

# Bank of Ireland 2021 and 2024 Green Bond Frameworks

## Allocation Report 2025



**Bank of  
Ireland**

# Bank of Ireland 2021 Green Bond Framework Allocation Report – 31 December 2025

2021 GBF Green Eligible Assets Portfolio			2021 GBF Green Liabilities					
Eligibility Criteria	Number of Loans	Amount (EUR)	ISIN	Settlement Date	Call Date	Maturity Date	Amount Issued	Amount (EUR)
Green Buildings – Residential <sup>1</sup>	22,670	7,341,276,967	XS2311407352	10-Mar-21	10-May-26	10-May-27	EUR750,000,000	750,000,000
Green Buildings – Commercial <sup>2</sup>	16	475,483,949	XS2340236327	11-May-21	11-May-26	11-Aug-31	EUR500,000,000	500,000,000
Renewable Energy	0	0	XS2528657567	06-Sep-22	06-Sep-27	06-Dec-32	GBP300,000,000	344,147,203
Clean Transportation	3,508	57,028,771	XS2576362839	16-Jan-23	16-Jul-27	16-Jul-28	EUR750,000,000	750,000,000
			XS2643234011	04-Jul-23	04-Jul-30	04-Jul-31	EUR750,000,000	750,000,000
			XS2717301365	13-Nov-23	13-Nov-28	13-Nov-29	EUR750,000,000	750,000,000
<b>Total</b>	<b>26,194</b>	<b>7,873,789,686</b>	<b>Total</b>					<b>3,844,147,203</b>

**Total Green Eligible Assets Portfolio\*** €7,873,789,686

**Amount of Proceeds allocated to Green Eligible Assets Portfolio (on a portfolio basis)** €3,844,147,203

**Percentage of Proceeds allocated to Green Eligible Assets Portfolio** 100%

**Unallocated Green Eligible Portfolio Assets** €4,029,642,483

**New eligible loans added since 31 December 2024** €574,576,173<sup>3</sup>

\* Amount of Green Eligible Assets outstanding as at 31 December 2025. Criteria as outlined in Bank of Ireland 2021 Green Bond Framework.<sup>4</sup> Forvis Mazars Limited Assurance Report in relation to the Green Eligible Assets Portfolio is included on the following pages.

1 Includes 1 UK residential loan with an aggregate balance of €35.9m

2 Includes 2 UK commercial loans with an aggregate balance of €19.6m

3 Represents new loans added to the portfolio since Dec 2024. Does not capture change in amount on loans that were in the portfolio as at 31st Dec 2024

4 <https://investorrelations.bankofireland.com/app/uploads/Green-Bond-Framework-March-2021.pdf>

# Bank of Ireland 2024 Green Bond Framework Allocation Report – 31 December 2025

2024 GBF Green Eligible Assets Portfolio			2024 GBF Green Liabilities					
Eligibility Criteria	Number of Loans	Amount (EUR)	ISIN	Settlement Date	Call Date	Maturity Date	Amount Issued (EUR)	Amount (EUR)
Green Buildings - Residential ROI	9,585	3,323,273,630	XS3074495790	19-May-25	19-May-31	19-May-32	750,000,000	750,000,000
Green Buildings - Residential UK	7,348	1,710,647,110	XS3225871121	10-Nov-25	10-Nov-35	10-Nov-36	750,000,000	750,000,000
Green Buildings - Commercial	0	0	Green Deposit					20,000,000
Renewable Energy <sup>5</sup>	18	552,079,363						
Clean Transportation	0	0						
<b>Total</b>	<b>16,951</b>	<b>5,586,000,103</b>	<b>Total</b>					<b>1,520,000,000</b>

**Total Green Eligible Assets Portfolio\*** €5,586,000,103

**Amount of Proceeds allocated to Green Eligible Assets Portfolio (on a portfolio basis)** €1,520,000,000

**Percentage of Proceeds allocated to Green Eligible Assets Portfolio** 100%

**Unallocated Green Eligible Portfolio Assets** €4,066,000,103

**New eligible loans added since 31 March 2024<sup>6</sup>** €5,586,000,103

\* Amount of Green Eligible Assets outstanding as at 31 December 2025. Criteria as outlined in Bank of Ireland 2024 Green Bond Framework.<sup>7</sup>

<sup>5</sup> Includes 7 UK Renewable energy loans with an aggregate balance of €313.3m.

