Retail Ireland and €12.9bn reported in Corporate and Commercial Banking

Slide 10 Retail Ireland Home Buying | The market leader

1. Proportion of new FTB bank-channel Irish mortgage customers who take out life assurance and general insurance products through Bank of Ireland Group

Slide 14 Growing and strengthening our unrivalled position in Irish market

1. Irish Independent and Financial Times 2026 best employer surveys

Slide 25 Structural hedge key driver of NII trajectory in FY26 and beyond

1. NII sensitivity to +100bps/-100bps movement in interest rates reduced from +€230/-€260m at 30 June 2026 to pro forma +€155/-€185m following €8bn in incremental structural hedge volume transacted in July

Slide 26 Fee income growth of +6% y/y

1. Total fee income including share of associates and JVs in FY25 of €816m

Slide 27 Total costs +2%, in line with guidance

1. Total costs excluding levies and regulatory fees
2. Total costs (operating expenses including restructuring costs) in FY25 of €2,187m

Slide 28 Positive H1 impairment outturn supports improved FY guidance

1. FLI macroeconomic models used in IFRS 9 impairment models detailed on slide 43

Slide 29 Continued excellent organic capital generation

1. In accordance with ECB guidance and EBA Q&A 2023_6887, no interim profits have been recognised under Article 26(2) of the Capital Requirements Regulation. The reported interim capital ratios for June 2026 have therefore been presented excluding the benefit of H1 interim profits. Inclusion of H1 interim profits results in a pro forma CET1 Ratio of 15.5%



03

Appendices

Appendices - table of contents



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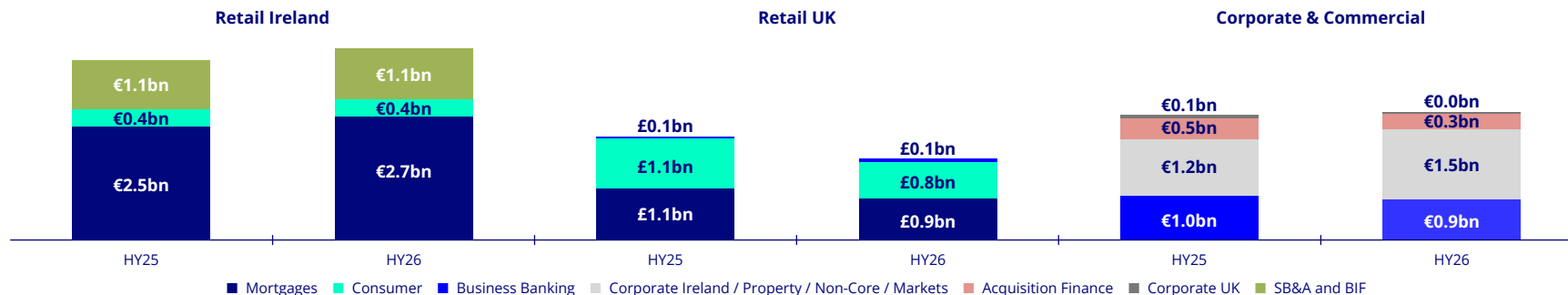
Overview of customer loans



Profile of customer loans¹ at Jun 2026 (gross)

Composition (Jun 26)	ROI (€bn)	UK (€bn)	RoW (€bn)	Total (€bn)	Total (%)
Mortgages	38.7	14.4	0.0	53.1	63%
Non-property SME & Corporate	11.6	2.9	4.1	18.5	22%
SME	7.2	1.2	0.0	8.5	10%
Corporate	4.3	1.6	4.1	10.0	12%
Property and Construction	5.0	1.0	1.3	7.3	9%
Investment property	4.4	0.9	1.3	6.6	8%
Land and development	0.6	0.1	0.0	0.8	1%
Consumer	2.8	3.3	0.0	6.1	7%
Customer loans (gross)	58.0	21.7	5.4	85.1	100%
Geographic (%)	68%	25%	6%	100%	

