Capital instruments' and main features table as at 31 December 2016

Disclosures according to Article 3 Commission implementing regulation (EU) No 1423/2013

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Capital instruments' and main feat		SCEIIIDEI ZUIU											
Instrument Name	Ordinary Stock	Deferred Stock	€600m 7.40% Guaranteed Step-up Callable Perpetual Preferred Securities	Euro Pref shares	GBP Pref shares	€750,000,000 Fixed Rate Reset Additional Tier 1 Perpetua Contingent Temporary Write-Down Securities	Debt 2022	Debt 2020		Stg£75m 13 3/8% Perpetual Subordinated Bond	Cumulative Preference Shares		2020
1 Issuer	COMPANY OF THE	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	BANK OF IRELAND UK HOLDINGS PLC		THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	IRELAND	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	BRISTOL & WEST PLC	THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND	THE GOVERNOR AND COMPANY OF THE BANK O IRELAND
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private	N/A	N/A	XS0125611482	IE0000730790	IE0000730808	XS1248345461	XS0867469305	XS0487711573	XS1075963485	GB0000510312	GB0000510205	XS0223310862	XS0487711656
placement)	Irish	Irish	English, except for the provisions relating to (i) the subordination of the Issuer's obligations under the Preferred Securities and the winding- up of the Issuer, and (ii) the subordination of the Guarantor's obligations under the Guarantee and the winding-up of the Guarantor, which are governed by Northern Irish law and Irish law respectively.	Irish	Irish	English law except for the provisions governing the subordination of the Securities which will be governed by, and construed in accordance with, Irish law.	English law except for subordination and set-off provisions which are subject to Irish law	English law except for subordination and set-off provisions which are subject to Irish law	English law except for subordination and set-off provisions which are subject to Irish law	English	English	English law except for subordination and set-off provisions which are subject to Irish law	English law except for subordination and set-off provisions which are subject to Irish law
Regulatory treatment													
4 Transitional CRR rules	Common equity tier 1	Common equity tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules	Common equity tier 1	Common equity tier 1	Ineligibile	Tier 2	Tier 2	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo / (sub-)consolidated / solo & (sub-)consolidated	•	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	Group and Solo	·	Group and Solo	Group	Group and Solo	Group and Solo
7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital	Ordinary Shares	Ordinary Shares	Perpetual Preferred Securities €32m	Preference Shares €38m	Preference Shares €22m	Perpetual Contingent Temporary Write-Down Securities	Subordinated Debt	Subordinated Debt	Subordinated Debt	Perpetual Subordinated Debt	Non Cumulative Preference Shares	Subordinated Debt	Subordinated Debt
(currency in million, as of most recent reporting date)	€1,616m	€920m	(€19m recognised in additional tier 1, €13m has been phased out)	(€23m in additional tier 1, €15m in tier 2)	(€13m in additional tier 1, €9m in tier 2)	€750m	€249m	€127m	€747m	€54m	€38m	€65k	€1m
	€1,616m	€920m	€32m	€4m	€3m (Stg £1.9m)	€750m	€250m	€206m	€750m	€54m (Stg£45.9m)	€38m (Stg£32.6m)	€650k	€2.1 (Stg£1.8m)
lssue price	€0.05 each (current issue	€0.01 each	99.862 per cent	IR£10.0976 per unit of Irish	£10.0111 per unit of Sterling	99.874 per cent	100 per cent	100 per cent		100 per cent	100 per cent	99.805 per cent	100 per cent
Redemption price	price) Non-redeemable.	Nil.	Either (1) at Redemption Price or (2) at principal amount	Pound Preference Stock Non-redeemable.	Preference Stock Non-redeemable.	par	par	par		At par and shall also pay	Non-redeemable.	par	par
