

Bank of Ireland Group plc (together with its subsidiaries, the "Group")

Bank of Ireland UK CEO to retire in 2019

9 August 2018

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After a long and successful career in Bank of Ireland spanning over 30 years, Des Crowley, CEO of the Group's UK subsidiary, will retire in 2019.

Pending his retirement next year, Des will continue in his role as a member of the Group Executive Committee leading the implementation of our important strategic agenda in the UK. An internal and external selection process will now commence.

Francesca McDonagh, Bank of Ireland Group CEO said: "On behalf of the Group, I would like to thank Des for his exceptional contribution, dedication and professionalism and I look forward to continuing to work closely with him in the period ahead."

Ends

For further information please contact:

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#### **Forward-Looking Statement**

This document contains forward-looking statements with respect to certain of the Bank of Ireland Group plc (the 'Company' or 'BOIG plc') and its subsidiaries' (collectively the 'Group' or 'BOIG plc Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as 'may,' 'could,' 'should,' 'will,' 'expect,' 'intend,' 'estimate,' 'anticipate,' 'assume,' 'believe,' 'plan,' 'seek,' 'continue,' 'target,' 'goal,' 'would,' or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include among others, statements regarding the Group's near term and longer term future capital requirements and ratios, loan to deposit ratios, expected impairment charges, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators and plans and objectives for future operations. Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Nothing in this document should be considered to be a forecast of future profitability, dividends or financial position and none of the information in this document is or is intended to be a profit forecast, profit estimate or dividend forecast. Any forward-looking statement speaks only as at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof.