

Bank of Ireland Key Messages

HY25 Interim Results



Highly capital generative business model

	Attractive markets	Irish economy resilient and growing; cumulative 2025-27 GDP growth of c.15% vs Euro area c.3%
	Unique market position	Market leading banking, wealth and assurance franchises
	Delivering growth	2025-27 deposit and loan CAGR of 3-4%, AUM CAGR of 7-8%
	Operating leverage	Proven cost discipline track record; maintain costs at c.€2bn & CIR ¹ <50%
	Attractive returns	ROTE ² building to >17% by 2027

Delivering strong, sustainable, shareholder distributions;
net capital generation over 2025-2027 equivalent to c.35%³ of market cap.

Growing, generating capital and attractive returns in H125

Sustainable growth	+5%* Irish loans	+5%* Everyday Banking deposit balances	+3%* AUM
Strong financial performance	€0.7bn PBT	48% CIR	16.0% CET1
Generating attractive returns	14.8% ROTE	110bps Capital generation ⁴	25c DPS 40% payout ratio

Share count reduced by 11% since start of 2022 post cumulative buybacks of c.€1.2bn

* annualised




¹ Cost-to-income ratio excludes levies and regulatory fees. Basis of calculation set out on slide 55 of the Group's 2025 HY results presentation [here](#)

² Basis of calculation for adjusted ROTe set out on slide 54 of the Group's 2025 HY results presentation [here](#)

³ Capital generated over 2025-27, including benefit from Basel IV implementation, less capital retained to support RWA growth; divided by market capitalisation of the Group at 30 Jun 2025. Users who have logged into Banking 365 in the last 90 days

⁴ Organic capital generation; this primarily consists of attributable profit after impairment and movements in regulatory deductions, and is calculated with reference to RWAs at the end of the period

Strong strategic execution and momentum in H125

Stronger relationships	+61 Customer Effort Score (+4pts y/y)	+30 Personal RNPS (+9pts y/y)	 Growing Customer numbers
Simpler business	80% PCA customers now digitally active ⁵	-22% y/y Customer complaints ⁶	 Better Customer outcomes
Sustainable company	€15.5bn Sustainable-related lending (+24% y/y)	#1 Financial Wellbeing in Ireland	 Practical, meaningful ESG interventions

Continuing to deliver on our 2023-25 medium term targets

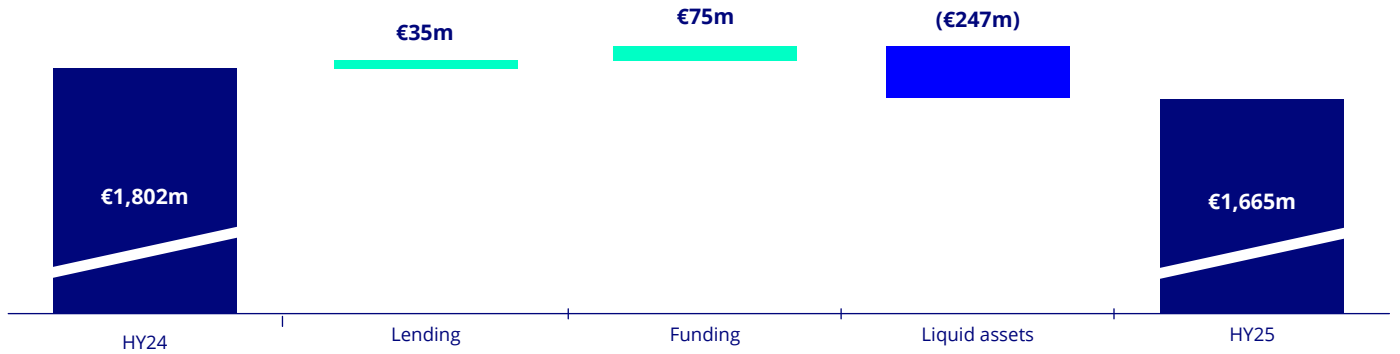
	2023-2025 Financial targets	HY25 Performance
Return on tangible equity (ROTE)	c.15%	14.8%
Cost-to-income ratio (CIR)	< 50%	48%
Ordinary dividend	Progressive DPS c.40% payout	40% payout
Surplus capital	Considered annually	FY24 buyback c.80% complete

⁵ Users who have logged into Banking 365 in the last 90 days

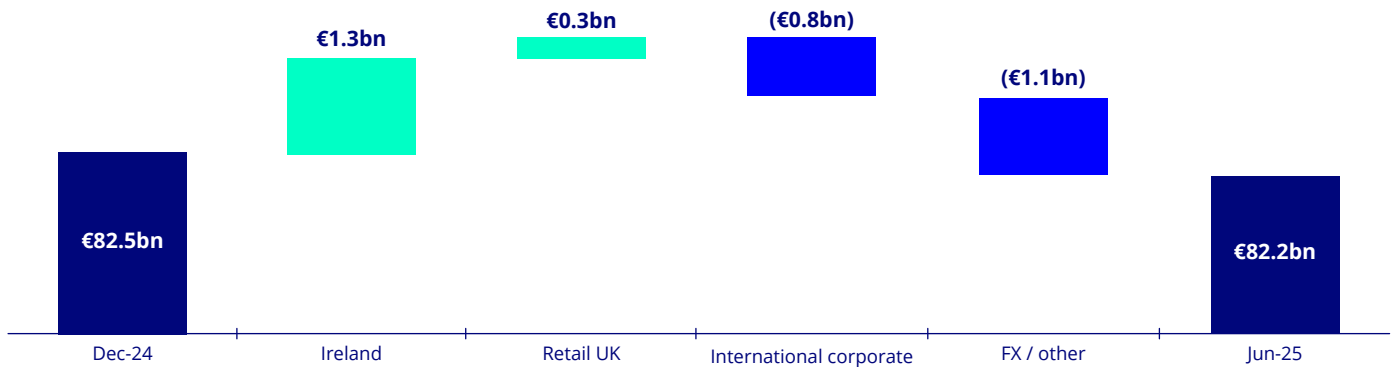
⁶ Total Group customer complaints excluding customer volumes related to Northridge discretionary commission arrangements which are impacted by an ongoing industry-wide FCA review of historic motor finance lending arrangements

Key Financial Highlights

H125 net interest income drivers

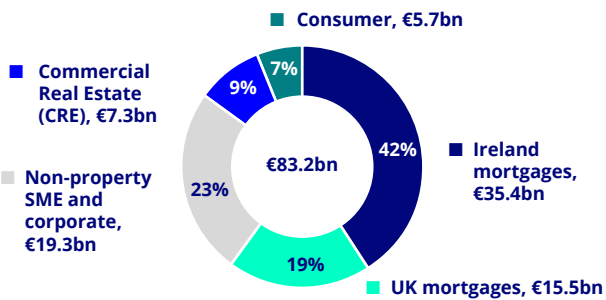


Irish lending delivers excellent performance

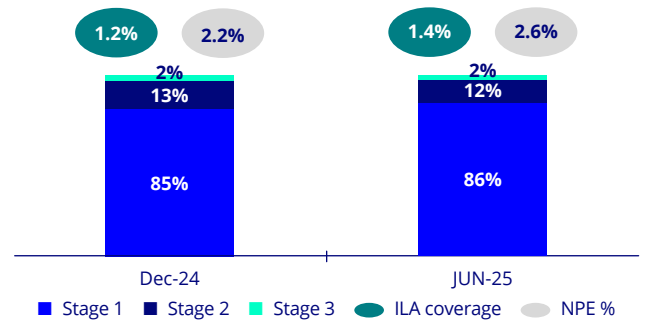


NPE ratio increased by 40bps to 2.6%

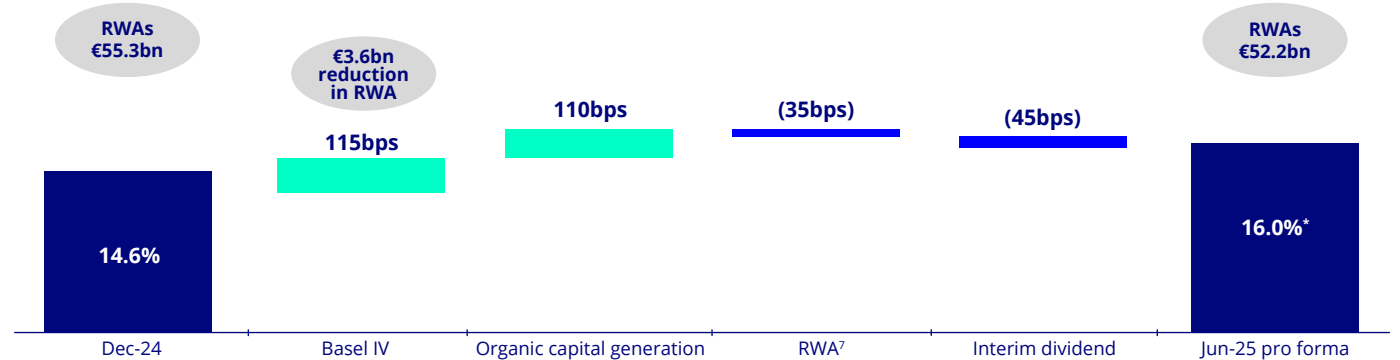
Group loan book segment mix (gross)



Group loan asset quality



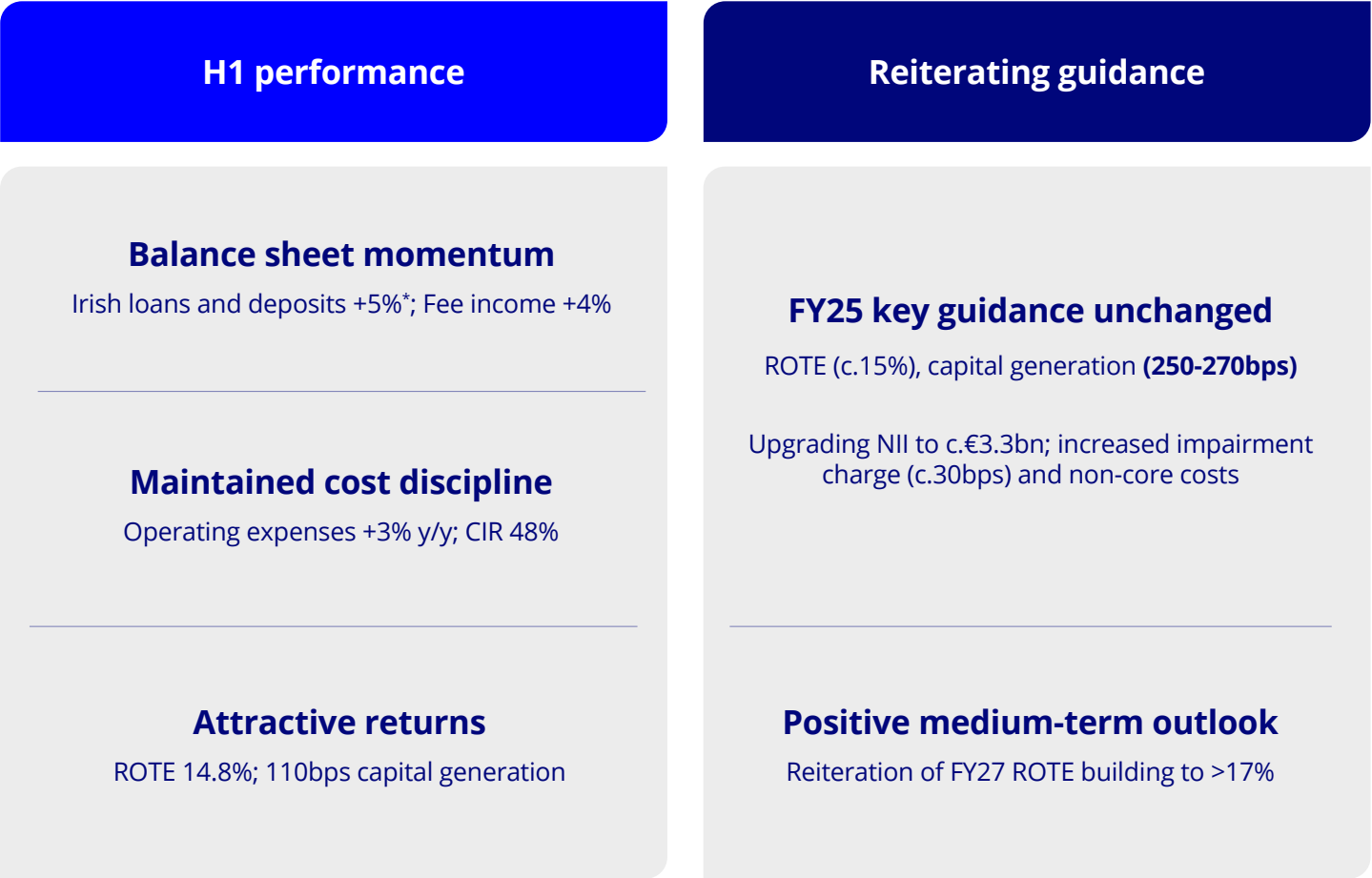
Strong organic capital generation in line with guidance



⁷ RWA movements from changes in loan book mix, asset quality and movements in other RWAs

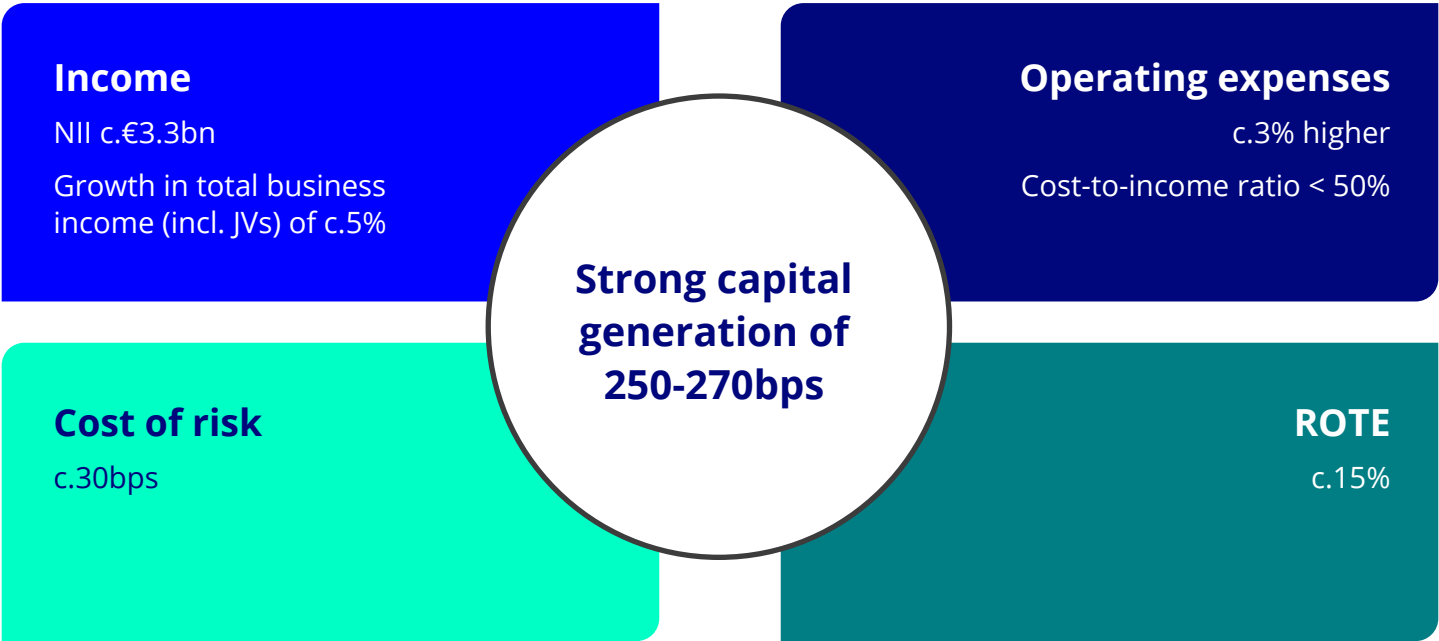
* Reported CET1 of 15.3% post EBA Q&A mechanical deduction

H125 results – key financial takeaways



* annualised

FY25 guidance supported by H1 performance



Delivering on our 2023-2025 financial targets

Overview of Credit Ratings and Key Capital and Liquidity Ratios

Bank of Ireland Group plc (holding company of the Group)

Rating Agencies	Standard & Poor's	Moody's	Fitch
Long Term	BBB	A3	A-
Outlook	Positive	Positive	Stable
Short Term	A-2	N/A	F2

ESG Rating Agencies*	Rating
Sustainalytics	17.3
S&P Global	56
MSCI	A
CDP	C

Governor and Company of the Bank of Ireland

Rating Agencies	Standard & Poor's	Moody's	Fitch
Long Term	A	A1 (Deposit Rating A1)	A
Outlook	Positive	Positive (Deposit Outlook Positive)	Stable
Covered Bond Rating	N/A	Aaa	N/A
Short Term	A-1	Prime-1	F1

Pro forma Capital Ratios	
Fully Loaded	16.0%
Fully Loaded Leverage Ratio	7.0%
MREL Ratio	34.4%

Liquidity	
Liquidity Coverage Ratio	194%
Net Stable Funding Ratio	154%
Loan to Deposit Ratio	78%

* as 28.07.2025

Disclaimer

This announcement contains forward-looking statements with respect to certain of Bank of Ireland Group plc (the 'Company' or 'BOIG plc') and its subsidiaries' (collectively the 'Group' or 'BOIG plc Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as 'may,' 'could,' 'should,' 'will,' 'expect,' 'intend,' 'estimate,' 'anticipate,' 'assume,' 'believe,' 'plan,' 'seek,' 'continue,' 'target,' 'goal,' 'would,' or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, loan to deposit ratios, expected impairment charges, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, future share buybacks, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators, plans and objectives for future operations, and the continued impact of regional conflicts and geopolitical uncertainties on the above issues and generally on the global and domestic economies. Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Such risks and uncertainties include, but are not limited to, those as set out in the Risk Management Report in the Group's Annual Report for the year ended 31 December 2024 and in the 'Principal Risks and Uncertainties' section of its 2025 Interim Report.

Nothing in this announcement should be considered to be a forecast of future profitability, dividend forecast or financial position of the Group and none of the information in this document is or is intended to be a profit forecast, dividend forecast, or profit estimate. Any forward-looking statement speaks only as at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof.

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