ANNEX V

Capital instruments' and main features table as at 31 December 2015

Disclosures according to Article 3 Commission implementing regulation (EU) No 1423/2013

This document is for information only and is not an invitation or inducement to engage in any investment activity. While reasonable care has been taken in the collation of the descriptions of the capital instruments contained in this document. You should always take independent appropriate advice in respect of any decisions made with respect to any investment activity. Information speaks only as of its date and The Governor and Company of the Bank of Ireland makes no undertaking to update any of the Bank of Ireland makes no undertaking to upda

apital instruments' and main featu	Ordinary Stock	Deferred Stock	Treasury Stock	€600m 7.40% Guaranteed Step-up Callable	Euro Pref shares	GBP Pref shares	€750,000,000 Fixed Rate Reset Additional Tier 1	€1,000m 10% Contingent Collateral Convertible	€250m 10%	€1,002,175,000	Euro 750m Subordinated Tier 2 Notes due 2024	Stg£75m 13 3/8%	Stg£32.6m 8 1/8% Non	Can\$145m Fixed -	€600m Subordinated	£197ml Subordinated
				Perpetual Preferred Securities			Perpetual Contingent Temporary Write-Down Securities	Notes 2016	Subordinated Debt 2022	Subordinated Debt 2020				Floating Subordinated notes 2018	Floating Rate Notes 2017	Debt 2020
	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	BANK OF IRELAND UK HOLDINGS PLC	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	THE GOVERNOR AND COMPANY OF THE BANK Of IRELAND	OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	BRISTOL & WEST PLC	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AN COMPANY OF THE BANK OF IRELAND
ique identifier (eg CUSIP, ISIN or pomberg identifier for private	N/A	N/A	N/A	XS0125611482	IE0000730790	IE0000730808	XS1248345461	XS0862044798	XS0867469305	XS0487711573	XS1075963485	GB0000510312	GB0000510205	CA062786AD07	XS0223310862	XS0487711656
cement)	Irish	lrich	Irich	English, except for the provisions relating to (i) the	lrich	Irich	English law except for the provisions	lrich	English law except for	English law except for	English law except for subordination and set-off	English	English	English law except for	English law except for	English law except fo
		illisti	111211	subordination of the Issuer's obligations under the Preferred Securities and the winding- up of the Issuer,	insii	11211	governing the subordination of the Securities which will be governed by, and	11511	subordination and set-off	subordination and set-off provisions which are	provisions which are subject to Irish law	Linglish		subordination and set-off provisions which are	subordination and set-off provisions which are	subordination and se
				and (ii) the subordination of the Guarantor's	,		construed in accordance with, Irish law.		subject to Irish law	subject to Irish law				subject to Irish law	subject to Irish law	subject to Irish law
				obligations under the Guarantee and the winding-up of the Guarantor, which are governed by Northern Irish law and Irish law respectively.												
gulatory treatment				insi iaw and insi iaw respectively.												
ansitional CRR rules	Common equity tier 1	Common equity tier 1	Common equity tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Tier 2	Tier 2
st-transitional CRR rules	Common equity tier 1	Common equity tier 1	Common equity tier 1	Ineligibile	Tier 2	Tier 2	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Tier 2	Tier 2
gible at solo / (sub-)consolidated / solo sub-)consolidated	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group	Group and Solo	Group and Solo	Group and Solo
trument type (types to be specified by ch jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares	Perpetual Preferred Securities	Preference Shares	Preference Shares	Perpetual Contingent Temporary Write-Down Securities	Contingent Convertible Notes	Subordinated Debt	Subordinated Debt	Subordinated Debt	Perpetual Subordinated Debt	Non Cumulative Preference Shares	Subordinated Debt	Subordinated Debt	Subordinated Debt
nount recognised in regulatory capital irrency in million, as of most recent	€1,616m	€920m	€2m	(€38m (€27m in additional tier 1,	, , , , , , , , , , , , , , , , , , , ,	l, €750m	€115m	€249m	€168m	€746m	€63m	€44m	-	€196k	€2m
porting date) minal amount of instrument	<u></u>			€9m has been phased out)	€11m in tier 2)	€8m in tier 2)										
ue price	€1,616m €0.05 each (current issu	€920m	€2m	€32m	€4m IR£10.0976 per unit of	€3m (Stg £1.9m) £10.0111 per unit of	€750m	€1000m	€250m	€206m	€750m	€63m (Stg£45.9m)	€44m (Stg£32.6m)	€161k (CAN\$244k)	€650k	€2m (Stg£1.8m)
	price)	^e €0.01 each	€0.05 each	99.862 per cent	Irish Pound Preference Stock	Sterling Preference Stock	99.874 per cent	100 per cent	100 per cent	100 per cent	99.612 per cent	100 per cent	100 per cent	100 per cent	99.805 per cent	100 per cent
demption price	Non-redeemable.	Nil.	Non-redeemable.	Either (1) at Redemption Price or (2) at principal amount	Non-redeemable.	Non-redeemable.	par	Non-redeemable unless previously converted	par	par	par	At par and shall also pay Arrears of Interest (if any	Non-redeemable.	par	par	par
				1) applies on redemption (i) due to change in tax law								and any interest (other than Arrears of Interest)				
				or practice which may prejudice UK corporation tax treatment on interest payments; or (ii) loss of Tier 1								up to (but excluding) the date of redemption				
				Capital treatment												
				(2) applies on redemption (i) on exercise of issuer call option; (ii) due to certain other stated taxation												
				reasons; (iii) following unsuccessful attempt to exchange or vary terms of securities to avoid (1)(i),												
				(1)(ii) or 2(ii) above.												