<sup>6</sup> Includes Renewable energy loans that were previously reported under the 2021 Green Bond Framework.

<sup>7</sup> <https://investorrelations.bankofireland.com/app/uploads/45685-BOI-Green-Bond-Framework-AW-KP-Final-nopw.pdf>

Bank of Ireland Green Bond Framework  
(2021 & 2024)

# Independent Limited Assurance Report

## Independent Limited Assurance Report to the Bank of Ireland Group

Bank of Ireland Group plc and its subsidiaries (Bank of Ireland) engaged Forvis Mazars to provide a limited assurance report in respect of Reported Information, pertaining to the allocation of proceeds to eligible assets for the Green Finance Instruments listed in the below tables, as provided for in the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework, as applicable, for the year ended 31 December 2025, which can be found online<sup>1</sup>.

**Table 1: Finance Instruments (2021 Green Bond Framework)**

ISIN	Settlement Date	Maturity Date	Amount
XS2311407352	10-Mar-2021	10-May-2027	EUR 750,000,000
XS2340236327	11-May-2021	11-Aug-2031	EUR 500,000,000
XS2528657567	06-Sep-2022	06-Dec-2032	GBP 300,000,000
XS2576362839	16-Jan-2023	16-Jul-2028	EUR 750,000,000
XS2643234011	04-Jul-2023	04-Jul-2031	EUR 750,000,000
XS2717301365	13-Nov-2023	13-Nov-2029	EUR 750,000,000

**Table 2: Green Finance Instruments (2024 Green Bond Framework)**

ISIN	Settlement Date	Maturity Date	Amount
Green Deposit	-	-	EUR 20,000,000
XS3074495790	19-May-2025	19-May-2032	EUR 750,000,000
XS3225871121	10-Nov-2025	10-Nov-2036	EUR 750,000,000

### Forvis Mazars Conclusion

Based on procedures performed and evidence obtained, nothing has come to the attention of Forvis Mazars that causes us to believe that the 'Reported Information' for the year ended 31 December 2025 has not been prepared, in all material respects, in accordance with Section 6 (Reporting and External Review) and in accordance with the Eligibility Criteria as described in Section 3 (Use of Proceeds) of the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework as applicable.

This conclusion is to be read in the context of what is stated in the remainder of Forvis Mazars' report.

### Reported Information

The scope of Forvis Mazars' work was limited to assurance over the information shown in Appendix 1 (the Reported Information).

Therefore, Forvis Mazars' assurance does not extend to information in respect of any other periods or to any other information included in the Bank of Ireland Annual Report 2025, Bank of Ireland Sustainability Report 2025 or disclosed online.<sup>2</sup>

### Professional Standards and Level of Assurance

Forvis Mazars performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information', issued by the International Auditing and Assurance Standards Board.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

<sup>1</sup> <https://investorrelations.bankofireland.com/app/uploads/Green-Bond-Framework-March-2021.pdf>  
<https://investorrelations.bankofireland.com/app/uploads/45685-BOI-Green-Bond-Framework-AW-KP-Final-nopw.pdf>

<sup>2</sup> <https://www.bankofireland.com/>

## Forvis Mazars Independence and Quality Control

Forvis Mazars complied with the Institute of Chartered Accountants (CAI) Code of Ethics, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. Forvis Mazars applies International Standard on Quality Control (ROI) 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. Forvis Mazars' work was carried out by an independent team with experience in sustainability reporting and assurance.

## Reporting and Measurement Methodologies

The Reported Information needs to be read and understood together with the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework Reporting requirements and Eligibility Criteria, as applicable, which can be found online<sup>3</sup> which Bank of Ireland is solely responsible for selecting and applying. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time. Reporting requirements and Eligibility Criteria used are as at 31 December 2025.

## Work Done

Forvis Mazars is required to plan and perform our work in order to consider the risk of material misstatement of the Reported Information. In doing so, Forvis Mazars:

- Conducted interviews with management and examined relevant documentation to obtain an understanding of the key processes, systems and controls in place over the preparation of the Allocation Report.
- Performed selected substantive testing of asset files against eligibility criteria.
- Performed selected substantive testing of accounting and other relevant records.
- Reviewed the extraction of Allocation Report information from the Green Eligible Assets Portfolio.
- Reviewed the Allocation Report for consistency with relevant Green Finance Instrument documentation.

## Bank of Ireland Responsibilities

Bank of Ireland is responsible for:

- Designing, implementing and maintaining internal controls over information relevant to the preparation of the Reported Information that is free from material misstatement, whether due to fraud or error;
- Establishing objective Reporting requirements for preparing the Reported Information;
- Measuring and presenting the Reported Information based on the Reporting requirements and Eligibility Criteria detailed in the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond framework, as applicable; and
- The Reported Information – being the Allocation Reports set out in Appendix 1 and available online<sup>4</sup>.

## Forvis Mazars Responsibilities

Forvis Mazars is responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the 'Reported Information' for the year ended 31 December 2025 has been prepared, in all material respects, in accordance with Section 6 (Reporting and External Review) of the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework, as applicable;
- Forming an independent conclusion, based on the procedures Forvis Mazars has performed and the evidence Forvis Mazars has obtained; and
- Reporting Forvis Mazars' conclusion to Bank of Ireland.

<sup>3</sup> <https://investorrelations.bankofireland.com/app/uploads/Green-Bond-Framework-March-2021.pdf>  
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<sup>4</sup> <https://investorrelations.bankofireland.com/green-bond-framework-reporting/>

This report, including Forvis Mazars conclusions, has been prepared solely for Bank of Ireland in accordance with the agreement between Forvis Mazars and Bank of Ireland, to assist the Sustainable Finance Working Group in reporting performance and activities relating to the Green Bonds and Reported Information.

Forvis Mazars permits this report to be disclosed online<sup>5</sup> for the year ended 31 December 2025, to assist the Sustainable Finance Working Group in respect of the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework reporting requirements, by obtaining an independent limited assurance report pertaining to the allocation of proceeds to eligible assets for the Green Finance Instruments (refer to Tables 1 and 2). To the fullest extent permitted by law, Forvis Mazars does not accept or assume responsibility to anyone other than Bank of Ireland for Forvis Mazars' work or this report except where terms are expressly agreed between us in writing.

A handwritten signature in black ink that reads "Forvis Mazars".

**Forvis Mazars**

**Date:** 22 February 2026

<sup>5</sup> <https://investorrelations.bankofireland.com/green-bond-framework-reporting/>

## Appendix 1: Reported Information

The Reported Information subject to limited assurance procedures is set out below. The reporting requirements (Section 6 of the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework, as applicable) and Eligibility Criteria (Section 3 of the Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework, as applicable) available online<sup>6</sup> have been used to prepare the Reported Information. The Bank of Ireland 2021 Green Bond Framework and the Bank of Ireland 2024 Green Bond Framework, as applicable, also detail the definitions and terminology used to describe the Reported Information.

<sup>6</sup> <https://investorrelations.bankofireland.com/app/uploads/Green-Bond-Framework-March-2021.pdf>  
<https://investorrelations.bankofireland.com/app/uploads/45685-BOI-Green-Bond-Framework-AW-KP-Final-nopw.pdf>

# Bank of Ireland 2021 Green Bond Framework

## Allocation report – 31 December 2025

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**Total Green Eligible Assets Portfolio\*** €7,873,789,686

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# Bank of Ireland 2024 Green Bond Framework Allocation Report – 31 December 2025

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Green Buildings - Commercial	0	0	Green Deposit					20,000,000
Renewable Energy <sup>5</sup>	18	552,079,363						
Clean Transportation	0	0						
<b>Total</b>	<b>16,951</b>	<b>5,586,000,103</b>	<b>Total</b>					<b>1,520,000,000</b>

Total Green Eligible Assets Portfolio\*

€5,586,000,103

Amount of Proceeds allocated to Green Eligible Assets Portfolio  
(on a portfolio basis)

€1,520,000,000

Percentage of Proceeds allocated to Green Eligible Assets Portfolio

100%

Unallocated Green Eligible Portfolio Assets

€4,066,000,103

New eligible loans added since 31 March 2024<sup>6</sup>

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\* Amount of Green Eligible Assets outstanding as at 31 December 2025. Criteria as outlined in Bank of Ireland 2024 Green Bond Framework.<sup>7</sup>

<sup>5</sup> Includes 7 UK Renewable energy loans with an aggregate balance of €313.3m.

