









### Highly capital generative business model

	<b>Attractive markets</b>	Irish economy resilient and growing; cumulative 2025-27 GDP growth of > 10% vs Euro area c.4%
	<b>Unique market position</b>	Market leading banking, wealth and assurance franchises
	<b>Delivering growth</b>	2025-27 deposit and loan CAGR of 3-4%, AUM CAGR of 7-8%
	<b>Operating leverage</b>	Proven cost discipline track record; maintain costs at c.€2bn & CIR <sup>1</sup> <50%
	<b>Attractive returns</b>	ROTE <sup>2</sup> building to >17% by 2027

**Delivering strong, sustainable, shareholder distributions; net capital generation over 2025-2027 equivalent to c.45%<sup>3</sup> of market cap.**

### Strategic pillars propel growth and optimise stakeholder outcomes

<b>Stronger relationships</b>	<b>+5%</b> New customers <sup>4</sup>	<b>+25</b> Personal RNPS (+11pts y/y)	 <b>Growing Customer numbers</b>
<b>Simpler business</b>	<b>+3% y/y</b> Active digital users <sup>5</sup>	<b>-21% y/y</b> Customer complaints <sup>6</sup>	 <b>Better Customer outcomes</b>
<b>Sustainable company</b>	<b>€14.7bn</b> Sustainable-related lending (+32% y/y)	<b>#1</b> Financial Wellbeing in Ireland	 <b>Practical, meaningful ESG interventions</b>

<sup>1</sup> Cost-to-income ratio excludes levies and regulatory fees. Basis of calculation set out on slide 57 of the Group's 2024 FY results presentation [here](#)

<sup>2</sup> Basis of calculation for adjusted ROTe set out on slide 56 of the Group's 2024 FY results presentation [here](#)

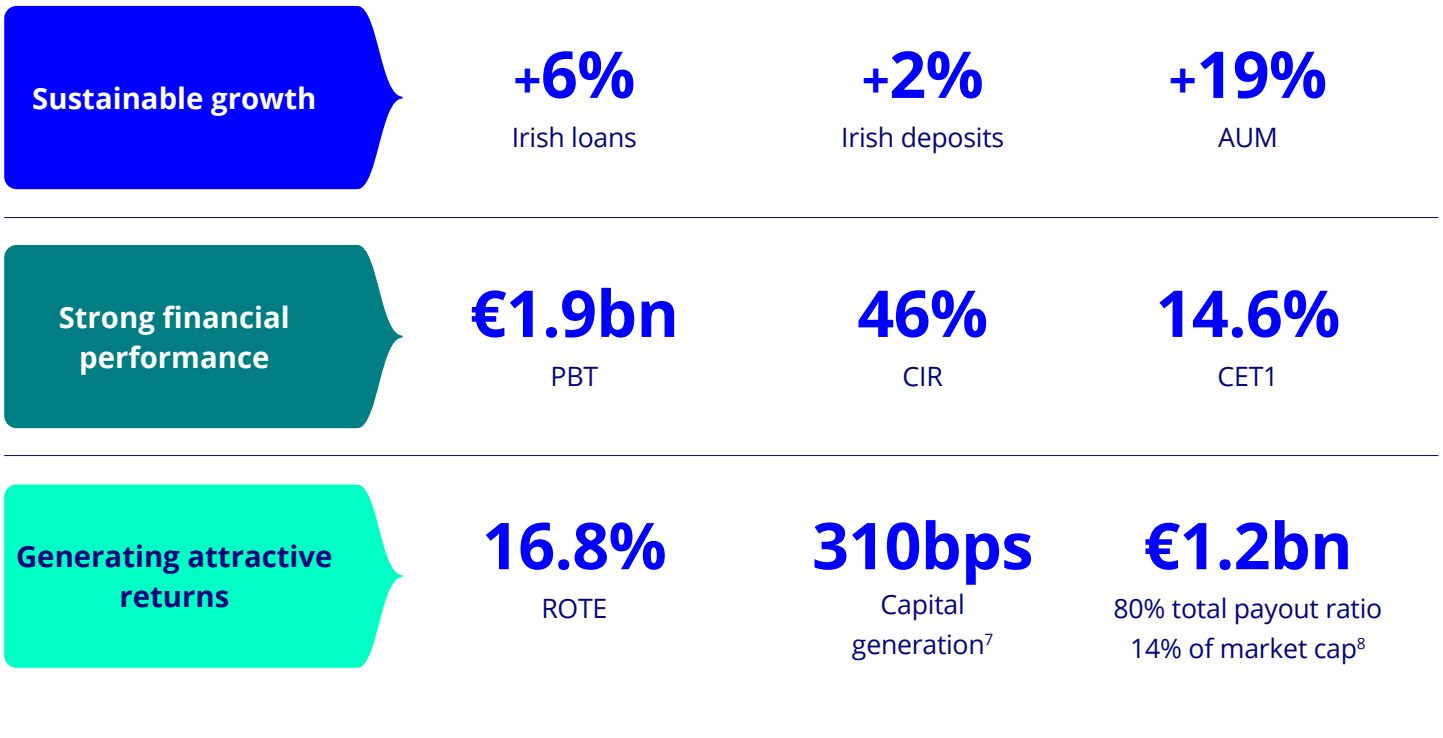
<sup>3</sup> Capital generated over 2025-27, including benefit from Basel IV implementation, less capital retained to support RWA growth

<sup>4</sup> New Irish bank channel customer relationships as a proportion of total customers 12 months previously

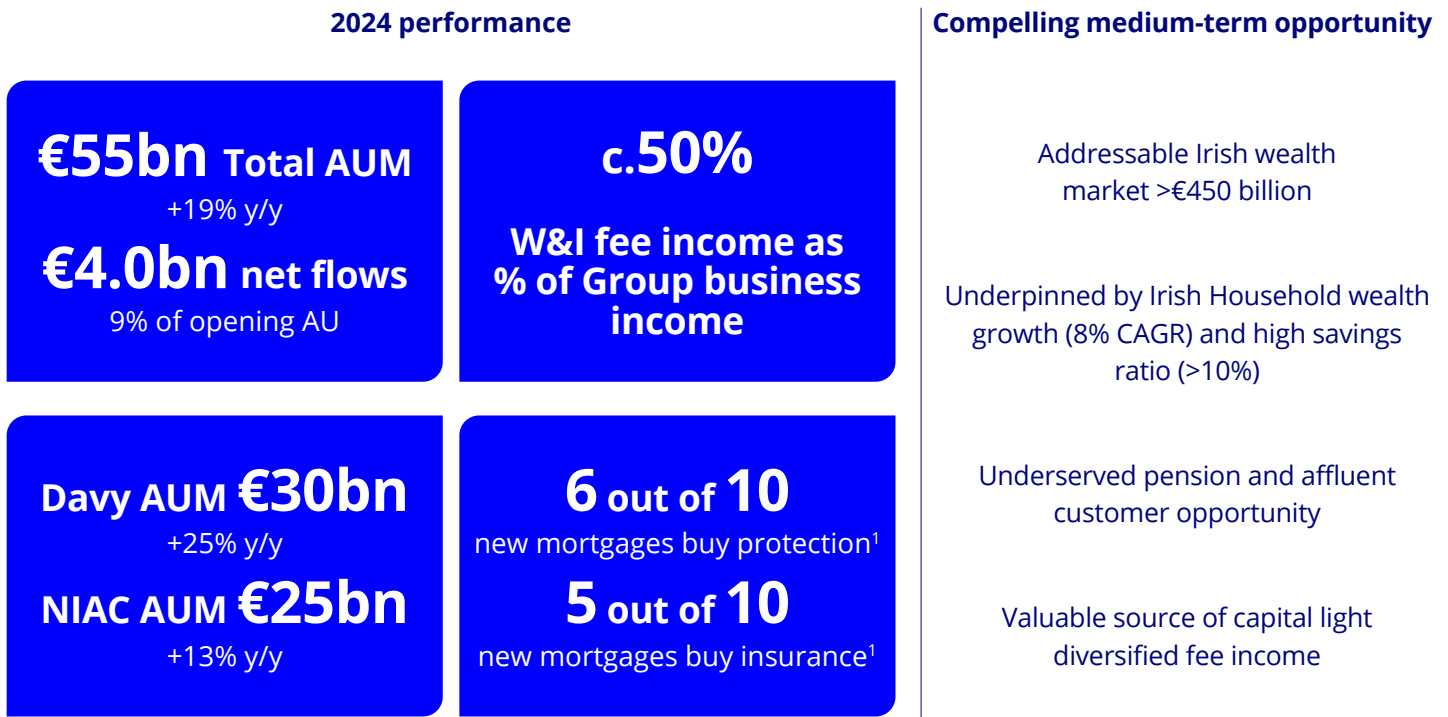
<sup>5</sup> Users who have logged into Banking 365 in the last 90 days

<sup>6</sup> Total Group customer complaints excluding customer volumes related to Northridge discretionary commission arrangements which are impacted by an ongoing industry-wide FCA review of historic motor finance lending arrangements