				"Redemption Price" means, in respect of each Preferred Security, (a) the Authorised Denomination												
				of such Preferred Security or, if higher, (b) the price, expressed as a percentage (rounded to three decimal	1											
				places, 0.0005 being rounded upwards), at which the gross redemption yield (as calculated by the												
				Calculation Agent) on the Preferred Securities, if they were to be purchased at such price on the third												
				dealing day prior to the date fixed for redemption, would be equal to the gross redemption yield on such												
				dealing day of the Reference Bond plus 0.50 per cent., on the basis of the middle market price of the												
				Reference Bond prevailing at 11.00 a.m. (Central European time) on such dealing day;												
counting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised co
iginal date of issuance	Multiple issue dates -	19 May 2010 (created	N/A	07-Mar-01	21-Feb-92	21-Feb-92	18-Jun-15	29-Jul-11	18-Dec-12	12-Feb-10	11-Jun-14	28-Jul-97	11-Aug-97	22-Sep-10	29-Jun-05	12-Feb-10
	ordinary stock	from renominalisaton of ordinary stock)	Demetric	Demotral	Demotral	Demetral	Demotion	Deted	Detect	Deted	Detect	Demotral	Demetral	Dated	Deted	Detect
rpettual or dated iginal maturity date	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Dated 30-Jul-16	Dated 19-Dec-22	Dated 12-Feb-20	Dated 11-Jun-24	Perpetual No Maturity	Perpetual No Maturity	Dated 22-Sep-18	Dated 03-Jul-17	Dated 12-Feb-20
uer call subject to prior supervisory	,	No	N/A	Yes	N/A	N/A	Yes	N/A	Yes	No	Yes	Yes	N/A	Yes	Yes	No
proval tional call date, contingent call dates,	N/A	As determined by the	N/A	7 March 2011 (the "First Reset Date") or any Coupon	N/A	N/A	18 June 2020 (First call date) or any intererest	N/A	, ,	Optional early	Optional call date is 11 June 2019. Optional early		N/A			Optional early
d redemption amount		directors of the Bank ² .		Payment Date thereafter.			payment date thereafter. Interest payment dates being 18 June / 18 December.		occurrence of a Capital Event (being that Bank	reasons (if trustee				any Interest Payment Date thereafter.	Interest Payment Date falling in July 2012 and	redemption for taxatio reasons (if trustee
				Regulatory event call: Yes Tax call: Yes			Regulatory event call: Yes		determines that the notes are excluded from its T2	,	is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes	supervisory approval and approval of trustee.	1	Optional early	each Interest Payment Date thereafter but	satisfied).
				Redemption Amount: principal amount			Tax call: Yes		capital for the purposes of the Competent		are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital	Redemption amount:		redemption for taxation reasons (if trustee	excluding the Maturity Date. in each case	Redemption amount: principal amount.
							Redemption Amount: principal amount		Authority's or EU's requirements on capital		adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding	principal amount.		satisfied)	subject to the prior approval of the Bank's	
									adequacy).		rules, standards or decisions adopted by the institutions of the European Union (being the			Redemption Amount: CAD1,000 per calculation	financial services regulator .	