Gross new lending volumes

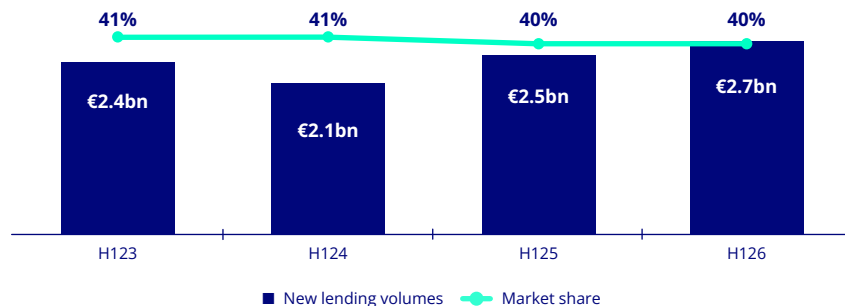


¹ Based on geographic location of customer

Ireland mortgages: €38.1bn



New lending volumes and market share



Market Share

- Bank of Ireland has achieved #1 market share position in every quarter since Q422

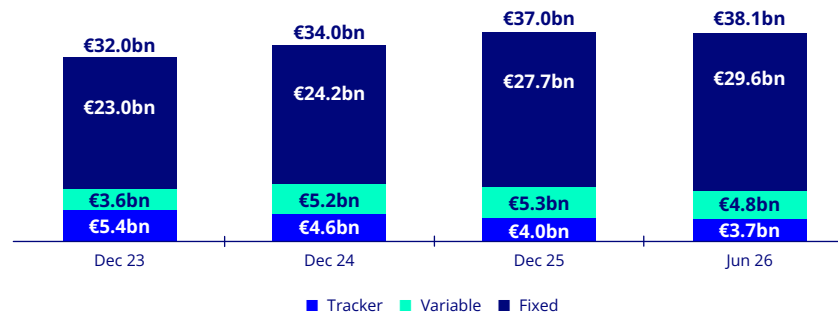
Pricing strategy

- Fixed rate led mortgage pricing strategy which provides value, certainty and stability to our customers and to the Group
- Fixed rate products accounted for c.97% of our new lending in 2026, up from c.57% in 2015

EcoSaver Mortgage

- c.58% of H126 drawdowns were to properties of a BER A or BER B. The majority of this flow was on EcoSaver mortgage products (c.99%) with the residual coming from previous green proposition e.g. customers doing staged drawdowns for self builds
- From an overall new lending perspective, c.97% of new lending is on EcoSaver

Ireland mortgages (gross)



LTV profile

- Average LTV of 54% on mortgage stock at Jun 2026 (Dec 2025 53%)
- Average LTV of 78% on new mortgages in H126 (FY25 76%)

Macroprudential rules

- c.81% of mortgage book originated since introduction of Central Bank of Ireland macroprudential rules in 2015

Wider proposition

- 5 in 10 Ireland customers who take out a new FTB bank-channel mortgage take out a life assurance policy through the Bank of Ireland Group
- 4 in 10 Ireland customers who take out a new FTB bank-channel mortgage take out a general insurance policy through the Bank of Ireland Group with insurance partners

Net interest income analysis



	H2 2024			H1 2025			H2 2025			H1 2026		
	Average volumes (€bn)	Gross interest (€m)	Gross rate (%)	Average volumes (€bn)	Gross interest (€m)	Gross rate (%)	Average volumes (€bn)	Gross interest (€m)	Gross rate (%)	Average volumes (€bn)	Gross interest (€m)	Gross rate (%)
Ireland Loans	39.5	755	3.80%	40.6	758	3.76%	42.2	798	3.75%	43.8	833	3.83%
UK Loans	20.1	443	4.38%	20.3	389	3.87%	19.6	408	4.13%	19.3	366	3.82%
Corporate Loans ¹	22.0	465	4.20%	21.4	510	4.81%	20.3	505	4.93%	20.2	487	4.86%
Total Loans and Advances²	81.6	1,663	4.05%	82.3	1,657	4.06%	82.1	1,711	4.13%	83.4	1,686	4.08%
Liquid Assets	42.7	824	3.84%	42.6	620	2.93%	44.2	553	2.48%	44.9	571	2.56%
Total Interest Earning Assets	124.3	2,487	3.98%	124.9	2,277	3.68%	126.3	2,264	3.55%	128.3	2,257	3.55%
Ireland Deposits	26.0	(76)	(0.58%)	27.0	(94)	(0.70%)	28.0	(100)	(0.71%)	29.0	(105)	(0.73%)
Credit Balances ³	58.8	(1)	(0.00%)	59.3	(0)	(0.00%)	61.4	(1)	(0.00%)	61.9	(0)	(0.00%)
UK Deposits	10.2	(176)	(3.43%)	10.4	(168)	(3.26%)	10.3	(160)	(3.09%)	10.2	(148)	(2.91%)
Corporate Deposits	6.8	(52)	(1.51%)	7.0	(46)	(1.33%)	6.9	(40)	(1.14%)	6.7	(37)	(1.11%)
Total Deposits (incl. Cr Balances)	101.8	(305)	(0.60%)	103.7	(309)	(0.60%)	106.6	(301)	(0.56%)	107.8	(290)	(0.54%)
Wholesale Funding	11.6	(338)	(5.80%)	9.9	(236)	(4.82%)	8.9	(197)	(4.40%)	8.9	(196)	(4.42%)
Subordinated Liabilities	2.0	(71)	(6.98%)	1.9	(56)	(6.10%)	1.8	(50)	(5.39%)	2.2	(56)	(5.21%)
Total Interest Bearing Liabilities	115.5	(714)	(1.23%)	115.4	(601)	(1.05%)	117.3	(548)	(0.93%)	118.9	(542)	(0.92%)
Other ⁴		(12)			(11)			(10)			(10)	
Net Interest Margin as reported	124.3	1,763	2.82%	124.9	1,665	2.69%	126.3	1,706	2.68%	128.3	1,705	2.68%
Average ECB Deposit Rate			3.49%			2.52%			2.00%			2.02%
Average 3 month Euribor			3.28%			2.33%			2.03%			2.15%
Average BOE rate			4.97%			4.48%			4.01%			3.75%
Average SONIA			4.92%			4.43%			4.16%			3.73%

