

Bank of Ireland Group plc (the "Group")

Bank of Ireland Announces Appointment of new Chief Executive, Bank of Ireland (UK) plc

30 May 2019

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Bank of Ireland has appointed Ian McLaughlin as Chief Executive, Bank of Ireland (UK) plc and CEO of Retail UK.

Ian has extensive experience in retail banking across mortgages, wealth management and insurance. He has served with Royal Bank of Scotland since 2012 as Managing Director, Home Buying and Ownership and Managing Director Specialist Banking. Prior to this, he held a range of senior roles at Lloyds Banking Group, and previously Zurich Financial Services.

Des Crowley will remain in role until Ian takes up this new position, which is subject to regulatory approval, to ensure a smooth transition.

Discussing his appointment, Francesca McDonagh, Group Chief Executive, Bank of Ireland said: "I am delighted to welcome Ian McLaughlin as Chief Executive, Bank of Ireland UK. Ian brings significant experience in UK banking having served in a number of senior financial services roles. Ian has a deep knowledge of the competitive UK banking market with a particular understanding of the UK mortgage market. Ian joins at an exciting time for the organisation, as we continue to transform our culture, our systems, and our business model".

"Des Crowley retires after a long and successful career in Bank of Ireland spanning over 30 years. I want to thank Des for his exceptional contribution over the past three decades and wish him well on his retirement."

Robert Sharpe, Chairman, Bank of Ireland UK said: "On behalf of the Board of Bank of Ireland UK, I would like to welcome Ian McLaughlin as our new Chief Executive. We are very pleased to have secured such a strong candidate, bringing significant expertise and experience to the role. I would also like to pay tribute to Des Crowley on his impending retirement, for his immense leadership as Chief Executive of the UK business since 2012, and his commitment to the Group since 1988."

Ian McLaughlin said: "I am excited to join Bank of Ireland as Chief Executive of the UK business. Bank of Ireland has operated in Great Britain for over 40 years, and Northern Ireland for over 200 years. Today Bank of Ireland serves over three million customers in the UK, developing long term customer relationships and successful partnerships with trusted brands. It is an organisation with a unique heritage and history. I am honoured to have the opportunity of building on the legacy Des and the team have created as we go on to write the next chapter of the UK business."

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## **Forward Looking Statement**

This announcement contains forward-looking statements with respect to certain of Bank of Ireland Group plc ('BOIG plc') and its subsidiaries' (collectively the 'Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as 'may,' 'could,' 'should,' 'will,' 'expect,' 'intend,' 'estimate,' 'anticipate,' 'assume,' 'believe,' 'plan,' 'seek,' 'continue,' 'target,' 'goal,' 'would,' or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, level of ownership by the Irish Government, loan to deposit ratios, expected impairment losses, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators and plans and objectives for future operations. Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Nothing in this announcement should be considered to be a forecast of future profitability, dividends or financial position of the Group and none of the information in this announcement is or is intended to be a profit forecast, dividend forecast or profit estimate. Any forward-looking statement speaks only as at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof.