## Standard Form TR-1

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)

| 1. Identity of the iss attached:   | suer or the underlying                                     | ng issuer of existing sh   | ares to which votin               | g rights are                            |  |  |
|--|--|--|-----------------------------------|---|--|--|
| Bank of Ireland Grou   | •  |  |                                   |   |  |  |
| 2. Reason for the n  | otification (please ti                                     | ck the appropriate box or  | boxes):                           |   |  |  |
| [X] An acquisition or  | disposal of voting rig                                     | hts  |                                   |   |  |  |
| [] An acquisition or o   | disposal of financial ir                                   | nstruments   |                                   |   |  |  |
| [] An event changing   | g the breakdown of v                                       | oting rights   |                                   |   |  |  |
| [] Other (please spe   | cify):   |  |                                   |   |  |  |
| 3. Details of persor   | n subject to the noti                                      | fication obligation:   |                                   |   |  |  |
| Name:  |  | City and country of regi   | stered office (if applie          | cable):                                 |  |  |
| BlackRock, Inc.  |  | Wilmington, DE, U.S.A.   |                                   |   |  |  |
|  | e threshold was cro<br>suer notified: 19/01/               | ossed or reached: 18/01  | /2018                             |   |  |  |
| 7. Threshold(s) tha  | t is/are crossed or r                                      |  | ve 5%.                            |   |  |  |
|  |  |  |                                   |   |  |  |
| 8. Total positions o   | of person(s) subject                                       | to the notification oblig  | jation:                           |   |  |  |
|  | % of voting rights<br>attached to shares<br>(total of 9.A) | % of voting rights<br>through financial<br>instruments<br>(total of 9.B.1 + 9.B.2) | Total of both in %<br>(9.A + 9.B) | Total number of voting rights of issuer |  |  |
| Resulting situation<br>on the date on which<br>threshold was<br>crossed or reached5.00%0.03%5.03%1,078,822,872 |  |  |                                   |   |  |  |
| Position of previous<br>notification (if<br>applicable)  | 4.96%  | 0.05%  | 5.01%                             |   |  |  |

## 9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

| A: Voting rights attached to shares |                  |            |                    |          |  |
|-------------------------------------|------------------|------------|--------------------|----------|--|
| Class/type of shares                | Number of voting | rights     | % of voting rights |          |  |
| ISIN code (if<br>possible)          | Direct           | Indirect   | Direct             | Indirect |  |
| IE00BD1RP616                        |                  | 53,977,067 |                    | 5.00%    |  |
| SUBTOTAL A                          |                  | 53,977,067 |                    | 5.00%    |  |

| B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations |                    |                                |  |                    |  |
|--|--------------------|--------------------------------|--|--------------------|--|
| Type of financial<br>instrument  | Expiration<br>date | Exercise/<br>Conversion Period | Number of voting<br>rights that may be<br>acquired if the<br>instrument is<br>exercised/converted. | % of voting rights |  |
|  |                    |                                |  |                    |  |
|  |                    | SUBTOTAL B.1                   |  |                    |  |

| B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations |                 |                                   |                             |                         |                    |
|---|-----------------|-----------------------------------|-----------------------------|-------------------------|--------------------|
| Type of financial instrument  | Expiration date | Exercise/<br>Conversion<br>Period | Physical or cash settlement | Number of voting rights | % of voting rights |
| CFD   | N/A             | N/A                               | Cash Settlement             | 335,479                 | 0.03%              |
|   |                 |                                   | SUBTOTAL<br>B.2             | 335,479                 | 0.03%              |

**10. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| Name           | % of voting rights if it<br>equals or is higher than<br>the notifiable threshold | % of voting rights<br>through financial<br>instruments if it equals<br>or is higher than the<br>notifiable threshold | Total of both if it equals<br>or is higher than the<br>notifiable threshold |
|----------------|--|--|---|
| See attachment |  |  |   |
|                |  |  |   |
|                |  |  |   |
|                |  |  |   |
|                |  |  |   |

11. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

12. Additional information:

Done at Dublin on 22 January 2018

Contact: Helen Nolan, Group Secretary

Telephone: +353 (0) 76 623 4710

| Name   | % of voting rights<br>if it equals or is<br>higher than the<br>notifiable<br>threshold | % of voting rights<br>through financial<br>instruments if it<br>equals or is higher<br>than the notifiable<br>threshold | Total of both if it<br>equals or is<br>higher than the<br>notifiable<br>threshold |
|--|--|---|---|
| BlackRock, Inc.                              |  |   |   |
| BlackRock Holdco 2, Inc.                     |  |   |   |
| BlackRock Financial Management, Inc.         |  |   |   |
| BlackRock International Holdings, Inc.       |  |   |   |
| BR Jersey International Holdings L.P.        |  |   |   |
| BlackRock (Singapore) Holdco Pte. Ltd.       |  |   |   |
| BlackRock HK Holdco Limited                  |  |   |   |
| BlackRock Cayco Limited                      |  |   |   |
| BlackRock Trident Holding Company Limited    |  |   |   |
| BlackRock Japan Holdings GK                  |  |   |   |
| BlackRock Japan Co., Ltd.                    |  |   |   |
|  |  |   |   |
| BlackRock, Inc.                              |  |   |   |
| Trident Merger, LLC                          |  |   |   |
| BlackRock Investment Management, LLC         |  |   |   |
|  |  |   |   |
| BlackRock, Inc.                              |  |   |   |
| BlackRock Holdco 2, Inc.                     |  |   |   |
| BlackRock Financial Management, Inc.         |  |   |   |
| BlackRock International Holdings, Inc.       |  |   |   |
| BR Jersey International Holdings L.P.        |  |   |   |
| BlackRock Group Limited                      |  |   |   |
| BlackRock Investment Management (UK) Limited |  |   |   |
|  |  |   |   |
| BlackRock, Inc.                              |  |   |   |

| Plack Pack Haldes 2, Inc.                                   |   |   |
|---|---|---|
| BlackRock Holdco 2, Inc.                                    |   |   |
| BlackRock Financial Management, Inc.                        |   |   |
| BlackRock International Holdings, Inc.                      |   |   |
| BR Jersey International Holdings L.P.                       |   |   |
| BlackRock Australia Holdco Pty. Ltd.                        |   |   |
| BlackRock Investment Management (Australia) Limited         |   |   |
|   |   |   |
| BlackRock, Inc.   |   |   |
| BlackRock Holdco 2, Inc.                                    |   |   |
| BlackRock Financial Management, Inc.                        |   |   |
| BlackRock International Holdings, Inc.                      |   |   |
| BR Jersey International Holdings L.P.                       |   |   |
| BlackRock Group Limited                                     |   |   |
| BlackRock International Limited                             |   |   |
|   |   |   |
| BlackRock, Inc.   |   |   |
| BlackRock Holdco 2, Inc.                                    |   |   |
| BlackRock Financial Management, Inc.                        |   |   |
| BlackRock Holdco 4, LLC                                     |   |   |
| BlackRock Holdco 6, LLC                                     |   |   |
| BlackRock Delaware Holdings Inc.                            |   |   |
| BlackRock Institutional Trust Company, National Association |   |   |
|   |   |   |
| BlackRock, Inc.   |   |   |
| BlackRock Holdco 2, Inc.                                    |   |   |
| BlackRock Financial Management, Inc.                        |   |   |
| BlackRock Holdco 4, LLC                                     |   |   |
| BlackRock Holdco 6, LLC                                     |   |   |
| BlackRock Delaware Holdings Inc.                            |   |   |
|   | • | • |

| BlackRock Fund Advisors                       |       |   |
|---|-------|---|
|   |       |   |
| BlackRock, Inc.                               |       |   |
| BlackRock Holdco 2, Inc.                      |       |   |
| BlackRock Financial Management, Inc.          |       |   |
|   |       |   |
| BlackRock, Inc.                               |       |   |
| BlackRock Holdco 2, Inc.                      |       |   |
| BlackRock Financial Management, Inc.          |       |   |
| BlackRock International Holdings, Inc.        |       |   |
| BR Jersey International Holdings L.P.         |       |   |
| BlackRock (Singapore) Holdco Pte. Ltd.        |       |   |
| BlackRock HK Holdco Limited                   |       |   |
| BlackRock Asset Management North Asia Limited |       |   |
|   |       |   |
| BlackRock, Inc.                               |       |   |
| BlackRock Holdco 2, Inc.                      |       |   |
| BlackRock Financial Management, Inc.          |       |   |
| BlackRock International Holdings, Inc.        |       |   |
| BR Jersey International Holdings L.P.         |       |   |
| BlackRock Group Limited                       |       |   |
| BlackRock Investment Management (UK) Limited  |       |   |
| BlackRock Asset Management Deutschland AG     |       |   |
|   |       |   |
| BlackRock, Inc.                               |       |   |
| BlackRock Holdco 2, Inc.                      |       |   |
| BlackRock Financial Management, Inc.          |       |   |
| BlackRock International Holdings, Inc.        |       |   |
| BR Jersey International Holdings L.P.         |       |   |
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| BlackRock Holdco 3, LLC                   |   |   |    |
|---|---|---|----|
| BlackRock Canada Holdings LP              |   |   |    |
| BlackRock Canada Holdings ULC             |   |   |    |
| BlackRock Asset Management Canada Limited |   |   |    |
|   |   |   |    |
| BlackRock, Inc.                           |   |   |    |
| BlackRock Holdco 2, Inc.                  |   |   |    |
| BlackRock Financial Management, Inc.      |   |   |    |
| BlackRock Capital Holdings, Inc.          |   |   |    |
| BlackRock Advisors, LLC                   |   |   |    |
|   |   |   |    |
| BlackRock, Inc.                           |   |   |    |
| BlackRock Holdco 2, Inc.                  |   |   |    |
| BlackRock Financial Management, Inc.      |   |   |    |
| BlackRock International Holdings, Inc.    |   |   |    |
| BR Jersey International Holdings L.P.     |   |   |    |
| BlackRock Group Limited                   |   |   |    |
| BlackRock Advisors (UK) Limited           |   |   |    |
|   |   |   |    |
| BlackRock, Inc.                           |   |   |    |
| BlackRock Holdco 2, Inc.                  |   |   |    |
| BlackRock Financial Management, Inc.      |   |   |    |
| BlackRock International Holdings, Inc.    |   |   |    |
| BR Jersey International Holdings L.P.     |   |   |    |
| BlackRock (Singapore) Holdco Pte. Ltd.    |   |   |    |
| BlackRock (Singapore) Limited             |   |   |    |
|   |   |   |    |
| BlackRock, Inc.                           |   |   |    |
| BlackRock Holdco 2, Inc.                  |   |   |    |
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| BlackRock Financial Management, Inc.   |  |  |
|--|--|--|
| BlackRock International Holdings, Inc. |  |  |
| BR Jersey International Holdings L.P.  |  |  |
| BlackRock Group Limited                |  |  |
| BlackRock (Netherlands) B.V.           |  |  |