

# Standard Form TR-1

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the Central Bank of Ireland)

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Bank of Ireland Group Plc

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify):

**3. Details of person subject to the notification obligation:**

Name:	City and country of registered office (if applicable):
Marathon Asset Management LLP	London, UK

**4. Full name of shareholder(s)** (if different from 3.):

See attached breakdown

**5. Date on which the threshold was crossed or reached:**

5<sup>th</sup> January 2021

**6. Date on which issuer notified:**

6<sup>th</sup> January 2021

**7. Threshold(s) that is/are crossed or reached:**

3%

**8. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	3.02	0	3.02	1,078,822,872
Position of previous notification (if applicable)	N/A	N/A	N/A	

<b>9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:</b>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
Ordinary Shares IE00BD1RP616		32,574,851		3.02
<b>SUBTOTAL A</b>	32,574,851		3.02	

<b>B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations</b>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
None				
<b>SUBTOTAL B.1</b>				

<b>B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations</b>					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
None					
<b>SUBTOTAL B.2</b>					

**10. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:**

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**12. Additional information:**

Breakdown of Holdings:

Custodian	Nominal
Bank of America Merrill Lynch	263,793
Bank of New York Mellon	6,911,392
BNP Paribas	23,830
Brown Brothers Harriman	1,609,527
JP Morgan Chase	799,942
Northern Trust	14,259,151
State Street Bank & Trust Company	11,543,884
<b>Total</b>	<b>35,411,519</b>

The shares referred to in this disclosure correspond to a number of funds and accounts managed by portfolio managers under the control of Marathon Asset Management LLP. The provided breakdown of holdings refer to the total number of shares in the issuer controlled by Marathon Asset Management LLP but the firm only has authority to vote in connection with 32,574,851 shares.

Done at Dublin on 7 January 2021  
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