

Capital instruments' and main features table as at 31 December 2016 (continued)

Instrument Name	Ordinary Stock	Deferred Stock	€600m 7.40% Guaranteed Step-up Callable Perpetual Preferred Securities	Euro Pref shares	GBP Pref shares	€750,000,000 Fixed Rate Reset Additional Tier 1 Perpetual Contingent Temporary Write-Down Securities	€250m 10% Subordinated Debt 2022	€1,002,175,000 Subordinated Debt 2020	Euro 750m Subordinated Tier 2 Notes due 2024	Stg€75m 13 3/8% Perpetual Subordinated Bond	Stg€32.6m 8 1/8% Non Cumulative Preference Shares	€600m Subordinated Floating Rate Notes 2017	€197ml Subordinated Debt 2020
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No	No	No	Yes	No
22 Noncumulative or cumulative	N/A	N/A	Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Non Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible
24 If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 Write-down features	No	No	No	No	No	Yes	No	No	No	No	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	Common Equity Tier 1 Ratio of the Bank Regulatory consolidation or the Group at any time falls below 5.125 per cent.	N/A	N/A	N/A	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	Temporary	N/A	N/A	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	To the extent permitted the Bank may at its sole and full discretion reinstate the principal amount of each Security previously Written-Down (a Write-Up), up to a maximum of its Initial Principal Amount, on a pro rata basis with the other Securities and with any Written Down Additional Tier 1 Instruments of the Bank, provided that the sum of: (a) the aggregate amount of the relevant Write-Up on all the Securities; (b) the aggregate amount of any interest payments on the Securities that were paid on the basis of a Prevailing Principal Amount lower than the Initial Principal Amount at any time after the end of the previous financial year; (c) the aggregate amount of the increase in principal amount of each such Written Down Additional Tier 1 Instrument at the time of the relevant Write-Up; and (d) the aggregate amount of any interest payments on each such Written Down Additional Tier 1 Instrument that were calculated or paid on the basis of a prevailing principal amount that is lower than the principal amount it was issued with at any time after the end of the previous financial year, does not exceed the Maximum Write-Up Amount (as defined in the Prospectus).	N/A	N/A	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior save for the deferred stock of the Bank. Instrument type immediately senior: AT1	Ranking behind the ordinary stock of the Bank. Holders are entitled to the return of amounts paid up only after holders of ordinary stock have received all amounts paid up on such ordinary stock plus €10m per unit of ordinary stock. Instrument type immediately senior: Ordinary Stock	Ranking pari passu with other classes of preference shares which have a preferential right to a return of assets in the winding-up over, and so rank ahead of the holders of all other classes of issued shares. Junior to (1) the claims of Senior Creditors (being (i) unsubordinated creditors; (ii) creditors whose claims are/are expressed to be subordinated to unsubordinated creditors; or (iii) subordinated creditors other than those who rank/are expressed to rank pari passu with or junior to the holders) and (2) any notional class of preference shares by reference to which the amount payable on subordinated debt on winding up is calculated, where the holder of such preference share was entitled to receive on winding up the principal amount or Redemption Price (as applicable) and certain accrued amounts. Instrument type immediately senior: Tier 2	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any other class of stock of the Bank. Instrument type immediately senior: Tier 2	Ranking pari passu with any amounts payable or repayable in respect of any further preference stock of the Bank ranking pari passu with the Preference Stock as regards repayment of capital and shall be so paid in priority to any other class of stock of the Bank. Instrument type immediately senior: Tier 2	The Securities are direct, unsecured and subordinated obligations of the Bank and rank pari passu, without any preference among themselves. In the event of a Winding-Up, there shall be payable by the Bank in respect of each Security (in lieu of any other payment by the Bank, but subject as provided in Condition 3), such amount, if any, as would have been payable to the Securityholder if, on the day prior to the commencement of the Winding-Up and thereafter, such Securityholder were the holder of one unit of a class of preference stock in the capital of the Bank (Notional Preference Stock Unit) ranking pari passu as to a return of assets on a Winding-Up with the holders of Other Tier 1 Instruments and the holders of that class or classes of preference stock (if any) from time to time issued or which may be issued by the Bank which have a preferential right to a return of assets in the Winding-Up over, and so rank ahead of, the holders of all other classes of issued stock for the time being in the capital of the Bank, but ranking junior to the claims of Senior Creditors, on the assumption that the amount that such Securityholder was entitled to receive in respect of each Notional Preference Stock Unit on a return of assets in such Winding-Up was an amount equal to the Prevailing Principal Amount of the relevant Security and any accrued but unpaid interest thereon (to the extent not cancelled in accordance with the Conditions) and any damages awarded for breach of any obligations Instrument type immediately senior: Tier 2	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured	Pari passu with the holder of preference shares in the capital of the Bank having a preferential right to a return of assets in the winding up over the holders of all other classes of stock or shares. Preference Shares shall rank pari passu inter se as regards participation in surplus assets and otherwise in priority to any other share capital of the company. Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured	Pari passu with all indebtedness subordinated on winding-up to depositors and other unsubordinated creditors of the Bank, actual or contingent. Subordinated to all unsubordinated creditors. Instrument type immediately senior: Senior Unsecured
36 Non-compliant transitioned features	No	No	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No
37 If yes, specify non-compliant features	N/A	N/A	Call with an incentive to redeem	No write-down feature	No write-down feature	N/A	N/A	N/A	N/A	N/A	N/A	Call with an incentive to redeem	N/A

(1) 'N/A' inserted if the question is not applicable

(2) Article 77 of the CRR states that competent authority approval is required to 'reduce, redeem or repurchase Common Equity Tier 1 instruments issued by the institution in a manner that is permitted under applicable national law'.