



Bank of Ireland Group

Restatement 21 March 2002

The Group will adopt UITF abstract 33 (obligations in capital instruments) and the Group Profit & Loss has been restated to reflect the change in the accounting treatment of the cost of the Perpetual Securities raised during March 2001.

The Profit & Loss account for the operating units Wholesale Financial Services, Financial Services UK and Asset & Wealth Management have been restated to take account of the organisational changes announced in January 2002.



Group Profit & Loss a/c

<i>6 months</i>		<i>6 months</i>	<i>6 months</i>	
<i>Mar 01</i>		<i>Sept 01</i>	<i>Sept 00</i>	<i>%</i>
<i>€m</i>		<i>€m</i>	<i>€m</i>	<i>Change</i>
730	Net Interest Income	746	693	8
<u>572</u>	Other Income	<u>592</u>	<u>542</u>	9
1,302	Total Income	1,338	1,235	8
749	Operating Costs	752	638	18
36	Loan Loss Provision	43	36	19
<u>1</u>	Associates	<u>6</u>	<u>6</u>	-
<u>518</u>	Pre Exceptional Profit before Tax	<u>549</u>	<u>567</u>	(3)



Profit Before Tax by Business

<i>6 months</i>		<i>6 months</i>	<i>6 months</i>	
<i>Mar 01</i>		<i>Sept 01</i>	<i>Sept 00</i>	<i>%</i>
<i>€m</i>		<i>€m</i>	<i>€m</i>	<i>Growth</i>
137	Retail Banking Republic*	168	153	10
72	Life & Pensions*	44	59	(25)
144	Wholesale Financial Services	178	139	28
160	Financial Services UK	146	164	(11)
62	Asset & Wealth Mgmt.	60	71	(15)
<u>(34)</u>	Group & Central Costs**	<u>(25)</u>	<u>4</u>	
541		571	590	(3)
<u>(23)</u>	Grossing up	<u>(22)</u>	<u>(23)</u>	(4)
<u>518</u>	Pre Exceptional Profit before Tax	<u>549</u>	<u>567</u>	(3)

*No restatement required

** Restated to adopt UITF 33, a change of €22m



Wholesale Financial Services

<i>6 months</i>		<i>6 months</i>	<i>6 months</i>	
<i>Mar 01</i>		<i>Sept 01</i>	<i>Sept 00</i>	<i>%</i>
<i>€m</i>		<i>€m</i>	<i>€m</i>	<i>Change</i>
114	Net Interest Income	135	102	32
<u>157</u>	Other Income	<u>169</u>	<u>142</u>	19
271	Total Income	304	244	25
116	Operating Costs	118	99	19
<u>11</u>	Loan Loss Provision	<u>8</u>	<u>6</u>	33
<u>144</u>	Profit before Taxation	<u>178</u>	<u>139</u>	28



Financial Services UK

<i>6 months</i>		<i>6 months</i>	<i>6 months</i>	
<i>Mar 01</i>		<i>Sept 01</i>	<i>Sept 00</i>	<i>%</i>
<i>€m</i>		<i>€m</i>	<i>€m</i>	<i>Change</i>
265	Net Interest Income	255	267	(4)
<u>144</u>	Other Income	<u>144</u>	<u>103</u>	40
409	Total Income	399	370	8
241	Operating Costs	238	193	23
<u>8</u>	Loan Loss Provision	<u>15</u>	<u>13</u>	15
<u>160</u>	Profit before Taxation	<u>146</u>	<u>164</u>	(11)



Asset & Wealth Management

<i>6 months</i>		<i>6 months</i>	<i>6 months</i>	
<i>Mar 01</i>		<i>Sept 01</i>	<i>Sept 00</i>	<i>%</i>
<i>€m</i>		<i>€m</i>	<i>€m</i>	<i>Change</i>
4	Net Interest Income	2	3	(33)
<u>110</u>	Other Income	<u>108</u>	<u>110</u>	(2)
114	Total Income	110	113	(3)
52	Operating Costs	50	42	19
<u>-</u>	Loan Loss Provision	<u>-</u>	<u>-</u>	
<u>62</u>	Profit before Taxation	<u>60</u>	<u>71</u>	(15)