<sup>6</sup> Includes Renewable energy loans that were previously reported under the 2021 Green Bond Framework.

<sup>7</sup> <https://investorrelations.bankofireland.com/app/uploads/45685-BOI-Green-Bond-Framework-AW-KP-Final-nopw.pdf>

## Contacts

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[www.forvismazars.com/ie](http://www.forvismazars.com/ie)

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The Bank of Ireland Green Bond Framework represents Bank of Ireland policy and intent, is subject to change and is not intended nor can be relied on, to create legal relations, rights or obligations. Any decision to purchase any Bank of Ireland Green Bonds should be made solely on the basis of the information to be contained in any offering document or prospectus produced in connection with the offering of such bonds. Prospective investors are required to make their own independent investment decisions and seek their own professional advice before taking any investment decision with respect to securities of issued by Bank of Ireland.

No representation is made as to the suitability of any Bank of Ireland Green Bonds to fulfil environmental and sustainability criteria required by prospective investors. Each potential purchaser of Bank of Ireland Green Bonds should determine for itself the relevance of the information contained or referred to in this document, the Bank of Ireland Green Bond Framework or the relevant bond documentation for such Bank of Ireland Green Bonds regarding the use of proceeds and its purchase of Bank of Ireland Green Bonds should be based upon such investigation as it deems necessary.

**Green Bond Framework:** Bank of Ireland has set out its intended policy and actions in the Bank of Ireland Green Bond Framework in respect of use of proceeds, project evaluation and selection, management of proceeds and investor reporting, in connection with Bank of Ireland Green Bonds. However, it will not be an event of default or breach of contractual obligation under the terms and conditions of any Bank of Ireland Green Bonds if Bank of Ireland fails to adhere to the Bank of Ireland Green Bond Framework, whether by failing to fund or complete eligible green projects or otherwise.

In addition, it should be noted that all of the expected benefits of the projects as described in this document and / or the Bank of Ireland Green Bond Framework may not be achieved. Factors including (but not limited to) market, political and economic conditions, changes in government policy, changes in laws, rules or regulations, the lack of available suitable projects being initiated, failure to complete or implement projects and other challenges, could limit the ability to achieve some or all of the anticipated benefits of these initiatives, including the funding and completion of eligible green projects. In addition, each environmentally focused potential purchaser of Bank of Ireland Green Bonds should be aware that eligible green projects may not deliver the environmental or sustainability benefits anticipated, and may result in adverse impacts. On this basis, all and any liability, whether arising in tort, contract or otherwise which any purchaser of Bank of Ireland Green Bonds or any other person might otherwise have in respect of this document, the Bank of Ireland Green Bond Framework or any Bank of Ireland Green Bonds as a result of any failure to adhere to or comply with the Bank of Ireland Green Bond Framework is hereby disclaimed to the fullest extent permitted by law. The classification of assets as Green Eligible Assets or bonds as Green Bonds or Green Liabilities is with reference to criteria outlined in the Bank of Ireland Green Bond Framework and, save for the alignment of the Green Bond Framework with the ICMA Green Bond Principles 2021 as described therein, does not mean that any such asset or liability and/or its terms or conditions align with any "green" or similar taxonomy, standards, framework, guidance, principles or labels in Ireland or elsewhere.

**Information about Bank of Ireland:** Bank of Ireland Group plc is a public limited company incorporated in Ireland, with its registered office at 2 College Green, Dublin 2 and registered number 593672. Bank of Ireland Group plc is the holding company of Bank of Ireland.

The Governor and Company of the Bank of Ireland is incorporated in Ireland with limited liability (Registered Number – C-1). Its registered office is 2 College Green, Dublin 2.

The Governor and Company of the Bank of Ireland is regulated by the Central Bank of Ireland. In the UK, The Governor and Company of the Bank of Ireland is authorised by the Central Bank of Ireland and the Prudential Regulation Authority and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.