## 2024 was another year of strong strategy execution



## Wealth and Insurance is a growth opportunity for Bank of Ireland



DAVY

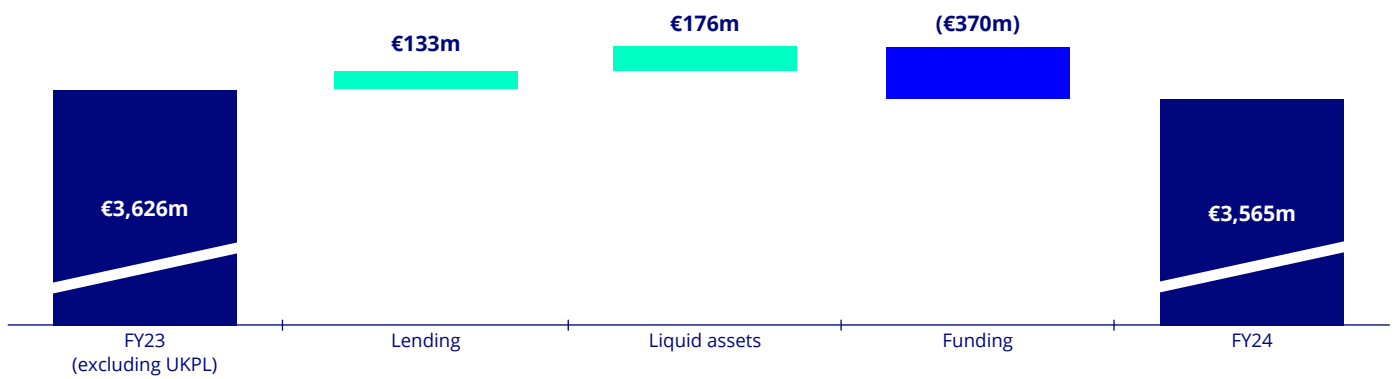
Ireland's #1 Wealth provider with clear brand propositions



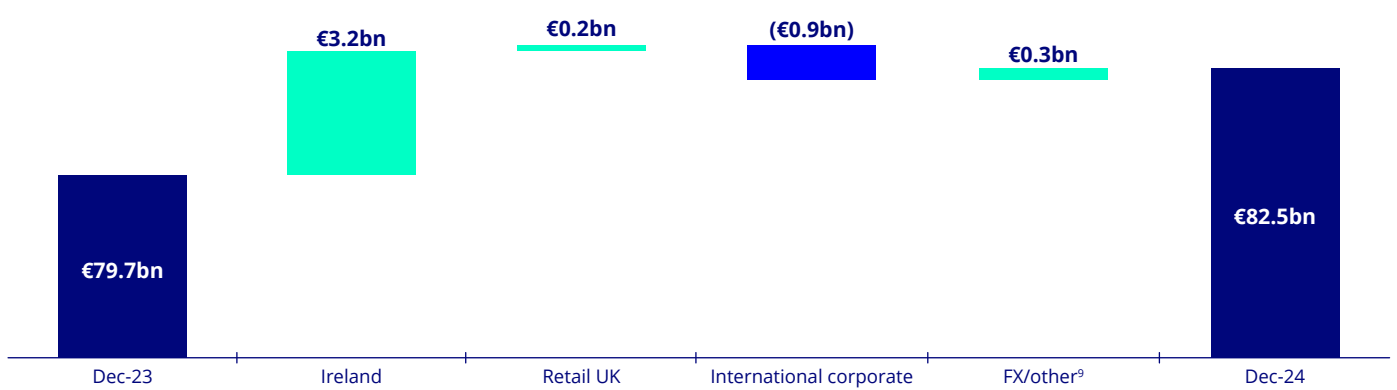
<sup>7</sup> Organic capital generation; this primarily consists of net attributable profit after tax and movements in regulatory deductions, and is calculated with reference to RWAs at the end of the period  
<sup>8</sup> Based on market capitalisation of the Group at 31 Dec 2024

