Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | | | |
|--|--|--|--|--|
| BANK OF IRELAND GROUP PLC | | | | |
| 2. Reason for the notification (please tick the appropriate box or boxes): [X] An acquisition or disposal of voting rights [] An acquisition or disposal of financial instruments [] An event changing the breakdown of voting rights [] Other (please specify): | | | | |
| 3. Details of person subject to the notification | ation obligation: | | | |
| Name: Massachusetts Financial Services Company | City and country of registered office (if applicable): Boston, US | | | |
| 4. Full name of shareholder(s) (if different from 3.): MFS invests in securities of the issuer on behalf of its various mutual funds and institutional account clients | | | | |
| 5. Date on which the threshold was crossed or reached: | | | | |
| 03 Mar 2021 | | | | |
| 6. Date on which issuer notified: | | | | |
| 05 Mar 2021 | | | | |
| 7. Threshold(s) that is/are crossed or reached: | | | | |
| 5% | | | | |

| 8. Total positions of person(s) subject to the notification obligation: | | | | | |
|--|---|--|-----------------------------------|---|--|
| | % of voting rights attached to shares (total of 9.A) | % of voting rights through financial instruments (total of 9.B.1 + 9.B.2) | Total of both in % (9.A + 9.B) | Total number of voting rights of issuer | |
| Resulting situation on the date on which threshold was crossed or reached | 4.99% | | 4.99% | 1,078,822,872 | |
| Position of previous notification (if applicable) | 5.00% | | 5.00% | | |

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

| A: Voting rights attached to shares | | | | | |
|---|-------------------------|------------|---------------|--------------------|--|
| Class/type of shares ISIN code (if possible) | Number of voting rights | | % of voting r | % of voting rights | |
| | Direct | Indirect | Direct | Indirect | |
| IE00BD1RP616 Common Stock | | 53,859,308 | | 4.99% | |
| SUBTOTAL A | 53,859,308 | | 4.99% | | |

| B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations | | | | |
|--|-----------------|-----------------------------------|--|--------------------|
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
| | | | | |
| | | SUBTOTAL B.1 | | |

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations % of voting Type of Expiration date Physical or Number of Exercise/ financial Conversion cash voting rights rights instrument Period settlement SUBTOTAL **B.2**

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| Name | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--|---|---|--|
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| MFS International Limited MFS International Holdings Pty Ltd | | | |
| MFS Investment Management Company (LUX) S.a r.I. | | | |
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| MFS International Limited MFS International Holdings Pty Ltd | | | |
| MFS International Singapore Pte. Ltd. | | | |
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| MFS Institutional Advisors, Inc. | | | |
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| MFS International Limited MFS International Holdings Pty Ltd | | | |
| MFS International (U.K.) Limited | | | |
| Massachusetts Financial Services Company | 4.99% | | 4.99% |
| MFS International Limited MFS International Holdings Pty Ltd | | | |

| MFS Investment Management K.K. | | |
|---|-------|-------|
| | | |
| Massachusetts Financial Services Company | 4.99% | 4.99% |
| MFS Institutional Advisors, Inc. | | |
| MFS Investment Management Canada Limited | | |
| Massachusetts Financial Services Company | 4.99% | 4.99% |
| MFS Heritage Trust Company | | |
| | | |

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date].

12. Additional information:

Done at Dublin on 8 March 2021 Contact: Sarah McLaughlin, Group Secretary Telephone: +353 (0) 76 624 8577