¹ Comparative figures have been restated to reflect the Asset and Motor finance transfer from CCB to Retail Ireland

² Income and expense from derivatives in hedging relationships is allocated within 'Loans and Advances'

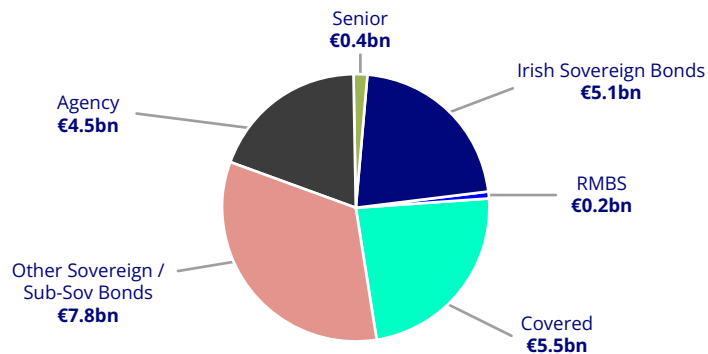
³ Credit balances in H1 2026: ROI €45.1bn, UK €4.5bn, C&C €12.3bn

⁴ Includes IFRS 16 lease expense and interest on certain FVPTL items

Net interest income analysis



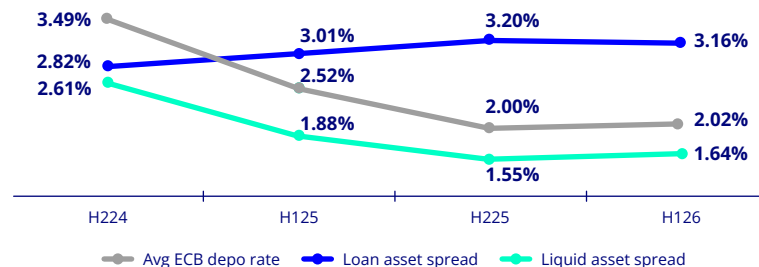
Bond portfolio holdings €23.5bn (end Jun 2026)



Euro liquid asset bond portfolio upsized from €20.6bn at Dec 2025 to €23.5bn at Jun 2026

Average spread on portfolio at end Jun 2026 of c.39bps

Loan asset spreads expanding despite lower rates



Pro forma NII sensitivity¹

	EUR	GBP	USD	Total
+100bps	€95m	€45m	€15m	€155m
-100bps	(€120m)	(€50m)	(€15m)	(€185m)

Sensitivity assumes:

- (i) an instantaneous and parallel movement in all interest rates, with a starting point of an ECB deposit rate of 2.25%;
- (ii) a static balance sheet in size and composition;
- (iii) assets and liabilities whose pricing is mechanically linked to market or central bank policy rates reprice immediately; and
- (iv) certain other inputs including pass throughs to assets and liabilities

¹ Includes impact of additional c.€8bn in structural hedge volume executed in July which reduces NII sensitivity by c.30%. The sensitivities should not be considered a forecast of future performance in rate scenarios as they do not capture potential management action in response to unexpected changes in the interest rate environment. Net interest income sensitivities will change depending on interest rate starting point.

Non-performing exposures by portfolio



Composition (Jun 26)	Advances (€bn)	Non-performing exposures (€bn)	Non-performing exposures as % of advances	Impairment loss allowance (€bn)	Impairment loss allowance as % of non-performing exposures
Residential Mortgages	53.1	0.7	1.2%	0.2	35%
– Republic of Ireland	38.7	0.5	1.2%	0.2	36%
– UK	14.4	0.2	1.4%	0.1	33%
Non-property SME and Corporate	18.5	0.7	3.7%	0.6	88%
– Republic of Ireland SME	7.2	0.2	2.6%	0.2	104%
– UK SME	1.2	0.1	4.9%	0.0	62%
– Corporate	10.0	0.4	4.3%	0.4	85%
Property and construction	7.3	0.3	3.7%	0.2	57%
– Investment property	6.6	0.2	2.9%	0.1	58%
– Land and development	0.8	0.1	10.8%	0.0	57%
Consumer	6.1	0.1	2.1%	0.1	97%
– Republic of Ireland	2.8	0.1	2.4%	0.1	122%
– UK	3.3	0.1	1.9%	0.0	71%
Total loans and advances to customers	85.1	1.7	2.0%	1.1	64%
Composition (Dec 25)	Advances (€bn)	Non-performing exposures (€bn)	Non-performing exposures as % of advances	Impairment loss allowance (€bn)	Impairment loss allowance as % of non-performing exposures
Residential Mortgages	52.4	0.6	1.2%	0.2	37%
– Republic of Ireland	37.4	0.4	1.2%	0.2	36%
– UK	14.9	0.2	1.1%	0.1	40%
Non-property SME and Corporate	18.4	0.8	4.2%	0.7	85%
– Republic of Ireland SME	7.1	0.2	3.0%	0.2	99%
– UK SME	1.3	0.1	5.0%	0.0	60%
– Corporate	9.9	0.5	5.1%	0.4	82%
Property and construction	7.1	0.3	4.6%	0.2	47%
– Investment property	6.4	0.3	3.9%	0.1	45%
– Land and development	0.7	0.1	10.3%	0.0	52%
Consumer	5.7	0.1	2.0%	0.1	93%
– Republic of Ireland	2.6	0.1	2.4%	0.1	121%
– UK	3.1	0.1	1.7%	0.0	60%
Total loans and advances to customers	83.6	1.8	2.2%	1.1	63%

Portfolio by stage



Composition (Jun 26)	Gross carrying amount (before impairment loss allowance)					Impairment loss allowance					ILA % of gross loans
	Stage 1 €m	Stage 2 €m	Stage 3 €m	POCI €m	Total €m	Stage 1 €m	Stage 2 €m	Stage 3 €m	POCI €m	Total €m	
Sectoral Analysis by Stage											
Residential mortgages	49,853	2,411	564	119	52,947	42	58	122	10	232	0.4%
– Republic of Ireland	36,902	1,127	363	119	38,511	28	34	93	10	165	0.4%
– UK	12,951	1,284	201	-	14,436	14	24	29	-	67	0.5%
Non-property SME and Corporate	13,908	3,915	675	-	18,498	64	211	327	-	602	3.3%
– Republic of Ireland SME	5,732	1,300	192	-	7,224	47	74	81	-	202	2.8%
– UK SME	966	234	49	-	1,249	5	13	14	-	32	2.6%
– Corporate	7,210	2,381	434	-	10,025	12	124	232	-	368	3.7%
Property and construction	5,657	1,417	270	-	7,344	34	48	76	-	158	2.2%
– Investment property	5,046	1,350	189	-	6,585	20	45	45	-	110	1.7%
– Land and development	611	67	81	-	759	14	3	31	-	48	6.3%
Consumer	5,785	210	131	-	6,126	43	20	64	-	127	2.1%
– Motor lending UK	3,138	136	63	-	3,337	12	7	25	-	44	1.3%
– Motor lending ROI	987	2	10	-	999	7	-	5	-	12	1.2%
– Loans ROI	1,095	49	43	-	1,187	20	9	25	-	54	4.5%
– Credit cards ROI	565	23	15	-	603	4	4	9	-	17	2.8%
Total	75,203	7,953	1,640	119	84,915	183	337	589	10	1,119	1.3%

Composition (Dec 25)	Gross carrying amount (before impairment loss allowance)					Impairment loss allowance					ILA % of gross loans
	Stage 1 €m	Stage 2 €m	Stage 3 €m	POCI €m	Total €m	Stage 1 €m	Stage 2 €m	Stage 3 €m	POCI €m	Total €m	
Sectoral Analysis by Stage											
Residential mortgages	48,959	2,599	518	124	52,200	43	56	116	11	226	0.4%
– Republic of Ireland	35,778	1,147	356	124	37,405	29	31	90	11	161	0.4%
– UK	13,181	1,452	162	-	14,795	14	25	26	-	65	0.4%
Non-property SME and Corporate	13,194	4,434	771	-	18,399	64	234	364	-	662	3.6%
– Republic of Ireland SME	5,470	1,458	217	-	7,145	45	81	89	-	215	3.0%
– UK SME	1,008	251	55	-	1,314	4	15	14	-	33	2.5%
– Corporate	6,716	2,725	499	-	9,940	15	138	261	-	414	4.2%
Property and construction	5,114	1,699	325	-	7,138	27	50	74	-	151	2.1%
– Investment property	4,606	1,565	252	-	6,423	17	46	50	-	113	1.8%
– Land and development	508	134	73	-	715	10	4	24	-	38	5.3%
Consumer	5,409	198	117	-	5,724	35	17	58	-	110	1.9%
– Motor lending UK	2,898	125	53	-	3,076	8	4	19	-	31	1.0%
– Motor lending ROI	877	2	9	-	888	6	-	4	-	10	1.1%
– Loans ROI	1,048	44	44	-	1,136	16	8	29	-	53	4.7%
– Credit cards ROI	586	27	11	-	624	5	5	6	-	16	2.6%
Total	72,676	8,930	1,731	124	83,461	169	357	612	11	1,149	1.4%

Forward Looking Information (FLI) – macroeconomic scenarios



30 June 2026	Ireland				United Kingdom			
	2025	2026	2027	2028-30	2025	2026	2027	2028-30
Probability weighted scenario								
Modified domestic demand ¹	4.9%	2.0%	1.7%	2.0%	n/a	n/a	n/a	n/a
GDP growth ¹	12.3%	1.2%	2.7%	2.9%	1.4%	0.2%	0.3%	1.5%
Unemployment rate ²	4.7%	5.3%	5.9%	5.9%	4.8%	5.6%	6.1%	5.8%
Inflation (CPI) ²	2.2%	3.2%	2.6%	1.9%	3.4%	3.2%	2.6%	1.9%
Residential property price growth ³	6.8%	1.4%	0.2%	1.9%	0.6%	(1.0%)	(1.4%)	2.3%
Commercial property price growth ³	-0.6%	-2.7%	-0.8%	1.9%	1.0%	(2.3%)	(0.6%)	2.1%
Central scenario - 45% probability weighting								
Modified domestic demand ¹	4.9%	2.7%	2.4%	2.1%	n/a	n/a	n/a	n/a
GDP growth ¹	12.3%	1.6%	3.6%	3.0%	1.4%	0.8%	1.0%	1.4%
Unemployment rate ²	4.7%	4.8%	4.9%	4.7%	4.8%	5.3%	5.5%	5.0%
Inflation (CPI) ²	2.2%	3.3%	2.6%	2.0%	3.4%	3.3%	2.7%	2.1%
Residential property price growth ³	6.8%	4.0%	2.7%	2.1%	0.6%	1.7%	1.5%	2.4%
Commercial property price growth ³	-0.6%	1.0%	1.5%	2.5%	1.0%	1.0%	1.5%	2.8%
Upside scenario - 20% probability weighting								
Modified domestic demand ¹	4.9%	3.8%	3.2%	2.6%	n/a	n/a	n/a	n/a
GDP growth ¹	12.3%	3.5%	3.8%	3.5%	1.4%	1.7%	2.2%	2.0%
Unemployment rate ²	4.7%	4.4%	4.2%	3.9%	4.8%	4.7%	4.5%	4.2%
Inflation (CPI) ²	2.2%	2.8%	2.2%	2.4%	3.4%	2.8%	2.2%	2.4%
Residential property price growth ³	6.8%	7.2%	5.5%	3.5%	0.6%	4.6%	4.5%	4.1%
Commercial property price growth ³	-0.6%	2.0%	2.5%	3.7%	1.0%	2.5%	2.5%	3.8%
Downside scenario 1 - 25% probability weighting								
Modified domestic demand ¹	4.9%	0.9%	1.0%	1.7%	n/a	n/a	n/a	n/a
GDP growth ¹	12.3%	0.0%	1.8%	2.7%	1.4%	(1.0%)	(1.0%)	1.3%
Unemployment rate ²	4.7%	6.0%	7.4%	7.7%	4.8%	6.1%	7.2%	7.1%
Inflation (CPI) ²	2.2%	2.8%	2.0%	1.3%	3.4%	2.8%	2.0%	1.4%
Residential property price growth ³	6.8%	-4.2%	-4.5%	1.0%	0.6%	(6.5%)	(7.0%)	1.3%
Commercial property price growth ³	-0.6%	-8.0%	-4.5%	0.3%	1.0%	(7.0%)	(4.0%)	0.8%
Downside scenario 2 - 10% probability weighting								
Modified domestic demand ¹	4.9%	(1.6%)	(2.5%)	1.3%	n/a	n/a	n/a	n/a
GDP growth ¹	12.3%	(2.4%)	(1.6%)	2.2%	1.4%	(2.5%)	(3.2%)	0.8%
Unemployment rate ²	4.7%	7.4%	10.3%	11.1%	4.8%	7.3%	9.3%	9.3%
Inflation (CPI) ²	2.2%	4.4%	4.7%	1.5%	3.4%	4.6%	4.9%	1.7%
Residential property price growth ³	6.8%	(8.0%)	(10.0%)	0.3%	0.6%	(10.7%)	(12.0%)	0.1%
Commercial property price growth ³	(0.6%)	(15.5%)	(8.0%)	(0.7%)	1.0%	(14.5%)	(7.5%)	(0.7%)

¹ MDD and GDP use annual growth rates

² Unemployment and inflation use average yearly rate

³ Residential property and CRE prices use end year growth rates (nominal)

Capital and liquidity



	Dec 25 (€bn)	Jun 26 (€bn)
Customer loans	82	84
Liquid assets	46	46
Wealth and Insurance assets	29	31
Other assets	8	8
Total assets	165	169
Customer deposits	107	109
Wholesale funding	9	10
Wealth and Insurance liabilities	29	31
Other liabilities	5	4
Subordinated liabilities	2	2
Shareholders' equity	12	12
Other equity instruments - Additional Tier 1	1	1
Total liabilities	165	169
TNAV per share	€10.65	€10.85
Closing EUR / GBP FX rates	0.87	0.86

	Dec 25	Jun 26
Liquidity Coverage Ratio	191%	191%
Net Stable Funding Ratio	156%	156%
Loan-to-Deposit Ratio	77%	77%

Liquidity

- Funding and liquidity remains strong from growing customer deposits.

Customer deposits: €109bn

- At 30 June 2026, Group customer deposit volumes of €108.5 billion were €1.0 billion higher than 31 December 2025, driven by an increase in Retail Ireland volumes of €1.9 billion, offset by a decrease in Corporate and Commercial volumes of €0.6 billion and a decrease in Retail UK balances of €0.3 billion. On a constant currency basis, Retail UK volumes decreased by €0.5 billion (£0.4 billion).

Wholesale funding: €9bn

- Wholesale funding balances of €9.5 billion at 30 June 2026 were €0.3 billion higher than 31 December 2025. This is primarily due to a net increase in MREL eligible senior debt of €0.8 billion, partially offset by net repayment of BOE Monetary Authority funding of €0.2 billion, lower bank deposits of €0.2 billion and a decrease in other items of €0.1 billion.
- MREL ratio of 33% at Jun 2026.

Tangible Net Asset Value (TNAV)

- TNAV increased 2% to €10.85c.

Ordinary shareholders' equity and TNAV



Movement in ordinary shareholders' equity	Dec 25 (€m)	Jun 26 (€m)
Ordinary shareholders' equity at beginning of period	11,947	11,727
Movements:		
Profit for the period	1,201	783
Remeasurement of the net defined benefit pension asset (net of tax)	(129)	(112)
Other movements in comprehensive income/(expense)	(107)	32
Share buy back - repurchase of shares	(589)	(142)
Dividend paid to ordinary shareholders	(513)	(428)
Redemption and repurchase of AT1 securities	(5)	-
Distribution on other equity instruments – additional tier 1 coupon (net of tax)	(81)	(38)
Changes in value and amount of shares held	3	(2)
Other movements	-	7
Ordinary shareholders' equity at end of period	11,727	11,827
Tangible net asset value	Dec 25 (€m)	Jun 26 (€m)
Ordinary shareholders' equity at the end of period	11,727	11,827
Adjustments:		
Intangible assets and goodwill	(1,594)	(1,600)
Own shares held for benefit of life assurance policyholders	4	6
Tangible net asset value (TNAV)	10,137	10,233
Number of ordinary shares in issue at the end of the period excluding treasury shares	952	943
TNAV per share (€)	10.65	10.85

CET1 ratio



Capital ratios – 30 Jun 2026	Regulatory CET1 (€bn) Dec 25	Regulatory CET1 (€bn) Jun 26
Total equity	12.9	13.0
Foreseeable distribution ¹	(1.0)	(0.8)
H1 retained profits ²	-	(0.4)
Less Additional Tier 1	(1.2)	(1.2)
Deferred tax ³	(0.4)	(0.3)
Intangible assets and goodwill	(1.0)	(1.0)
Expected loss deduction	(0.1)	(0.0)
Pension fund asset	(0.7)	(0.6)
Other items ⁴	(0.1)	(0.2)
Common Equity Tier 1 Capital	8.4	8.5
Credit RWA	40.5	42.3
Operational RWA	7.3	7.3
Market, counterparty credit risk and securitisations	2.6	2.3
Other assets / 10% / 15% / threshold deduction	5.5	5.5
Total RWA	55.8	57.3
Common Equity Tier 1 ratio (reported)	15.1%	14.7%
Common Equity Tier 1 ratio (pro forma)⁵	15.1%	15.5%
Total Capital ratio	20.3%	19.8%
Leverage ratio	6.9%	6.8%

¹ At June 2026, a foreseeable distribution of €761 million represented an interim ordinary dividend of €373 million and the remainder of the accrual relating to the €530m 2025 share buyback (€388m)

² In accordance with ECB guidance and EBA Q&A 2023_6887, no interim profits have been recognised under Article 26(2) of the Capital Requirements Regulation. The reported interim capital ratios for June 2026 have therefore been presented excluding the benefit of H1 interim profits. Inclusion of H1 interim profits results in a CET1 Ratio of 15.5%, a Total Capital Ratio of 20.5% and a leverage ratio of 7.1%

³ Deferred tax assets due to temporary differences are included in other RWA with a 250% risk weighting applied

⁴ Other items includes other capital deductions, principal ones being prudential valuation adjustments and calendar provisioning deduction

⁵ Includes H1 2026 unaudited profits less a deduction for the interim dividend

Regulatory capital requirements



Pro forma CET1 regulatory capital requirements		2026
Pillar 1 – CET1		4.50%
Pillar 2 Requirement (P2R)		1.35%
Capital Conservation Buffer (CCB)		2.50%
Ireland Countercyclical Buffer (CCyB)		1.02%
UK Countercyclical Buffer (CCyB)		0.47%
US and other		0.05%
O-SII Buffer		1.50%
Systemic Risk Buffer – Ireland		-
Pro forma minimum CET1 regulatory requirements		11.39%

Regulatory capital requirements

- The Group is required to maintain a CET1 ratio of 11.39% on a regulatory basis as at 30 June 2026, including an unchanged CET1 P2R of 1.35% following receipt of the 2025 SREP decision
- The CCyB is applied in proportion to RWA in the respective country
- The Group's pro forma CET1 regulatory ratio with the inclusion of H1 retained profits of 15.5% provides headroom of c.410bps above the Jun 2026 regulatory requirement of 11.39% (ex-P2G)
- The Group's pro forma total capital regulatory ratio with the inclusion of retained profits of 20.5% provides headroom of c.460bps above Jun 2026 total capital requirement of 15.94%

Risk Weighted Assets (RWAs)



Customer lending average credit risk weights – Jun 2026^{1,2}

(Based on regulatory exposure class)

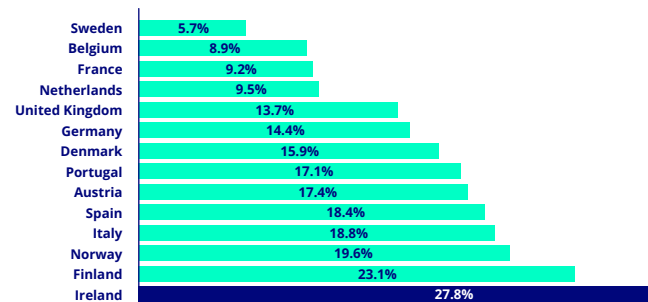
	EAD ³ (€bn)	RWA (€bn)	Avg. Risk Weight
Ireland Mortgages	38.8	11.5	30%
UK Mortgages	15.0	5.2	35%
SME	8.3	6.8	83%
Corporate	15.9	14.1	88%
Other Retail	5.8	2.9	65%
Customer lending credit risk	83.8	40.6	48%

- Customer lending RWA has increased from €38.9bn at Dec 2025 to €40.6bn at Jun 2026 due to loan book movements and FX.

EBA transparency exercise 2025

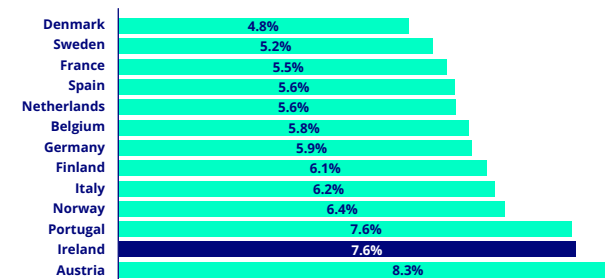
Country by country average IRB risk weights

Residential Mortgages – Jun 2025



EBA risk dashboard - Jun 2025

Country by country average regulatory leverage ratios



¹ EAD and RWA include both IRB and Standardised approaches and comprise both non-defaulted and defaulted loans

² Securitised exposures are excluded from the table (i.e. excludes exposures included in CRT transactions)

³ Exposure at default (EAD) is a regulatory estimate of credit risk exposure consisting of both on balance exposures and off-balance sheet commitments

Cost Income Ratio

Headline vs. Adjusted



	H1 2026 Headline (€m)	Pro forma adjustments (€m)	H1 2026 Pro forma (€m)
Net interest income	1,705		1,705
Other income			
– Total fee income including share of associates/JVs	423		423
– Additional expenses and other valuation items	50	(50)	0
Total Income	2,178	(50)	2,128
Costs			
– Operating expenses	(1,075)	-	(1,075)
Costs	(1,075)	-	(1,075)
Cost Income Ratio	49%		51%

- **H126 adjusted Cost Income Ratio is adjusted for:**
 - Additional expenses, valuation and other items of €50m
- **H126 Cost Income Ratio excludes:**
 - Levies and regulatory fees
 - Non core items

- **Cost Income Ratio** is being presented on a new basis for FY26-28 cycle, and now includes restructuring costs and JV/ associates income



Supporting the Green Transition



Providing €19.3bn of Sustainable Finance to the real economy

18% annualised growth in H1

41% of Electric Vehicles (EVs) in Ireland

EV sales in H1 2026 accounted for by the Group's 16 motor brand partnerships

Launch of EV marketplace

First to market launch of platform with NEVO to search EVs for preferences, arrange test drives and finance with BOI

Supporting Housing & Social Infrastructure



Supporting the construction of 26,000 new homes in Ireland

Including 11,000 social and affordable homes

€1.3bn of debt and equity funding to Irish builders and developers

Launch of trade down product

Mortgage bridge financing product designed specifically for homeowners who want to downsize

Supporting Social Inclusion



164,000 attendees at BOI Financial Education events this year

Supporting 22 community organisations

Investment to promote capability, inclusion and resilience

Launch of tax benefits finder

Helping connect customers with their share in hundreds of millions worth of unclaimed tax credits and reliefs

Top Tier ESG ratings: MSCI AAA, Sustainalytics Low Risk

Forward-Looking Statement



This document contains forward-looking statements with respect to certain of Bank of Ireland Group plc (the 'Company' or 'BoIG plc') and its subsidiaries' (collectively the 'Group' or 'BoIG plc Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts.

Generally, but not always, words such as 'may', 'could', 'should', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'assume', 'believe', 'plan', 'seek', 'continue', 'target', 'goal', 'would', or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, loan to deposit ratios, expected impairment charges, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, future share buybacks, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators, plans and objectives for future operations, technology developments, the potential impact from uncertainty around international trade and tariff policies, and the continued impact of regional conflicts on the above issues and generally on the global and domestic economies.

Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Such risks and uncertainties include, but are not limited to, those as set out in the Risk Management Report in the Group's Annual Report for the year ended 31 December 2025 and in the 'Principal Risks and Uncertainties' section of its 2026 Interim Report.

Nothing in this document should be considered to be a forecast of future profitability, dividend forecast or financial position of the Group and none of the information in this document is or is intended to be a profit forecast, dividend forecast or profit estimate. Any forward-looking statement speaks only at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof.

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