# Key Financial Highlights

## FY24 net interest income in line with guidance

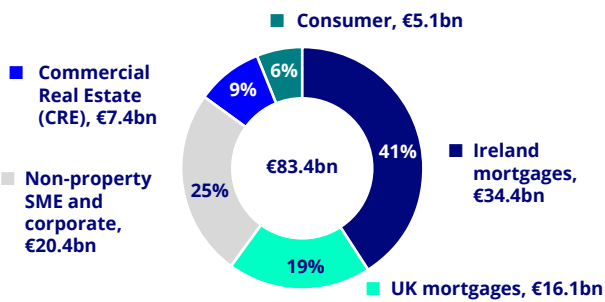


## Loan book growth driven by excellent Ireland performance

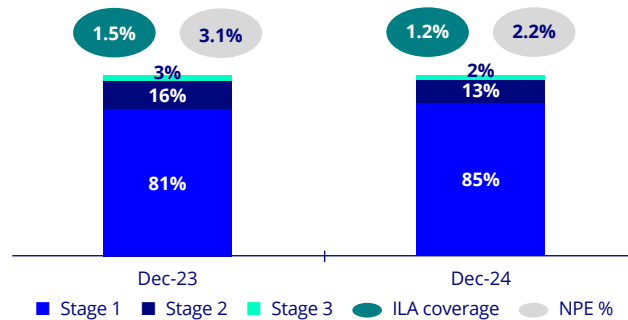


## NPE ratio reduced by 90bps to 2.2%

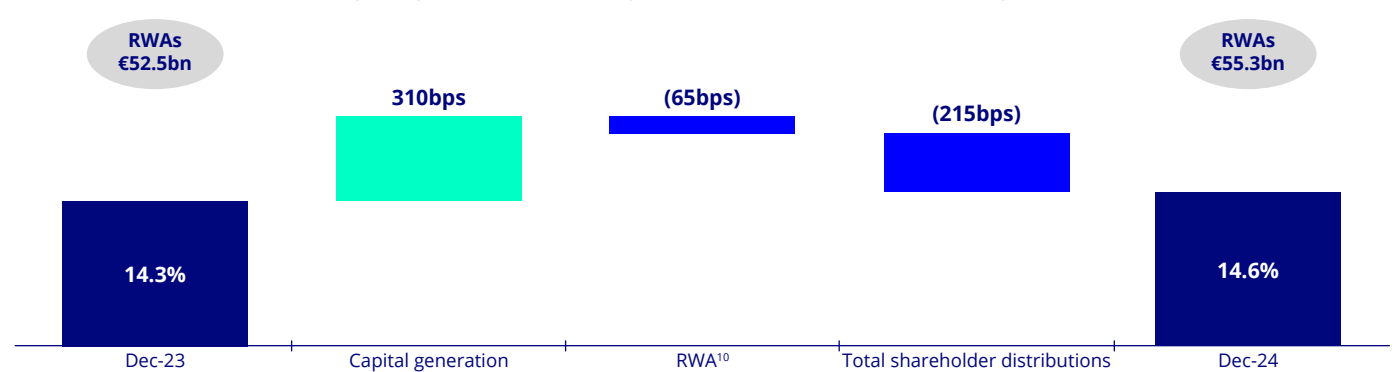
### Group loan book segment mix (gross)



### Group loan asset quality



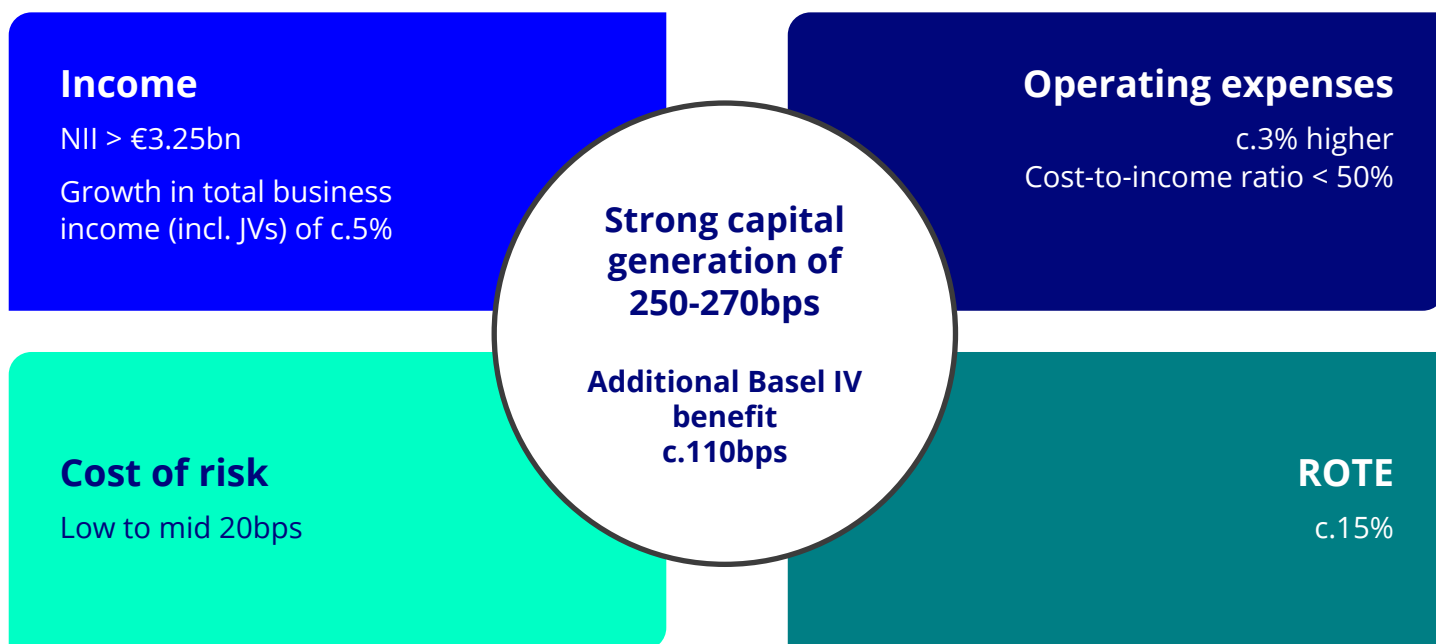
## Strong organic capital generation in line with guidance