			on interest payments; or (ii) loss of Tier 1 Capital treatment (2) applies on redemption (i) on exercise of issuer call option; (ii) due to certain other stated taxation reasons; (iii) following unsuccessful attempt to exchange or vary terms of securities to avoid (1)(i), (1)(ii) or 2(ii) above. "Redemption Price" means, in respect of each Preferred Security, (a) the Authorised Denomination of such Preferred Security or, if higher, (b) the price, expressed as a percentage (rounded to three decimal places, 0.0005 being rounded upwards), at which the gross redemption yield (as calculated by the Calculation Agent) on the Preferred Securities, if they were to be purchased at such price on the third dealing day prior to the date fixed for redemption, would be equal to the gross redemption yield on such dealing day of the Reference Bond plus 0.50 per cent., on the basis of the middle market price of the Reference Bond prevailing at 11.00 a.m. (Central European time) on such dealing day;							the date of redemption			
Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
Original date of issuance	Multiple issue dates –	19 May 2010 (created	07-Mar-01	21-Feb-92	21-Feb-92	18-Jun-15	18-Dec-12	12-Feb-10	11-Jun-14	28-Jul-97	11-Aug-97	29-Jun-05	12-Feb-10
Perpettual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated
Original maturity date	No Maturity	No Maturity	No Maturity	No Maturity	No Maturity	No Maturity	19-Dec-22	12-Feb-20	11-Jun-24	No Maturity	No Maturity	03-Jul-17	12-Feb-20
4 Issuer call subject to prior supervisory	N/A	No	Yes	N/A	N/A	Yes	Yes	No	Yes	Yes	N/A	Yes	No
5 Optional call date, contingent call dates, and redemption amount	N/A												
		As determined by the directors of the Bank ² .	7 March 2011 (the "First Reset Date") or any Coupon Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	N/A	N/A	December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000)	satisfied). Redemption amount: principal amount.	on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval . Redemption Amount: €1,000 per Calculation Amount of €1,000	Redemption amount: principal amount.		Redemption date is the Interest Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator . Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination	taxation reasons (if trustee satisfied). Redemption amount: principal amount.
6 Subsequent call dates, if applicable	N/A		Payment Date thereafter. Regulatory event call: Yes Tax call: Yes	N/A	N/A	date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of	taxation reasons (if trustee satisfied). Redemption amount: principal	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval . Redemption Amount: €1,000 per Calculation Amount of €1,000	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal		Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator. Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified	taxation reasons (if trustee satisfied). Redemption amount: principal amount.
6 Subsequent call dates, if applicable Coupons / dividends	N/A	directors of the Bank ² .	Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount Subject to adjustment for non-business days, on 7 March,	N/A	N/A	date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000)	taxation reasons (if trustee satisfied). Redemption amount: principal amount.	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval . Redemption Amount: €1,000 per Calculation Amount of €1,000	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal amount.		Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator. Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination	taxation reasons (if trustee satisfied). Redemption amount: principal amount.
	N/A	directors of the Bank ² .	Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount Subject to adjustment for non-business days, on 7 March,	N/A Fixed	N/A N/A	date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000)	taxation reasons (if trustee satisfied). Redemption amount: principal amount.	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval . Redemption Amount: €1,000 per Calculation Amount of €1,000	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal amount.		Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator. Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination	taxation reasons (if trustee satisfied). Redemption amount: principal amount.