									Optional early redemption for taxation		regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the			amount of CAD 1,000	Optional early	
									reasons (if trustee satisfied) subject to prior		Issue Date)), in each case subject to prior supervisory approval.	/			redemption for tax reasons (if trustee	
									supervisory approval		Redemption Amount: €1,000 per Calculation Amount				satisfied)	
									Redemption Amount: €1,000 per Calculation		of €1,000				Redemption amount: EUR50,000 per Note of	
									Amount (of €1,000)						EUR50,000 Specified Denomination	
bsequent call dates, if applicable	N/A	See above	N/A	Subject to adjustment for non-business days, on 7	N/A	N/A	See above	N/A	See above	See above	See above	See above	N/A	See above	See above	See above
				March, 7 June, 7 September and 7 December in each year												
oupons / dividends	N1/A	N1/A	N/A	Final An Election	Fire d	Fire d	Pine d	Finad	Final	Fire d	Final	Fired	Fired	Final to Floating	Fleating	Fire d
ed or floating dividend/coupon upon rate and any related index	N/A As declared	N/A	N/A	Fixed to Floating Interest rate of 7.40% per annum to (but excluding)	Fixed €1.524 per share	Fixed £1.2625 per share	Fixed 7.375% until 18 June 2020 and thereafter at the	Fixed 10.00%	Fixed 10.00%	Fixed 10.00%	Fixed Fixed, with one reset date.	Fixed 13.375%	Fixed 8.125%	Fixed to Floating 8.50 per cent. per annum	Floating 3 Month EURIBOR +	Fixed 10.00%
				the First Reset Date and thereafter at a rate of three month EURIBOR plus 3.26% per annum, reset			relevant Reset Rate of Interest				4.250% reset to 6M Bloomberg ICAEI + 3.550%	10101070	0.12070	Fixed Rate, payable sem		
				quarterly.							margin at call date			but excluding 22	Interest Period from and including the Issue Date	
				The "First Reset Date" is 7 March 2011.											to but excluding: the	
														the Maturity Date,	falling in July 2012. From	
														Floating Rate at a rate equal to three month BA	Payment Date falling in	
														CDOR plus 6.85 per cent. per annum payable	shall be 0.80 per cent.	
														quarterly in arrear	per annum.	
istence of a dividend stopper	No	No	No	Yes	Yes	Yes		No	No	No	No	Yes	Yes	No	No	No
lly discretionary, partially discretionary mandatory (in terms of timing	Fully discretionary	IN/A	N/A	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory
lly discretionary, partially discretionary	Fully discretionary	N/A	N/A	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Fully discretionary	N/A	N/A	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory		Mandatory	Mandatory Mandatory

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Instrument Name	Ordinary Stock	Deferred Stock	Treasury Stock	€600m 7.40% Guaranteed Step-up Callable Perpetual Preferred Securities	Euro Pref shares	GBP Pref shares	€750,000,000 Fixed Rate Reset Additional Tier 1 Perpetual Contingent Temporary Write-Down	€1,000m 10% Contingent Collateral Convertible Notes 2016	€250m 10% Subordinated Debt 2022	€1,002,175,000 Subordinated Debt 2020	Euro 750m Subordinated Tier 2 Notes due 2024	Stg£75m 13 3/8% Perpetual Subordinated	Stg£32.6m 8 1/8% Non Cumulative Preference		€600m Subordinated Floating Rate Notes	£197ml Subordinated Debt 2020
Existence of step up or other incentive to	Νο	Νο	Νο		No	No	Securities	No	No	No	No	Bond	Shares	notes 2018	2017 Yes	No
redeem			NIA	Cumulative		Non Cumulativa		Cumulative	Cumulativa	Cumulativa		Cumulative	Non Cumulative	Cumulative	Cumulativa	
Noncumulative or cumulative Convertible or non-convertible	N/A Non-Convertible	N/A Non-Convertible	N/A Non-Convertible	Cumulative Non-Convertible	Non Cumulative Non-Convertible	Non Cumulative Non-Convertible	Non Cumulative Non-Convertible	Convertible	Cumulative Non-Convertible	Cumulative Non-Convertible	Cumulative Non-Convertible	Non-Convertible	Non-Convertible	Cumulative Non-Convertible	Cumulative Non-Convertible	Cumulative Non-Convertible
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Occurrence of either (1) Capital Deficiency Event	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
								(being Bank notifying holders that its capital ratio is below, or Competent Authority notifying Bank that its capital ratio is likely fall below, 8.25% or (2) Non- viability Event (being (i) Competent Authority determining that conversion of the notes and conversion or write-off of T1 and T2 instruments is essential to prevent the Bank's insolvency, cessation of business or breach of capital adequacy requirements.								
If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Always Fully	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	The number of Ordinary Stock delivered to the Holders on the Conversion Date is determined by dividing the principal amount of a CCN by the Conversion Price in effect on the relevant Conversion Date. The Conversion Price is the greater of: (a) the VWAP of a unit of Ordinary Stock of the Bank over the 30 Business Days prior to the date of the relevant Conversion Event, and (b) the Floor Price of unit of Ordinary Stock on the date of the relevant Conversion Event (being, at the Issue Date, €0.05 (five cent)),	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Mandatory	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, specifiy instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Common Equity Tier 1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, specifiy issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Write-down features	No	No	No	No	No	No	Yes	No	No	No	No	No	No	No	No	No
lf write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	Common Equity Tier 1 Ratio of the Bank Regulatory consolidation or the Group at any time falls below 5.125 per cent.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
lf write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	Temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If temporary write-down, description of write-up mechanism	Most junior save for the	N/A Ranking behind the	N/A				To the extent permitted the Bank may at its sole and full discretion reinstate the principal amount of each Security previously Written-Down (a Write-Up), up to a maximum of its Initial Principal Amount, on a pro rata basis with the other Securities and with any Written Down Additional Tier 1 Instruments of the Bank, provided that the sum of: (a) the aggregate amount of the relevant Write-Up or all the Securities; (b) the aggregate amount of any interest payments on the Securities that were paid on the basis of a Prevailing Principal Amount lower than the Initial Principal Amount at any time after the end of the previous financial year; (c) the aggregate amount of the increase in principal amount of each such Written Down Additional Tier 1 Instrument at the time of the relevant Write-Up; and (d) the aggregate amount of any interest payments on each such Written Down Additional Tier 1 Instrument that were calculated or paid on the basis of a prevailing principal amount that is lower than the principal amount it was issued with at any time after the end of the previous financial year, does not exceed the Maximum Write-Up Amount (as defined in the Prospectus).	Ranking (A) junior to the claims of all holders of		N/A Pari passu with all	N/A	N/A Pari passu with the	N/A Preference Shares shall		N/A Pari passu with all	N/A Pari passu with all
immediately senior to instrument)	deferred stock of the Bank. Instrument type immediately senior: AT1	immediately senior:	Instrument type immediately senior:	assets in the winding-up over, and so rank ahead of the holders of all other classes of issued shares. Junior to (1) the claims of Senior Creditors (being (i) unsubordinated creditors; (ii) creditors whose claims are/are expressed to be subordinated to unsubordinated creditors; or (iii) subordinated creditors other than those who rank/are expressed to rank pari passu with or junior to the holders) and (2) any notional class of preference shares by reference to which the amount payable on subordinated debt on winding up is calculated, where the holder of such preference share was entitled to receive on winding up the principal amount or Redemption Price (as applicable) and certain accrued amounts.	repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the Bank.	by the Bank in respect of each Security (in lieu of any other payment by the Bank, but subject as provided in Condition 3), such amount, if any, as would have been payable to the Securityholder if, on the day prior	subordinated obligations of the Bank which qualify as consolidated Tier 2 Capital of the Group for regulatory capital purposes, and (C) senior to the claims of holders of all other subordinated obligations of the Bank expressed to rank junior to the subordinated obligations of the Bank which qualify as Tier 1 Capital of the Group for regulatory purposes or which are expressed to rank junior to the CCNs.	subordinated on winding- up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	immediately senior:	any other share capital of the company. Instrument type immediately senior:	up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	Instrument type immediately senior:
	No		Deferred Stock	Vac	2 Xos	2	No			Senior Unsecured	No	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured
Non-compliant the life in	INO	INO	INO	tes	res	res	INO	INO	INO	INO	NO	INO	INO	res	res	NO
Non-compliant transitioned features If yes, specify non-compliant features	N/A	N1/A	N1/A	Call with an incentive to redeem	No write-down feature	No write-down feature	N1/A	N/A	N1/A	N1/A	N1/A	N1/A	N1/A	Call with an incentive to	0	N1/A

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.