⁹ FX/other includes impairment and the disposal of €0.8bn in UK personal loans which was completed in October 2024

¹⁰ RWA movements from changes in loan book mix, asset quality and movements in other RWAs

## Strong momentum supporting FY25 guidance



## Delivering on our 2023-2025 financial targets

### Positive outlook to 2027

		2026-2027
<b>Highly attractive markets</b>	GDP growth ECB deposit rate	> 3% p.a. 2.0%
<b>Differentiated business model</b>	Deposit / loan growth AUM growth	3% / 4% p.a. 7-8% p.a.
<b>Focus on efficiency</b>	Cost base Cost-to-income ratio	c.€2bn < 50%
<b>Attractive returns</b>	ROTE Capital generation	> 17% by 2027 250-270bps p.a.
<b>Shareholder value</b>	<b>Net capital generation over 2025-2027 equivalent to c.45%<sup>11</sup> of market cap Progressive DPS (40-60% payout), surplus capital considered annually</b>	

<sup>11</sup> Capital generated over 2025-27, including benefit from Basel IV implementation, less capital retained to support RWA growth; divided by market capitalisation of the Group at 31 Dec 2024

# Overview of Credit Ratings and Key Capital and Liquidity Ratios

## Bank of Ireland Group plc (holding company of the Group)

Rating Agencies	Standard & Poor's	Moody's	Fitch
Long Term	BBB	A3	BBB+
Outlook	Positive	Positive	Positive
Short Term	A-2	N/A	F2

ESG Rating Agencies	Rating
Sustainalytics	16.6
S&P Global	54
MSCI	A
CDP	C

## Governor and Company of the Bank of Ireland

Rating Agencies	Standard & Poor's	Moody's	Fitch
Long Term	A	A1 (Deposit Rating A1)	A-
Outlook	Positive	Positive (Deposit Outlook Positive)	Positive
Covered Bond Rating	N/A	Aaa	N/A
Short Term	A-1	Prime-1	F2

Pro forma Capital Ratios	
Fully Loaded	14.6%
Fully Loaded Leverage Ratio	6.7%
MREL Ratio	32.2%

Liquidity	
Liquidity Coverage Ratio	202%
Net Stable Funding Ratio	155%
Loan to Deposit Ratio	80%

### Disclaimer

This document contains forward-looking statements with respect to certain of Bank of Ireland Group plc (the 'Company' or 'BOIG plc') and its subsidiaries' (collectively the 'Group' or 'BOIG plc Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts.

Generally, but not always, words such as 'may,' 'could,' 'should,' 'will,' 'expect,' 'intend,' 'estimate,' 'anticipate,' 'assume,' 'believe,' 'plan,' 'seek,' 'continue,' 'target,' 'goal,' 'would,' or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, loan to deposit ratios, expected impairment charges, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, future share buybacks, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators, plans and objectives for future operations, and the continued impact of regional conflicts on the above issues and generally on the global and domestic economies. Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Such risks and uncertainties include, but are not limited to, those as set out in the Risk Management Report in the Group's Annual Report for the year ended 31 December 2024.

Nothing in this document should be considered to be a forecast of future profitability, dividend forecast or financial position of the Group and none of the information in this document is or is intended to be a profit forecast, dividend forecast, or profit estimate. Any forward-looking statement speaks only as at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof.