

Bank of Ireland Group PLC (the “Company”)

Update regarding the Migration of the Company’s shares to Euroclear Bank’s central securities depository

11 March 2021

Further to its announcement of 19 January 2021, the Company provides the following update in relation to the migration of Irish corporate securities from CREST to Euroclear Bank (the “**Migration**”) under the Migration of Participating Securities Act 2019 (the “**2019 Act**”).

Shareholders' attention is drawn to the statement published by Euronext Dublin on Monday, 8 March 2021, which can be found at the following link: <https://www.euronext.com/en/media/4354>.

In its statement, Euronext Dublin has advised that the Live Date on which Migration is to take effect is 15 March 2021 and further that this date will be formally appointed by Euronext Dublin as the Live Date for Migration on the evening of Friday, 12 March 2021.

Following the approval of all resolutions necessary to facilitate participation of the Company's shares in Migration at the extraordinary general meeting of the Company held on 19 January 2021 (“**EGM**”), the board of directors of the Company confirm that in accordance with Resolutions 1 and 3 as approved by the Shareholders at the EGM the Company has consented to the migration of its shares to the Euroclear Bank SA/NV central securities depository.

Accordingly, the timetable of principal events set out below reflects the Company’s current expectations, and no change is anticipated to the other aspects of the indicative timetable set out in the circular issued to Shareholders and dated 17 December 2020 (the “**Circular**”):

Timetable for Key Migration Steps^{(1) (2)}

Latest time and date for Shareholders who hold their Shares in uncertificated (i.e. dematerialised) form and who do not want their Shares to be subject to Migration to withdraw the relevant Shares from the CREST System and hold them in certificated (i.e. paper) form	12.00 pm on Thursday, 11 March 2021
EUI to stop settlement of trades in Irish Securities pursuant to the Irish CREST Regulations	6.00 pm on Friday, 12 March 2021
Migration Record Date	7.00 pm on Friday, 12 March 2021
Live Date ⁽³⁾	Monday, 15 March 2021

Notes:

- (1) All references to times are to times in Dublin, Ireland.
- (2) If there are any inconsistencies between this announcement and the indicative timetable included in the Circular, this announcement shall prevail.
- (3) If, in exceptional circumstances, the Migration does not proceed as planned over the weekend of 13-14 March and the Live Date is therefore postponed the Company will give notice of that fact by issuing an announcement.

The defined terms set out in Part 9 of the Circular have the same meaning when used in this announcement.

Shareholders should consult their own broker, custodian or other independent professional advisers if they have queries in relation to the Migration, and / or how to hold Shares in the Company following Migration.

For further information, please contact:

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