Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:					
BANK OF IRELAND GROUP PLC	BANK OF IRELAND GROUP PLC				
 2. Reason for the notification (please tick the appropriate box or boxes): [X] An acquisition or disposal of voting rights [] An acquisition or disposal of financial instruments [] An event changing the breakdown of voting rights [] Other (please specify): 					
3. Details of person subject to the notification	ation obligation:				
Name:	City and country of registered office (if applicable):				
Massachusetts Financial Services Company	Boston, US				
4. Full name of shareholder(s) (if different from 3.): MFS invests in securities of the issuer on behalf of its various mutual funds and institutional account clients					
5. Date on which the threshold was crossed or reached:					
09 Dec 2020					
6. Date on which issuer notified:					
10 Dec 2020					
7. Threshold(s) that is/are crossed or reached:					
3%					

8. Total positions of person(s) subject to the notification obligation:					
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer	
Resulting situation on the date on which threshold was crossed or reached	3.15%		3.15%	1,078,822,872	
Position of previous notification (if applicable)					

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

Indirect

A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of votin	% of voting ri	% of voting rights		
	Direct	Indirect	Direct	Indire	
IE00BD1RP616 Common Stock		34,007,563		3.15%	
SUBTOTAL A		34,007,563		3.15%	

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Massachusetts Financial Services Company	3.15%		3.15%
Massachusetts Financial Services Company	3.15%		3.15%
MFS International Limited MFS International Holdings Pty Ltd			
MFS Investment Management Company (LUX) S.a r.I.			
Massachusetts Financial Services Company	3.15%		3.15%
MFS International Limited MFS International Holdings Pty Ltd			
MFS International Singapore Pte. Ltd.			
Massachusetts Financial Services Company	3.15%		3.15%
MFS International Limited MFS International Holdings Pty Ltd			
MFS International (U.K.) Limited			
Massachusetts Financial Services Company	3.15%		3.15%
MFS Institutional Advisors, Inc.			
Massachusetts Financial Services Company	3.15%		3.15%
MFS International Limited MFS International Holdings Pty Ltd			

MFS Investment Management K.K.		
Massachusetts Financial Services Company	3.15%	3.15%
MFS Institutional Advisors, Inc.		
MFS Investment Management Canada Limited		
Massachusetts Financial Services Company	3.15%	3.15%
MFS Heritage Trust Company		

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date].

12. Additional information:

Done at Dublin on 11 December 2020 Contact: Sarah McLaughlin, Group Secretary Telephone: +353 (0) 76 624 8577