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index	N/A N/A As declared	directors of the Bank ² .	Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount Subject to adjustment for non-business days, on 7 March, 7 June, 7 September and 7 December in each year		N/A N/A Fixed £1.2625 per share	date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000) See above	taxation reasons (if trustee satisfied). Redemption amount: principal amount.	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval. Redemption Amount: €1,000 per Calculation Amount of €1,000 See above	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal amount.	N/A Fixed 8.125%	Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator . Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination	taxation reasons (if trustee satisfied). Redemption amount: principal amount. See above
Coupons / dividends 7 Fixed or floating dividend/coupon 8 Coupon rate and any related index 9 Existence of a dividend stopper	N/A	See above	Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount Subject to adjustment for non-business days, on 7 March, 7 June, 7 September and 7 December in each year Fixed to Floating Interest rate of 7.40% per annum to (but excluding) the First Reset Date and thereafter at a rate of three month EURIBOR plus 3.26% per annum, reset quarterly.	Fixed		date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount See above Fixed 7.375% until 18 June 2020 and thereafter at the relevant	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000) See above	taxation reasons (if trustee satisfied). Redemption amount: principal amount. See above	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval. Redemption Amount: €1,000 per Calculation Amount of €1,000 See above Fixed Fixed Fixed, with one reset date. 4.250% reset to 6M Bloomberg ICAEI + 3.550% margin at call date	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal amount. See above	N/A Fixed 8.125%	Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator. Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination See above Floating 3 Month EURIBOR + Margin will be 0.30 per cent. in respect of each Interest Period from and including the Issue Date to but excluding: the Interest Payment Date falling in July 2012. From and including the Interest Payment Date falling in July 2012 the Margin shall be	taxation reasons (if trustee satisfied). Redemption amount: principal amount. See above
Coupons / dividends 7 Fixed or floating dividend/coupon 8 Coupon rate and any related index 9 Existence of a dividend stopper a Fully discretionary, partially discretionary or mandatory (in terms of timing	N/A	See above	Payment Date thereafter. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount Subject to adjustment for non-business days, on 7 March, 7 June, 7 September and 7 December in each year Fixed to Floating Interest rate of 7.40% per annum to (but excluding) the First Reset Date and thereafter at a rate of three month EURIBOR plus 3.26% per annum, reset quarterly. The "First Reset Date" is 7 March 2011.	Fixed €1.524 per share	£1.2625 per share	date thereafter. Interest payment dates being 18 June / 18 December. Regulatory event call: Yes Tax call: Yes Redemption Amount: principal amount See above Fixed 7.375% until 18 June 2020 and thereafter at the relevant	occurrence of a Capital Event (being that Bank determines that the notes are excluded from its T2 capital for the purposes of the Competent Authority's or EU's requirements on capital adequacy). Optional early redemption for taxation reasons (if trustee satisfied) subject to prior supervisory approval Redemption Amount: €1,000 per Calculation Amount (of €1,000) See above	taxation reasons (if trustee satisfied). Redemption amount: principal amount. See above	redemption (i) for tax reasons (if trustee satisfied) and (ii) on the occurrence of a capital event (Capital event is deemed to occur if the issuer and the Competent Authority determines that for any reason the Notes are fully excluded from the Bank'sTier 2 Capital within the meaning and for the purposes of (1) the capital adequacy requirements of the Competent Authority, or (2) any other regulation, directive or other binding rules, standards or decisions adopted by the institutions of the European Union (being the regulatory capital rules applicable to the Issuer at the relevant time, other than the rules in force on the Issue Date)), in each case subject to prior supervisory approval. Redemption Amount: €1,000 per Calculation Amount of €1,000 See above Fixed Fixed Fixed Fixed with one reset date. 4.250% reset to 6M Bloomberg ICAEI + 3.550% margin at call date	taxation reasons subject to prior supervisory approval and approval of trustee. Redemption amount: principal amount. See above Fixed 13.375%	N/A Fixed 8.125%	Payment Date falling in July 2012 and each Interest Payment Date thereafter but excluding the Maturity Date. in each case subject to the prior approval of the Bank's financial services regulator. Optional early redemption for tax reasons (if trustee satisfied) Redemption amount: EUR50,000 per Note of EUR50,000 Specified Denomination See above Floating 3 Month EURIBOR + Margin will be 0.30 per cent. in respect of each Interest Period from and including the Issue Date to but excluding: the Interest Payment Date falling in July 2012. From and including the Interest Payment Date falling in July 2012 the Margin shall be	taxation reasons (if trustee satisfied). Redemption amount: principal amount. See above

rument Name	ures table as at 31 De	Deferred Stock	€600m 7.40% Guaranteed Step-up Callable Perpetual	Euro Pref shares	GBP Pref shares	€750,000,000 Fixed Rate Reset Additional Tier 1 Perpetual	€250m 10% Subordinated	€1.002.175 000 Subordinated	Euro 750m Subordinated Tier 2 Notes due 2024	Stg£75m 13 3/8% Perpetual	Sta£32.6m 8 1/8% Non	€600m Subordinated Floating	£197ml Subordinate
Comment Indine	Ordinary Stock	Deletied Stock	Preferred Securities	Luiu Fiei alidiea	ODF FIEL SHALES	Contingent Temporary Write-Down Securities	Debt 2022	Debt 2020	Lato 750111 Suboralinated Tiel 2 Notes due 2024	Subordinated Bond	Cumulative Preference Shares	S	2020
ence of step up or other incentive to	No	No	No	No	No	No	No	No	No	No	No	Yes	No
mulative or cumulative	N/A	N/A	Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Non Cumulative	Cumulative	Cumulative
tible or non-convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible
vertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
vertible, mandatory or optional	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ertible, specifiy instrument type	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
rtible into vertible, specifiy issuer of instrument	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
verts into -down features	No	No	No	No	No	Yes	No	No	No	No	No	No	No
	N/A	N/A	N/A	N/A	N/A	Common Equity Tier 1 Ratio of the Bank Regulatory	N/A	N/A	N/A	N/A	N/A	N/A	N/A
, , , , , , , , , , , , , , , , , , , ,						consolidation or the Group at any time falls below 5.125 per cent.							
te-down, full or partial	N/A	N/A	N/A	N/A	N/A	Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A
e-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	Temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A
						previously Written-Down (a Write-Up), up to a maximum of its Initial Principal Amount, on a pro rata basis with the other Securities and with any Written Down Additional Tier 1 Instruments of the Bank, provided that the sum of: (a) the aggregate amount of the relevant Write-Up on all the Securities; (b) the aggregate amount of any interest payments on the Securities that were paid on the basis of a Prevailing Principal Amount lower than the Initial Principal Amount at any time after the end of the previous financial year; (c) the aggregate amount of the increase in principal amount of each such Written Down Additional Tier 1 Instrument at the time of the relevant Write-Up; and (d) the aggregate amount of any interest payments on each such Written Down Additional Tier 1 Instrument that were calculated or paid on the basis of a prevailing principal amount that is lower than the principal amount it was issued with at any time after the end of the previous financial year, does not exceed the Maximum Write-Up Amount (as defined in the Prospectus).							
Position in subordination hierachy in liquidation (specify instrument type immediately senior to instrument)	deferred stock of the Bank.	ordinary stock plus €10m	Junior to (1) the claims of Senior Creditors (being (i) unsubordinated creditors; (ii) creditors whose claims	amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any repayment of capital on any other class of stock of the	amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards	The Securities are direct, unsecured and subordinated obligations of the Bank and rank pari passu, without any preference among themselves. In the event of a Winding-Up, there shall be payable by the Bank in respect of each Security (in lieu of any other payment by the Bank, but subject as provided in Condition 3), such amount, if any, as would have been payable to the Securityholder if, on the day prior to the commencement of the Winding-Up and thereafter, such Securityholder were the holder of one unit of a class of preference stock in the capital of the Bank (Notional Preference Stock Unit) ranking pari passu as to a return of assets on a Winding-Up with the holders of Other Tier 1 Instruments and the holders of that class or classes of preference stock (if any) from time to time issued or which may be issued by the Bank which have a preferential right to a return of assets in the Winding-Up over, and so rank ahead of, the holders of all other classes of issued stock for the time being in the capital of the Bank, but ranking junior to the claims of Senior Creditors, on the assumption that the amount that such Securityholder was entitled to receive in respect of each Notional Preference Stock Unit on a return of assets in such Winding-Up was an amount equal to the Prevailing Principal Amount of the relevant Security and any accrued but unpaid interest thereon (to the extent not cancelled in accordance with the Conditions) and any damages awarded for breach of any obligations Instrument type immediately senior: Tier 2	of the Bank, actual or contingent. Subordinated to all		Pari passu with all indebtedness subordinated on winding- up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors.	preference shares in the capital	pari passu inter se as regards participation in surplus assets and otherwise in priority to any other share capital of the	indebtedness subordinated on	Pari passu with a indebtedness sul winding-up to de other unsubordin of the Bank, actu contingent. Subordinated to unsubordinated of
	immediately senior: AT1	Instrument type immediately senior: Ordinary Stock		Instrument type immediately senior: Tier 2	Instrument type immediately senior: Tier 2	No	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured	Instrument type immediately senior: Senior Unsecured Yes	Instrument type senior: Senior U
compliant transitioned features	No	No	res	Yes	1165								

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.