

Bank of Ireland Group PLC and The Governor and Company of the Bank of Ireland (together “the Group”)

Board / Chief Financial Officer – appointment

Tuesday 15 October 2019

Further to the announcement on 25 June 2019, the Group announces that Andrew Keating will step down from the role of Group Chief Financial Officer and Executive Director on 18 October 2019.

The selection process to identify a permanent successor to Andrew has concluded and the Group is pleased to announce Myles O’Grady as Group Chief Financial Officer and Executive Director of the Group, subject to regulatory approval.

Myles joined the Group in June 2019 as Director of Commercial Partnering Ireland and was also appointed Group Non-Executive Director at Bank of Ireland (UK) plc. He is a leading finance professional with 30 years’ experience, including senior roles across retail, business and investment banking, with significant international banking and financial services experience. Myles has extensive local market knowledge from working with AIB Group, where he was Group Director of Finance and Investor Relations and had a lead role in the June 2017 IPO. In addition, Myles held senior positions in international financial services organisations including Citibank and Dresdner Kleinwort Benson.

Myles has significant expertise working with international and domestic regulators, government and state authorities, investors, market analysts and international investment banks. He is also experienced across strategy development, business restructuring and recovery, Finance function transformation, investor relations and IPOs.

Bank of Ireland’s Group Chief Executive, Francesca McDonagh, said:

“I would like to congratulate Myles O’Grady on his appointment as Group Chief Financial Officer and Executive Director at the Bank of Ireland Group. Myles brings a wealth of experience to this important role, as the Bank continues to deliver against its strategic priorities to transform the Bank, serve customers brilliantly, and grow sustainable profits.”

The announcement is made in accordance with Rule 6.6.5 of Euronext Dublin’s Listing Rules and Rule 9.6.11 of the London Stock Exchange’s Listing Rules and contains inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 ("MAR"). The Company confirms that there are no matters requiring disclosure under Rule 6.6.7 of Euronext Dublin's Listing Rules/Rule 9.6.13 of the London Stock Exchange's Listing Rules.

Ends

For further information please contact:

Bank of Ireland

Sarah McLaughlin , Group Secretary	+353 (0)766 24 8577
Darach O’Leary , Head of Group Investor Relations	+353 (0)766 24 4224
Damien Garvey , Head of Group External Communications and Public Affairs	+353 (0)766 24 6716

Forward Looking Statement

This announcement contains forward-looking statements with respect to certain of Bank of Ireland Group plc ('BOIG plc') and its subsidiaries' (collectively the 'Group') plans and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements often can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as 'may,' 'could,' 'should,' 'will,' 'expect,' 'intend,' 'estimate,' 'anticipate,' 'assume,' 'believe,' 'plan,' 'seek,' 'continue,' 'target,' 'goal,' 'would,' or their negative variations or similar expressions identify forward-looking statements, but their absence does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others: statements regarding the Group's near term and longer term future capital requirements and ratios, level of ownership by the Irish Government, loan to deposit ratios, expected impairment losses, the level of the Group's assets, the Group's financial position, future income, business strategy, projected costs, margins, future payment of dividends, the implementation of changes in respect of certain of the Group's pension schemes, estimates of capital expenditures, discussions with Irish, United Kingdom, European and other regulators and plans and objectives for future operations. Such forward-looking statements are inherently subject to risks and uncertainties, and hence actual results may differ materially from those expressed or implied by such forward-looking statements.

Nothing in this announcement should be considered to be a forecast of future profitability, dividends or financial position of the Group and none of the information in this announcement is or is intended to be a profit forecast, dividend forecast or profit estimate. Any forward-looking statement speaks only as at the date it is made. The Group does not undertake to release publicly any revision to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date hereof