

The Governor and Company of the Bank of Ireland (The Bank of Ireland)
Board Changes
23 December 2011

Bank of Ireland announces the appointment to the Board of Directors of Mr Patrick Mulvihill and Mr Pat Butler as non-executive directors.

Mr. Butler is a partner in Resolution Group, a financial services investment company. Prior to Resolution he was a senior director of McKinsey & Co., and led the Firm's UK Financial Services Practice and its European Retail Banking Practice. He worked with banking, insurance and asset management clients in the UK, US, Australia, South Africa, Middle East and several European countries, as well as clients in a range of other industries. Mr Butler will be joining the Risk Committee and the Nomination and Governance Committee.

Mr. Mulvihill spent much of his career at Goldman Sachs, retiring in 2006. Most recently, he was Global Head of Operations covering all aspects of Capital Markets Operations, Asset Management Operations and Payment Operations. Previous roles include Co-Controller, Co Head of Global Controller's Department of Goldman Sachs, covering Financial/Management Reporting, Regulatory Reporting, Product Accounting and Payment Services. He also sat on the firm's Risk, Finance and Credit Policy Committees. Mr. Mulvihill is currently a Non Executive Director of Goldman Sachs Bank (Europe) Plc and a member of their Audit Committee. Mr Mulvihill will be joining the Risk Committee and the Audit Committee.

Mr John O'Donovan will retire as an executive director with effect from 31 December 2011.

Ms Rose Hynes has indicated her intention to retire as a non executive director with effect from 31 December 2011. Mr Jerome Kennedy has indicated his intention to retire as a non executive director at the conclusion of the next Annual General Meeting.

There were no details requiring disclosure for Mr Mulvihill or Mr Butler under paragraph 6.6.7 (2) to (6) of the Listing Rules.

Enquiries-

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